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CROPS AND MARKETS

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Time of Issuance and Scope of April Crop Reports

On Friday, April 8, 3 p. m. (eastern standard time), the department will issue reports on condition of winter wheat, rye, and pasture; also reports on condition in certain States of peaches, orange trees, lemon trees, and grapefruit trees.

Planting Intentions on March 1, 1927

This report of farmers' intentions to plant in 1927, as reported to the U. S. Department of Agriculture on March 1, has been prepared by the crop reporting board of the department, based upon returns from about 50,000 producers. The purpose of this report is to furnish information which will enable farmers to make such further adjustments in their plans for 1927 plantings as may seem desirable.

The statement of farmers' intentions to plant is not a forecast of the acreage that will actually be planted. It is simply an indication of what farmers had in mind to plant at the time they made their reports, compared with the acreage grown by them last year. The acreage actually planted may be larger or smaller than these early intention reports indicate, due to weather conditions, price changes, labor supply, and the effect of the report itself upon producers' action. Therefore, the reports of acreage actually planted to be issued in July should not be expected to show the same changes as the intention reports.

Because of national legislation specifically prohibiting reports of intention to plant **Cotton,** no information on cotton has been collected.

The report shows that farmers plan to increase substantially the acreages in barley, potatoes, sweet potatoes, and peanuts, and make slight increases in the acreages of corn, spring wheat, oats, and hay. On the other hand farmers plan to decrease substantially the acreages of beans and flax and make moderate decreases in rice, grain sorghums, and tobacco.

Present plans of farmers point to nearly a 2% increase in the acreage of corn in the United States. A slight decrease is planned in the corn acreage in the central Corn Belt States, but this is more than offset by a large increase in the Cotton Belt, where farmers plan substantial increases in all important crops that can be substituted for cotton.

A 3% increase in the acreage of oats in the United States is now planned. Slight increases are planned in all parts of the country, but as in the case of corn, the greatest increases are in the South and in the drought-stricken section of the Dakotas. An increase in the acreage of barley is also planned in all important States except California, the increase planned for the United States as a whole being 14%. Reports on flax indicated a decrease of about 11%. Rice reports show a reduction of 7%. Present plans point to a reduction of between 3% and 4% in the acreage of grain sorghums, but the acreage actually planted will depend primarily on weather conditions. Present plans regarding tame hay show little change except in the South, the average for the United States being an increase of less than 2%. The States growing peanuts report that a substantial increase in acreage is planned, the average for the United States being an increase of 38%. An increase in acreage of potatoes is now planned in all States, an increase of nearly 15% being planned in the country as a whole. Sweet potatoes seem likely to be quite extensively planted in the Cotton States, reports received indicating an average increase for the United States of 32%. In the case of tobacco, farmers now plan to decrease the acreage about 3%. The acreage of beans is expected to be substantially decreased in four of the leading States, with an average reduction for the country as a whole of about 13%.

Intended Plantings in 1927 in Per Cent of Acreage Grown for Harvest in 1926

Crop	United States	North Atlantic	North Central	South Atlantic	South Central	Western
	Per ct.	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*
All spring wheat	101.6	129.4	105.2			92.8
Durum wheat	[1] 113.8					
Other spring wheat	[1] 98.9					
Corn	101.8	100.6	98.1	103.0	112.8	101.1
Oats	103.2	104.2	101.7	112.0	111.7	101.5
Barley	114.3	108.7	115.1	110.3	165.9	102.2
Flaxseed	88.7		87.2			113.0
Rice	93.0		115.0	100.0	88.8	115.0
Grain sorghums	96.5		104.9		92.0	108.8
Tame hay	101.8	99.9	101.3	111.7	108.7	97.4
Peanuts	138.3			125.0	166.5	
Potatoes	114.9	110.7	114.0	112.8	126.5	119.5
Sweet potatoes and yams	132.5	94.4	108.3	120.0	147.7	93.3
Tobacco	96.7	105.0	94.4	107.0	78.9	

[1] Includes only the four States of Minnesota, North Dakota, South Dakota, and Montana.

Acreage of Winter Grains for Harvest in 1927 in Per Cent of Acreage Harvested in 1926 (Assuming an Average Abandonment of Wheat Acreage from Winterkill, etc.)

Winter wheat for harvest in 1927 in per cent of 1926 harvested	*Per ct,*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*
(assuming 10-yr. av. aband.)	98.1	91.0	96.5	102.6	100.4	102.6
Per cent aband., 10-yr. av	13.4	3.0	14.2	3.6	12.7	16.7
Per cent aband., in 1925	21.6	2.1	15.7	2.6	28.0	48.8
Per cent aband., in 1926	7.3	3.2	8.7	1.7	2.3	10.3
Winter rye planted	101.9	86.4	102.6	101.4	100.0	104.2

NOTE.—The planted area of winter grains is subject to a varying amount of reduction for winterkilling. The loss from this cause may reduce or increase the stated percentages of the acreage of winter wheat to be harvested compared with that harvested in 1926 and may considerably modify the present intentions concerning the acreage to be devoted to the various spring planted crops. As the loss of rye acreage from winterkilling is usually small, no estimate of it is made. The December estimate of acreage of rye covers only rye intended for grain, and is revised in May.

Relation of Farmers' Planting Intentions to the Agricultural Outlook

Prepared by the staff of the Bureau of Agricultural Economics

General Summary.—Farmers in the Northern and Western States plan to devote only slightly more acreage to the principal crops than was harvested last year. The intended increase in these States of about 1½% of 3,000,000 acres would little more than replace acreage lost by drought in the Great Plains last year. In the Southern States an intention to increase the acreage of grains, feed and food crops by 6,000,000 acres is expressed.

The outlook for agriculture has not materially changed since the report on the agricultural outlook for 1927 was issued on January 28. That report indicated that neither domestic nor foreign demand for the production of 1927 was likely to be any stronger than during the previous year, and that if 1926 acreages of cash and feed crops were maintained or increased in 1927 and fair yields obtained, the present disparity of farm and industrial product prices would be likely to continue through the coming crop year. The intentions reports do not indicate any reduction in total crop area, but some shifts are planned which are in the direction of a better balance in crop production. There are some cases, however, where the intended shifts would probably not be to the best interests of producers as a whole.

Corn—Farmers are apparently expecting to increase their corn acreage about 2%. A slight decrease is planned in the central Corn Belt States, but this is more than offset by an intended increase of about 11% in the 12 cotton States. If in each State the 10-year average yield per acre of corn were obtained in 1927, about 2,808,000,000 bushels would be produced compared with 2,645,000,000 bushels in 1926; 2,917,000,000 in 1925; and 2,309,000,000 bushels in 1924. This would be an increase of about 6% over the 1926 crop.

A reduction of about 2% or 1,200,000 acres is intended in the North Central States, where two-thirds of the corn crop is usually produced. The 1927 intended acreage in these States with average yields would produce about 1,993,000,000 bushels compared with 1,786,000,000 bushels in 1926 or an increase in production of nearly 12%.

An increase of about 11% or 3,085,000 acres in the 12 cotton States, with average yield would result in a production of 540,000,000 bushels in 1927. This would be about 7% less than last year's crop of 581,000,000 bushels, which was above average because of unusually high yields per acre.

The consumption of corn to March 1, 1927, was greater than a year ago. The carry-over of the 1926 corn crop next fall will in all probability be materially less than last fall, but may exceed the five-year average. It is not probable that the commercial outlet for corn or the export demand will change sufficiently to affect materially the corn situation.

The present low price of corn is primarily the result of reduced numbers of livestock in the United States, very weak foreign demand, and the large 1926 production of corn and other feed grains in the cotton States. With the South and Southwest being large consumers of surplus corn from the Corn Belt, the marked increase in their home-grown feed supply in 1926 greatly reduced the demand for corn at the terminal markets. As a result large stocks have accumulated at the markets and have held the price of corn at a lower level than last year in spite of the larger domestic disappearance and reduced supplies on farms March 1.

The intended plantings of corn with average weather conditions would result in a continuation of low corn prices for the 1927 crop unless hog numbers are greatly increased. However, any material increase in livestock, especially hogs, will undoubtedly result in lower livestock prices than those now prevailing. Since most Corn Belt farmers are more interested in favorable livestock prices than in higher corn prices, any action to improve corn prices by materially increasing livestock production would tend to reduce the net return to the majority of farmers.

Oats.—For the United States as a whole farmers plan an increase of 3% in the acreage of oats. Producers in the North Central States, with three-fourths of the oats acreage, plan less than a 2% increase, while in the South Atlantic and South Central States an intention to increase over 11% is shown. In the North Atlantic and Western States more moderate increases are intended.

With average yields, the intended acreage would produce over 1,400,000,000 bushels, considerably larger than the 1926 crop, but below the two large crops of 1924 and 1925.

High yields in 1926 reduced the demand for shipped-in oats in the Southern States, which States for the few years previous had been the principal consumers of shipped-in feedstuffs. If the large increase intended in these States is harvested as grain, the demand for oats in this section may be no better than for the 1926 crop.

Stocks of oats on farms and in the markets on March 1 were about 170,000,000 bushels smaller than a year ago, but these reflected the smaller crop and did not show any increase in consumption. While stocks at the close of the crop year will likely be materially smaller than last year's large carryover, the present supply appears easily sufficient for domestic requirements until the new crop is available.

If the intentions as reported are carried out, more profitable returns than for last season can hardly be expected by farmers who raise oats for market. But where local conditions favor the planting of oats instead of other crops or where the oats may be used on the farm either as a feed or hay crop, it may be desirable to maintain or increase acreage.

Barley.—An increase in the acreage of barley is planned in all important States except California, the increase planned for the United States as a whole being 14%. With average yields this would produce a crop of around 229,000,000 bushels, or larger than for any other year since 1918.

While stocks of barley at the beginning of the new crop year, August 1, are likely to be smaller than last year, average production on the intended acreage would produce a total supply around 30,000,000 bushels more than was available during the past year and about 10,000,000 bushels more than two years ago.

Yields of barley last year were below the average, and a larger percentage of the crop than usual was of inferior quality. This, together with the shortage of other feed grains in the North Central States, caused a more active domestic demand for barley and resulted in higher market prices for the good quality grain. The domestic demand for the coming crop is likely to be smaller because of the further decrease in the number of livestock on farms, and little improvement in the foreign demand can be expected unless there is a short crop in Europe this season.

Where barley can be grown advantageously for home feeding, it promises better returns than oats. Even in those States where the bulk of the crop is marketed, barley has shown a higher gross return per acre than oats in recent years. In the northern dairy States from New York to Minnesota, where barley is in growing favor as a dairy feed, the demand may be fairly well maintained.

Tame Hay.—Farmers in the United States as a whole have expressed an intention to devote a slightly increased acreage to tame hay in the face of a decline in the number of hay-consuming animals. In the South Atlantic and South Central States the increase is expressed at about 10%. Practically no change in acreage is intended in the North Atlantic States, and a slight increase is planned in the North Central States. In the Rocky Mountain and Pacific Coast States slight decreases are contemplated, although in the important alfalfa shipping States of New Mexico and Arizona an expansion of nearly 10% is intended.

In general, the intentions report shows a tendency on the part of farmers in deficit hay producing areas to provide more adequately for local needs. The intended expansion of hay acreage in the Southern States is especially significant to the producer of hay for shipment. With average yields on the intended acreage, the usual deficit in these States will be at least partly cared for, and the market there next season for the common run of hay from the North Central States and the Southwest is likely to be fully as restricted as at present. However, the market demand for high quality alfalfa and clover hay may be expected to continue active throughout the country irrespective of the general tendencies for hay as a whole.

Grain Sorghum.—A small reduction in grain sorghum acreage is intended. An expected decrease of 5% in Oklahoma and 10% in Texas and increases of from 5% to 15% in other States give an average decrease for the United States of 3.5%.

Since grain sorghum is used to replace abandoned wheat acreage in some sections it is a little early for farmers to have a very definite idea of just how much grain sorghum they may eventually plant. Prices of grain sorghum have continued at low levels because of the abundant supply of all feed grain especially in the Southwestern States. There is little likelihood of much improvement in prices of grain sorghums in 1927–28 if farmers of the Southwest carry out their intention to increase the acreage of feed grains and Corn Belt farmers plant the intended acreages of corn, oats, and barley.

Spring Wheat.—Farmers reported an intention to increase all spring wheat about 2% over the acreage harvested last year. In the four principal hard spring wheat States, Minnesota, North Dakota, South Dakota, and Montana, there is an indicated decrease of about 1% in hard red spring wheat and an intention to increase durum wheat about 14%. The far Western States report intentions to plant nearly 7% less spring wheat. This decrease on the Pacific coast is due to the return to usual acreage of winter wheat.

While no definite estimate will be made by the department until May 8 of the abandonment of winter wheat, information received as of March 1, in connection with the intention reports, indicates that damage to the hard winter wheat crop this winter to March 1 was considerably less than occurred last year. With the increased plantings the acreage of this type of wheat which will be left for harvest is likely to be considerably greater than the acreage harvested in 1926.

Although the hard winter wheat situation at present is not such as to encourage any material increase in the seeding of hard red spring wheat, the returns to be expected from this wheat are likely to compare favorably with the returns from flax and durum wheat and be better than the returns from oats and barley sold as grain.

Indications are that foreign competition with durum wheat from other countries will be about the same as last year. Increases such as indicated in this country would, of course, affect the world supply and probably materially reduce premiums now being paid for the best grades of amber durum. In those regions where higher yields are generally obtained from durum, this class of wheat may be more profitable than hard spring even at somewhat lower prices. In areas less well adapted to durum wheat, farmers should hesitate to increase durum at the expense of hard spring, though they may find it profitable to substitute some durum for oats and barley grown as cash crops.

Flax.—The report shows an intention to reduce flax acreage about 11%. With average yields this would produce a crop about 1,000,000 bushels below last year's production of 19,459,000 bushels. This would be only about one-half of the probable domestic requirements during the coming season.

While indications are that competition from foreign seed will be about the same as last year and prices are not likely to be higher than were received for the 1926 crop, considerable increase in the United States crop would be required to affect materially world prices, which dominate the domestic market.

Present prospects are that at average yields the returns to be expected from flax are about the same as can be expected from spring wheat. On land where flax is likely to produce a good crop farmers may find it a more profitable crop than spring wheat. Where farmers are planning to grow oats for market they may well consider whether flax might not produce a greater money return.

Rice.—Producers in Arkansas, Louisiana, and Texas report intentions to make important reductions in rice areas. The indicated reduction from last year's harvested acreage, if carried out, would mean a rice acreage in 1927 about the same as in 1924 and 1925. With an average yield this acreage would give a rice production about the same as in 1924 and 1925, when the exportable surplus was relatively small. In California, on the other hand, some increase over the acreage harvested last year is contemplated which, with an average yield, would continue the production of that State on an export basis.

Potatoes.—According to the reports received, the potato growers of practically every State intend to plant an increased acreage of potatoes. For the United States as a whole the intended acreage represents an increase of 15% over the acreage harvested last season and an increase of 12% over the acreage that farmers apparently intended to grow when they reported at this time last spring. The intended acreage is nearly 9% above the acreage harvested in 1924.

Considering the upward trend in yields that is resulting from present methods of cultivation and seed selection, the planting of an acreage as large as that now intended may be expected to result in a crop of approximately 410,000,000 bushels if weather conditions during the growing season are as favorable as usual. A crop of 410,000,000 bushels would be 15% above last year's crop, 27% above the very short crop of 1925, and only 3% below the 422,000,000 bushels produced in 1924, when the yield per acre was the highest on record and millions of bushels were wasted.

As the population of the country will be close to 119,000,000 by next July, a potato crop of 410,000,000 bushels would be 3.45 bushels per capita, which is slightly below the average per capita production during the last 10 years. Such a crop would, however, represent a sharp increase in production in comparison with the crops of 1925 and 1926, and considering both the increasing competition from the great variety of other foods now on the market and the difficulty of maintaining a high rate of consumption after two years of relatively high prices, such a crop would almost certainly result in a material reduction in price.

The tendency to expand the potato acreage this season is particularly marked in the Cotton Belt, in Michigan and Minnesota, and in the Western States. In Virginia and in the cotton States, except Florida and Texas, the increases seem to be mostly outside of the commercial areas. In the Western States a marked tendency to increase the acreage seems to prevail in both the commercial and noncommercial areas, and it is in these States that the marketing problem is most likely to be serious next fall, if present intentions are carried out and average yields are obtained.

Sweet Potatoes.—Reports from growers of sweet potatoes indicate that they plan to increase the acreage of sweet potatoes nearly one-third over last season's liberal planting. Practically all of the intended increase, however, is in the Cotton Belt and applies to the moist-fleshed type of sweet potato grown there mainly for home use and for the supply of southern markets. The acreage actually planted will depend to a considerable extent on weather conditions at planting time, but the planting of the intended acreage may be expected to result in heavy to excessive supplies of the moist-fleshed type of sweet potatoes in all southern markets and to cause a substantial increase in the quantity of this type available for shipment to northern markets.

In the important commercial sweet potato section which extends along the Atlantic coast from Virginia to New Jersey and which produces the dry-fleshed type of sweet potato for shipment to nothern markets, both acreage and yield per acre were unusually large last season. In this section no increase in acreage this season is planned, and there is no reason to expect a repetition of last year's heavy yield per acre.

Tobacco.—Changes in tobacco acreage as indicated by farmers' expressed planting intentions are in general in line with the needs of the tobacco situation as presented in the outlook report of January 28, 1927. An expansion of acreage is indicated in the flue cured, Maryland, and certain cigar areas, whereas for all other areas farmers indicate that substantial decreases in acreage are contemplated.

Peanuts.—The reports received indicate that farmers in all sections are planning to increase their peanut acreages materially during the coming season. Not one State reported intentions to plant less than last year, and several States reported prospective increases of 100% or more. As the number of hogs in the South is increasing only moderately it is probable that the bulk of this intended increase is in peanuts to be harvested for human consumption. Some increase in the production of Spanish and Runner type nuts for human consumption would probably prove profitable, but it is doubtful whether the crop from such a large acreage as is intended could be sold except at prices materially lower than those now prevailing.

Virginia, North Carolina, and Tennessee, growing primarily the large-podded Virginia type peanuts, contemplate an increased acreage of 14%. It is apparent that the prices for the coming crop even lower than those which have prevailed during the past season are likely if so much land in this section is planted to peanuts of the large-podded type.

Producers in Georgia, Alabama, Florida, and South Carolina, the commercial producing States in the Southeast growing the small-podded Spanish and medium-podded types of peanuts, report that they intend to plant nearly 45% more peanuts than they did last year. Prices for the current season's crops have been the highest in years, chiefly because of the light supply, but it is not to be expected that the acreage can be increased 45% without resulting in a material reduction in price. Texas farmers reported that they plan to double their acreage in peanuts.

Beans.—Present intentions of farmers are to reduce the acreage of beans about 13% for the country as a whole. Reductions of 20% to 24% are indicated for the principal pea, bean, and red kidney producing States of Michigan and New York, 18% for pintos in Colorado, and an average reduction of 10% for all classes in California. These reductions seem to be warranted by the fact that during the past two years the acreage of beans was large enough to produce, with average yields and average quality, several million bushels above domestic requirements.

In the States of Idaho, Montana, and Wyoming, where beans of the great northern type are produced, farmers plan to increase the acreage in beans by 5% to 15%. The production of beans of this type has been increasing rapidly during the last few years and the general situation, including the supply of this type on hand, justifies some further moderate increase.

Potato Stocks on March 1

On March 1 of each year crop correspondents of the Department of Agriculture have been asked to report the percentage of the Irish potato crop on hand. The percentages reported include potatoes held for seed or for use on the farms where grown, as well as potatoes available for sale. These reports, although only approximate, serve to indicate changes from year to year.

Stocks are reported to be heavier than they were at the same date last year in all States except in the drought area extending north from Nebraska and Colorado. Stocks appear to be much below what they were two years ago in all important late potato States east of Colorado.

Stocks of Irish Potatoes on March 1

[As reported by crop correspondents]

Date	19 "surplus" late potato States		16 "deficient" late potato States		13 Southern States [1]		United States [2]	
	Per cent of crop	1,000 bushels	Per cent of crop	1,000 bushels	Per cent of crop	1,000 bushels	Per cent of crop	1,000 bushels
March, 1925 (crop of 1924)	34.9	104,350	24.8	23,578	11.4	3,160	31.1	131,088
March, 1926 (crop of 1925)	24.0	56,049	16.4	11,001	7.3	1,659	21.2	68,709
March, 1927 (crop of 1926)	27.7	69,684	19.2	14,357	9.8	2,907	24.4	86,948

[1] Chiefly in Tennessee and western North Carolina.

[2] The stocks shown probably include seed potatoes being held for planting on the farms where grown approximately as follows: March, 1925, 26,000,000 bushels; March, 1926, 25,000,000 bushels; March, 1927, 29,000,000 bushels. The stocks shown also include some potatoes being held on the farms for food. As the quantity so included is unknown the totals are not directly comparable with the estimates of merchantable stocks of potatoes on Jan. 1 published on page 50 of the February issue of Crops and Markets.

Changes in Crop Reports Announced

The following changes in time and dates of the Government crop reports have been announced:

Reports on grain crops dated March 18, April 8, and August 10 will be released at 3 p. m. instead of 2 p. m. on those dates.

The report on acreage of corn and other crops, except cotton, scheduled for July 9, will be released on July 11.

A cotton report on July 9 will give figures on the acreage of cotton in cultivation as of July 1.

Cotton reports on September 8 and December 8 will include estimates of acreage of cotton abandoned since July 1, and cotton reports on July 6, September 23, and October 25 will be eliminated.

United States Crop Summary for March

Crop particulars	Average, 1922–1926	1922	1923	1924	1925	1926	1927
Wheat:							
On farms Mar. 1—							
Bushels	128,059,000	134,253,000	156,087,000	137,721,000	112,095,000	100,137,000	130,444,000
Per cent of crop	15.9	16.5	18.0	17.3	13.0	14.8	15.7
Shipped out [1]—							
Bushels	541,338,000	502,470,000	584,089,000	505,792,000	630,819,000	483,519,000	568,340,000
Per cent of crop	67.4	61.7	67.3	63.4	73.0	71.5	68.3
In country mills and elevators—							
Bushels	84,054,000	75,071,000	102,908,000	98,284,000	67,673,000	76,333,000	85,942,000
Per cent of crop	10.5	9.2	11.9	12.3	7.8	11.3	10.3
Price to producers Feb. 15, cts. per bu	126.9	107.0	104.4	98.0	169.8	155.5	122.8
Corn: [2]							
On farms Mar. 1—							
Bushels	1,128,037,000	1,305,559,000	1,093,306,000	1,153,847,000	757,890,000	1,329,581,000	1,113,691,000
Per cent of crop	39.3	42.5	37.6	37.8	32.8	45.6	42.1
Shipped out [1]—							
Per cent of crop	18.9	19.2	17.9	19.7	18.1	19.8	16.5
Merchantable—							
Per cent of crop	80.3	87.5	88.3	80.8	66.0	78.8	71.1
Price to producers Feb. 15, cts. per bu	76.5	50.3	72.5	76.5	114.5	68.5	66.5
Oats:							
On farms Mar. 1—							
Bushels	478,100,000	411,934,000	421,118,000	447,366,000	538,832,000	571,248,000	423,957,000
Per cent of crop	36.3	38.2	34.6	34.3	35.9	38.4	33.8
Shipped out [1]—							
Bushels	334,340,000	258,259,000	303,950,000	322,971,000	422,112,000	364,407,000	277,378,000
Per cent of crop	25.2	23.9	25.0	24.7	28.1	24.5	22.1
Price to producers Feb. 15, cts. per bu	43.0	34.7	42.4	45.4	53.4	39.2	43.4
Barley:							
On farms Mar. 1—							
Bushels	44,637,000	42,294,000	42,469,000	44,930,000	40,576,000	52,915,000	40,829,000
Per cent of crop	24.0	27.3	23.3	22.7	22.3	24.4	21.4
Shipped out [1]—							
Bushels	67,192,000	55,738,000	66,560,000	68,190,000	68,071,000	77,402,000	55,716,000
Per cent of crop	36.1	36.0	36.6	34.5	37.5	35.7	29.1
Price to producers Feb. 15, cts. per bu	60.5	47.0	56.2	58.0	84.8	56.3	61.3
Rye: [3]							
On farms Mar. 1—							
Bushels	9,016	----	----	12,241,000	8,263,000	6,544,000	5,647,000
Per cent of crop	15.4	----	----	19.4	12.6	14.1	14.1
Shipped out [1]—							
Bushel	32,667	----	----	28,362,000	43,220,000	26,419,000	18,238,000
Per cent of crop	56.0	----	----	45.0	66.0	56.9	45.6
Price to producers Feb. 15, cts. per bu	93.1	----	----	64.5	132.2	82.5	88.4

[1] Estimates made on Mar. 1 of per cent of preceding year already shipped and to be shipped out of county where grown.
[2] Figures based upon percentages reported by correspondents applied to entire crop.
[3] 3-year average.

NOTE.—Cooperation in crop reporting is maintained by the U. S. Department of Agriculture with the State boards of agriculture, or other State agencies, as the case may be, of many States, thus improving the accuracy of the reports and avoiding the confusion of a duplication of reports. Cooperation exists in the New England States, New York, New Jersey, Pennsylvania, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, Kansas, Virginia, West Virginia, North Carolina, Georgia, Alabama, Arkansas, Montana, Colorado, Utah, California, Oregon, and Oklahoma.

Crop Report as of March 1

The crop report of the department, issued March 8 for the date of March 1, follows:

The amount of corn on farms March 1, 1927, based upon reported percentages applied to the entire crop, was about 1,113,691,000 bushels, or 42.1% of the 1926 crop, compared with March 1, 1926, stocks (revised figures) of 1,329,581,000 bushels, or 45.6% of the 1925 crop, and March 1, 1925, stocks (revised) of 757,890,000 bushels, or 32.8% of the 1924 crop, the 10-year average 1917 to 1926 being 38.8%. About 16.5% of the 1926 crop will be shipped out of the counties where grown, compared with 19.8% of the 1925 crop and 18.1% of the 1924 crop so shipped, the 10-year average being 18.8%. The proportion of the 1926 crop which is merchantable is about 71.1%, compared with 78.8% of the 1925 crop and 66% of the 1924 crop, the 10-year average being 80.2%.

The amount of wheat on farms March 1, 1927, was about 130,444,000 bushels, or 15.7% of the 1926 crop, compared with March 1, 1926, stocks (revised) of 100,137,000 bushels, or 14.8% of the 1925 crop, and March 1, 1925, stocks (revised) of 112,095,000 bushels, or 13% of the 1924 crop, the 10-year average being 17%. About 68.3% of the 1926 crop will be shipped out of the counties where grown, compared with 71.5% of the 1925 crop and 73% of the 1924 crop so shipped, the 10-year average being 62.4%.

The amount of wheat in country mills and elevators March 1, 1927, was about 85,942,000 bushels, or 10.3% of the 1926 crop, compared with March 1, 1926, stocks (revised) of 76,333,000 bushels, or 11.3% of the 1925 crop, and March 1, 1925, stocks (revised) of 67,673,000 bushels, or 7.8% of the 1924 crop, the 10-year average March 1 stocks being 11.2%.

The amount of oats on farms March 1, 1927, was about 423,957,000 bushels, or 33.8% of the 1926 crop, compared with March 1, 1926, stocks (revised) of 571,248,000 bushels, or 38.4% of the 1925 crop, and March 1, 1925, stocks (revised) of 538,832,000 bushels, or 35.9% of the 1924 crop, the 10-year average being 36.9%. About 22.1% of the 1926 crop will be shipped out of the counties where grown, compared with 24.5% of the 1925 crop and 28.1% of the 1924 crop so shipped, the 10-year average being 27%.

The amount of barley on farms March 1, 1927, was about 40,829,000 bushels, or 21.4% of the 1926 crop, compared with March 1, 1926, stocks (revised) of 52,915,000 bushels, or 24.4% of the 1925 crop, and March 1, 1925, stocks (revised) of 40,576,000 bushels, or 22.3% of the 1924 crop, the 10-year average being 24.8%. About 29.1% of the 1926 crop will be shipped out of the counties where grown, compared with 35.7% of the 1925 crop and 37.5% of the 1924 crop so shipped, the 10-year average being 37.3%.

The amount of rye on farms March 1, 1927, was about 5,647,000 bushels, or 14.1% of the 1926 crop, compared with March 1, 1926, stocks (revised) of 6,544,000 bushels, or 14.1% of the 1925 crop, and March 1, 1925, stocks (revised) of 8,263,000 bushels, or 12.6% of the 1924 crop. About 45.6% of the 1926 crop will be shipped out of the counties where grown, compared with 56.9% of the 1925 crop and 66% of the 1924 crop so shipped.

Fresh Figs Used for Preserving in Texas

The quantity of fresh figs preserved in 1926 in the Gulf coast region of Texas is estimated at 9,955,000 pounds, compared with 4,431,000 pounds in 1925, and 2,360,000 pounds in 1924.

In 1926, 18 fig-preserving plants were in operation. In 1925 the number was 12, and in 1924 only 6. The total acreage of figs in 1926 in the Gulf coast section of Texas is estimated at 16,200 acres. For No. 1 figs growers received an average of 4 cents per pound in 1926, compared with 5 cents in 1925 and 6 cents in 1924.

Farm Stocks of Corn and Barley, March 1, Shipments Out of County Where Grown, and Per Cent of Corn Crop of Merchantable Quality

State	Corn [1]												Barley									
	On farms Mar. 1						Shipped out of county where grown [2]			Merchantable quality			On farms Mar. 1						Shipped out of county where grown [2]			
	Per cent of crop			Quantity			Per cent of crop						Per cent of crop			Quantity			Per cent of crop		Quantity, crop of—	
	10-yr. av.	1926	1927	1925	1926	1927	10-yr. av.	1925	1926	10-yr. av.	1925	1926	10-yr. av.	1926	1927	1925	1926	1927	10-yr. av.	1926	1925	1926
				1,000 bush.	*1,000 bush.*	*1,000 bush.*				*P. ct.*	*P. ct.*	*P. ct.*				*1,000 bush.*	*1,000 bush.*	*1,000 bush.*			*1,000 bush.*	*1,000 bush.*
Maine	16	16	14	83	86	76	1	2	2	74	70	65	22	20	22.	16	21	26	1	1	0	1
New Hampshire	25	29	20	161	203	141	0	0	0	74	75	70	------	------	------	------	------	------	------	------	------	------
Vermont	22	23	15	848	938	592	1	0	0	67	60	60	26	24	19	31	46	34	1	0	0	0
Massachusetts	29	32	25	480	688	540	1	1	0	77	76	70	------	------	------	------	------	------	------	------	------	------
Rhode Isalnd	35	42	32	96	170	138	4	3	5	79	80	80	------	------	------	------	------	------	------	------	------	------
Connecticut	31	35	30	671	945	810	2	3	2	78	82	67	------	------	------	------	------	------	------	------	------	------
New York	27	30	27	5,985	7,463	6,332	1	1	2	65	60	46	28	31	30	1,281	1,411	1,520	9	7	319	355
New Jersey	46	55	52	2,984	5,691	4,497	12	18	15	84	88	79	------	24	35	4	6	12	------	0	0	0
Pennsylvania	39	46	42	16,812	33,032	24,005	10	10	7	80	87	63	19	14	11	35	54	44	2	1	4	4
Ohio	38	50	45	24,985	89,784	65,446	16	20	20	76	83	74	24	22	23	400	750	854	21	15	512	557
Indiana	40	53	46	34,176	107,713	78,443	22	25	28	78	83	77	18	13	15	67	96	139	12	10	59	92
Illinois	41	53	49	109,231	209,088	153,355	36	40	37	82	87	73	26	25	28	1,584	2,599	3,559	35	33	3,430	4,194
Michigan	29	42	30	11,930	27,586	16,249	4	6	3	65	70	49	22	24	20	741	758	758	12	9	316	341
Wisconsin	25	33	18	11,362	33,529	13,159	1	1	1	64	75	30	28	33	26	3,378	5,598	4,673	22	13	2,205	2,337
Minnesota	30	34	27	29,776	50,625	39,869	18	18	10	75	64	50	29	30	27	7,613	9,882	8,822	43	30	13,835	9,802
Iowa	42	53	46	97,772	261,103	199,250	26	25	23	83	76	76	28	30	30	1,054	1,643	2,004	43	30	1,972	2,004
Missouri	36	47	42	54,432	93,464	73,159	12	16	9	78	81	71	12	1	2	3	2	4	6	1	2	2
North Dakota	16	17	8	4,825	4,219	1,453	2	8	1	55	48	14	29	27	21	9,924	10,522	4,420	33	25	15,588	5,262
South Dakota	34	24	22	24,609	18,808	17,555	29	10	8	82	73	48	29	28	16	5,332	6,661	1,257	49	12	9,992	943
Nebraska	44	48	32	69,031	113,568	44,610	31	26	14	89	89	76	30	23	8	1,443	1,302	376	22	4	679	188
Kansas	31	38	26	40,503	41,778	14,898	19	26	15	81	81	66	30	24	13	1,770	1,459	394	24	7	1,094	212
Delaware	50	57	48	1,579	2,889	2,053	26	28	19	84	88	78	------	------	------	------	------	------	------	------	------	------
Maryland	48	55	50	7,025	13,712	11,024	26	24	18	82	88	70	16	14	15	42	55	51	7	8	40	27
Virginia	45	43	49	11,647	15,902	22,827	9	6	8	80	78	73	14	12	13	49	50	56	2	1	4	4
West Virginia	32	36	37	3,708	6,833	6,093	4	3	3	75	76	67	------	------	------	------	------	------	------	------	------	------
North Carolina	47	44	53	17,934	19,536	27,704	4	3	6	84	82	84	------	2	10	13	5	39	------	0	0	0
South Carolina	47	38	45	8,514	7,404	9,946	3	4	4	85	77	81	------	------	------	------	------	------	------	------	------	------
Georgia	48	40	57	21,485	16,670	31,547	5	5	8	82	75	81	------	------	------	------	------	------	------	------	------	------
Florida	39	40	40	3,078	3,480	3,086	7	3	9	80	75	78	------	------	------	------	------	------	------	------	------	------
Kentucky	41	46	52	31,242	39,386	52,664	7	7	8	78	78	75	11	6	10	6	9	23	5	5	3	12
Tennessee	44	46	55	29,326	29,090	46,872	12	10	16	82	78	78	8	8	8	40	40	60	8	8	40	60
Alabama	47	50	59	17,038	18,880	27,001	5	3	5	83	80	85	------	------	------	------	------	------	------	------	------	------
Mississippi	41	46	49	9,408	16,370	18,045	5	1	4	81	78	85	------	------	------	------	------	------	------	------	------	------
Arkansas	35	38	45	11,370	10,672	18,690	3	2	4	77	65	80	------	------	------	------	------	------	------	------	------	------
Lonisiana	33	33	38	3,162	7,276	7,494	4	6	4	75	72	77	------	------	------	------	------	------	------	------	------	------
Oklahoma	26	23	42	16,857	4,413	25,695	11	7	20	74	60	83	16	15	16	769	265	760	7	13	106	618
Texas	28	17	47	16,403	4,273	50,226	5	2	11	70	40	89	9	6	20	498	50	1,540	11	36	167	2,772
Montana	16	10	13	832	658	513	2	1	2	61	30	39	29	23	30	520	753	1,289	9	29	262	1,246
Idaho	11	18	13	223	576	352	2	1	1	80	86	82	20	25	16	476	1,364	663	34	25	1,800	1,036
Wyoming	22	32	25	324	1,406	985	2	5	2	74	80	55	28	25	25	123	280	338	6	12	146	162
Colorado	36	35	26	4,350	7,702	2,723	24	20	22	81	75	71	31	27	28	1,439	2,325	1,868	23	26	1,980	1,735
New Mexico	25	25	32	832	788	1,414	12	10	15	79	75	85	18	4	10	11	3	21	6	5	0	10
Arizona	15	10	18	102	101	202	6	8	8	80	85	78	9	5	8	132	35	70	19	20	77	175
Utah	14	12	13	27	52	56	1	1	10	73	77	63	22	23	16	68	178	109	16	18	116	122
Nevada	8	5	8	1	2	4	0	0	0	79	75	71	20	20	15	59	77	42	10	15	69	42
Washington	12	18	13	206	365	223	4	1	1	75	75	66	20	13	20	158	402	435	32	28	866	609
Oregon	8	6	7	108	124	173	1	0	1	65	65	73	19	20	15	157	634	357	23	16	887	389
California	23	19	20	357	540	502	30	22	35	87	85	85	11	11	13	1,340	3,580	4,212	60	63	20,832	20,412
United States	38.8	45.6	42.1	757,890	1,329,581	1,113,691	18.8	19.8	16.5	80.2	78.8	71.1	21.8	21.4	21.4	40,576	52,915	40,829	37.3	29.1	77,402	55,716

[1] Figures based upon percentages reported by correspondents applied to entire crop.
[2] Estimates made on March 1 of per cent of preceding year already shipped and to be shipped out of county where grown.

Comments Concerning Report on Grain Stocks

Stocks of grain on the farms of this country on March 1 were about 15% lower than they were a year ago and slightly lower than on any other March 1 during recent years with the exception of 1925. Although farm stocks of wheat were 30,000,000 bushels larger than they were a year ago, stocks of corn show a reduction of 215,000,000 bushels, oats 147,000,000 bushels, barley 12,000,000 bushels, and rye 1,000,000 bushels.

Wheat.—Stocks of wheat on farms and in country mills and elevators were about 40,000,000 bushels greater than a year ago. Stocks on farms are estimated to have been about 130,000,000 bushels, or 30,000,000 bushels greater than last year. Stocks in country mills and elevators were 86,000,000 bushels, or 10,000,000 bushels greater than a year ago. Combined stocks are considerably above last year in some of the Eastern States and in the Southwest, notably in Pennsylvania, Ohio, Kansas, Oklahoma, and Texas. Stocks in Montana are also considerably above a year ago, while in Minnesota and the Dakotas, the relatively smaller production in 1926 is reflected by smaller stocks on March 1.

The proportion of the 1926 wheat crop shipped and to be shipped out of county is reported about the same as for the 1925 crop, the decreased shipments from Minnesota and the Dakotas, where a low yield was secured, being offset by heavier shipments from Texas and Oklahoma, where an unusually good yield was secured in 1926.

Corn.—Farm stocks of corn for the United States were about 16% less than a year ago, or about 1,114,000,000 bushels on March 1, 1927, compared with about 1,330,000,000 bushels last year. In the 12 Corn Belt States farm stocks were reduced nearly one-third, with about 708,000,000 bushels on farms March 1, 1927, compared with 1,051,000,000 bushels a year ago. Southern States show large increases over last year in farm stocks of corn. Farm stocks of corn outside the Corn Belt on

Farm Stocks of Wheat and Oats, March 1, and Shipments Out of County Where Grown

State	Wheat											Oats										
	On farms Mar. 1						Shipped out of county where grown [1]					On farms Mar 1						Shipped out of county where grown [1]				
	Per cent of crop			Quantity			Per cent of crop		Quantity, crop of—			Per cent of crop			Quantity			Per cent of crop		Quantity, crop of—		
	10-yr. av.	1926	1927	1925	1926	1927	10-yr. av.	1926	1924	1925	1926	10-yr. av.	1926	1927	1925	1926	1927	10-yr. av.	1926	1924	1925	1926
				1,000 bush.	*1,000 bush.*	*1,000 bush.*			*1,000 bush.*	*1,000 bush.*	*1,000 bush.*				*1,000 bush.*	*1,000 bush.*	*1,000 bush.*			*1,000 bush.*	*1,000 bush.*	*1,000 bush.*
Me	27	20	25	19	39	30	1	1	0	0	1	30	33	33	1,282	2,005	1,705	2	2	95	122	103
N. H												29	30	20	142	140	88	1	0	4	0	0
Vt	23	15	10	3	6	4	2	0	0	0	0	33	33	26	961	1,109	810	1	1	60	37	31
Mass												23	20	16	54	68	49	1	0	0	0	0
R. I												26	19	17	14	13	16	0	0	0	0	0
Conn												27	20	23	90	86	110	0	0	0	0	0
N. Y	23	23	24	1,162	1,380	1,173	38	35	2,324	2,159	1,710	40	42	40	14,213	15,377	13,831	4	4	2,030	1,831	1,383
N. J	21	20	24	150	235	317	36	36	300	388	475	38	35	39	533	525	644	9	10	101	75	165
Pa	25	26	29	3,936	5,850	6,786	39	41	6,560	9,450	9,594	41	45	42	14,849	18,223	14,932	7	7	2,897	2,835	2,489
Ohio	21	19	25	5,686	4,618	10,096	52	57	18,061	12,638	23,019	36	40	38	23,616	33,200	28,591	30	31	19,680	24,900	23,324
Ind	15	15	17	3,187	3,855	5,788	60	70	17,963	16,962	23,834	33	32	36	21,506	19,156	24,127	38	39	25,669	20,952	26,138
Ill	13	16	15	3,799	5,901	6,155	63	68	26,592	25,078	27,903	37	38	36	57,999	59,959	44,466	47	38	78,470	64,693	46,936
Mich	20	22	23	3,221	3,203	4,140	53	58	11,677	8,006	10,439	39	42	39	23,482	21,759	20,206	21	17	14,676	10,880	8,808
Wis	23	23	21	474	521	546	27	19	669	521	494	39	41	35	38,332	51,761	33,823	11	6	6,216	10,100	5,798
Minn	24	21	21	8,330	6,356	5,851	64	73	28,397	23,913	20,338	39	41	33	74,952	82,139	42,623	27	18	67,062	62,105	23,249
Iowa	19	20	21	1,463	1,261	1,651	62	62	6,034	4,097	4,876	42	45	40	98,364	109,738	78,385	41	31	88,528	85,352	60,748
Mo	14	15	12	2,780	3,377	2,577	58	56	13,688	14,860	12,025	34	36	32	13,040	17,999	13,293	16	8	4,482	8,000	3,323
N. Dak	21	15	20	21,352	16,857	15,445	72	70	116,102	101,140	54,057	40	39	30	38,246	24,788	10,322	12	10	21,347	12,712	3,441
S. Dak	22	16	22	5,625	5,094	2,385	72	45	29,180	27,696	4,878	42	39	25	39,846	37,579	5,803	31	8	37,749	24,089	1,857
Nebr	20	17	13	9,363	5,806	5,211	70	79	46,815	26,296	31,667	44	39	27	27,567	28,842	14,179	24	8	11,691	8,874	4,201
Kans	14	9	11	14,397	6,965	16,509	71	79	131,170	61,137	118,566	30	30	25	9,241	11,813	8,780	11	12	5,476	5,513	4,215
Del	20	17	18	249	321	371	49	48	943	944	989	24	18	16	29	18	18	10	5	5	11	6
Md	18	17	18	1,027	1,767	2,153	60	65	4,819	6,445	7,774	29	29	27	392	510	461	11	10	147	141	171
Va	23	23	28	1,604	2,058	3,174	27	32	2,110	2,236	3,628	25	23	26	1,015	949	1,257	5	6	212	206	290
W. Va	25	26	34	381	470	800	14	15	95	145	353	29	34	32	1,116	1,726	1,855	2	2	36	102	116
N. C	24	23	31	1,242	1,027	1,954	5	6	397	89	378	16	17	20	836	833	1,364	2	3	93	147	205
S. C	10	10	13	75	51	104	1	2	6	5	16	11	11	14	772	790	1,468	3	5	281	287	524
Ga	13	12	20	87	125	342	2	2	7	10	34	11	10	16	469	702	1,825	3	4	85	140	456
Fla												12	6	10	13	11	23	2	0	1	0	0
Ky	11	11	14	206	354	668	21	25	391	515	1,193	26	25	30	1,472	1,297	1,904	4	4	109	104	254
Tenn	15	18	21	553	826	1,489	20	32	586	826	2,269	23	24	25	818	1,167	1,794	13	19	409	535	1,363
Ala	7	2	2	2	2	2	2	0	0	0	0	11	10	9	188	223	273	2	0	19	0	0
Miss	4	2	1	1	2	1	12	1	0	0	1	9	12	13	120	193	180	2	3	12	16	42
Ark	11	7	15	38	27	61	15	13	53	51	53	23	18	26	1,386	752	1,390	2	2	50	42	107
La												8	11	13	25	69	104	4	6	5	32	48
Okla	10	7	10	4,126	1,903	7,374	67	82	47,745	21,753	60,471	24	24	31	7,500	6,293	11,874	17	28	7,800	4,457	10,725
Tex	7	5	7	1,515	328	2,296	51	70	17,676	3,276	22,957	18	12	31	10,883	1,610	25,936	25	37	16,325	1,476	30,956
Mont	18	15	22	7,252	5,253	9,826	62	79	42,475	29,768	35,285	39	36	35	6,166	4,900	5,778	12	25	1,947	1,361	4,128
Idaho	16	15	12	1,927	3,906	2,956	62	79	9,957	17,709	19,460	27	30	19	1,116	2,499	904	33	35	2,344	2,499	1,666
Wyo	23	24	24	321	653	811	45	54	1,242	1,523	1,824	36	39	32	1,088	1,829	1,501	14	17	412	844	797
Colo	17	11	13	2,147	1,612	2,399	62	70	13,274	9,670	12,916	33	32	29	1,624	1,849	1,357	19	22	812	982	1,030
N. Mex	15	5	8	305	25	452	30	35	1,586	49	1,979	20	7	15	190	50	227	14	12	168	36	181
Ariz	8	8	10	67	59	95	12	20	134	81	190	16	5	17	28	18	89	7	9	28	25	47
Utah	24	24	26	596	1,463	1,431	36	45	1,126	2,559	2,477	31	31	26	469	874	593	16	25	325	564	570
Nev	14	17	10	32	78	41	19	15	47	82	61	18	18	8	10	14	5	10	5	6	16	3
Wash	10	9	9	1,847	3,623	3,624	73	75	18,466	32,201	30,203	26	24	26	1,145	2,682	2,560	27	27	1,348	1,788	2,659
Oreg	11	11	11	1,322	2,078	2,154	65	62	8,816	11,336	12,143	27	24	23	1,568	2,534	2,028	28	30	2,352	3,168	2,645
Calif	8	7	10	226	802	1,202	60	65	3,336	7,905	7,810	9	11	8	125	576	406	37	43	548	2,358	2,180
U. S	17.0	14.8	15.7	112,095	100,137	130,444	62.4	68.3	630,819	483,519	568,340	36.9	38.4	33.8	538,832	571,248	423,957	27.0	22.1	422,112	364,407	277,378

[1] Estimates made on Mar. 1 of per cent of preceding year already shipped and to be shipped out of county where grown.

March 1, 1927, were about 406,000,000 bushels compared with 279,000,000 bushels a year ago, an increase of nearly 46%.

The total supply of corn, including visible supply, in the United States on November 1, 1926, was 4% less than November 1, 1925, while on March 1, 1927, the total supply was 15% less than a year ago. In the 12 Corn Belt States the total supply on November 1 1926 was nearly 15% less than the year previous and on March 1, 1927, it had been reduced to nearly 33% below a year ago.

The decreased demand for corn in the South and Southwestern States is reflected in the decrease in shipments compared with a year ago. The percentage of corn shipped or to be shipped out of the county where grown declined from 19.8% of the larger crop of 1925 to 16.5% of the 1926 crop. In the Corn Belt States the decrease has been from about 24% to 20%.

Only 71.1% of the 1926 corn crop is estimated as of merchantable quality, compared with 78.8% of the 1925 crop as reported in March, 1926.

Oats.—Farm stocks of oats on March 1 were 423,957,000 bushels, which were 26% less than the quantity on farms a year ago. The amount of oats held on farms this year is also smaller than in 1924 and 1925 and substantially below the average during recent years. With the exception of Indiana and the South, stocks of oats nearly everywhere are lower than they were a year ago. Feeding requirements in some States have been reduced by the mildness of the winter, but the reduction in stocks is due chiefly to the 234,000,000-bushel decrease in production. It is estimated that only 22% of the crop has been or will be shipped out of county where grown, compared with 24.8% of the 1925 crop, and the five-year average of 25.3%. The decrease in shipments compared with last year is due largely to the decreased demand from the South.

Barley.—Barley stocks on farms March 1 were 40,829,000 bushels. This is 23% less than holdings last year, and nearly 10% below the average during the five years, 1922–1926. The 1926 crop was 12% smaller than that of the previous year, and owing to shortage of other grain in several large producing States, a larger percentage of the crop than usual has been required for feeding stock.

Rye.—Stocks of rye on farms March 1 were 5,647,000 bushels, substantially below holdings on March 1 during the past three years. Stocks are particularly low in North Dakota, which is the largest producing State.

Stocks of Grain on Farms March 1, Shipments Out of County Where Grown, and Merchantable Corn in the United States, 1890–1927

Year	Wheat						Corn [1]				Oats				Barley			
	Stocks on farms Mar. 1		Stocks in country mills and elevators Mar. 1		Shipped out of county where grown [2]		Stocks on farms Mar. 1		Per cent of last crop shipped out of county where grown [2]	Per cent of last merchantable	Stocks on farms Mar. 1		Shipped out of county where grown [2]		Stocks on farms Mar. 1		Shipped out of county where grown [2]	
	Per cent of last crop	Quantity	Per cent of last crop	Quantity	Per cent of last crop	Quantity	Per cent of last crop	Quantity			Per cent of last crop	Quantity	Per cent of last crop	Quantity	Per cent of last crop	Quantity	Per cent of last crop	Quantity
	P. ct.	*1,000 bus.*	*P. ct.*	*1,000 bus.*	*P. ct.*	*1,000 bus.*	*P. ct.*	*1,000 bus.*	*P. ct.*	*P. ct.*	*P. ct.*	*1,000 bus.*	*P. ct.*	*1,000 bus.*	*P. ct.*	*1,000 bus.*	*P. ct.*	*1,000 bus.*
1890	31.5	136,994			54.2	235,364	45.9	917,604	19.1	85.8								
1891	27.8	105,125			50.4	190,520	35.6	520,268	12.9	79.4								
1892	28.2	164,874			57.4	335,376	41.5	852,487	20.3	88.4								
1893	26.2	138,397			57.1	301,632	38.2	653,818	17.5	82.4								
1894	28.5	122,001			61.6	263,545	36.0	614,096	15.8	85.8								
1895	16.1	83,030			56.7	292,991	38.4	514,890	14.1	82.0								
1896	26.6	151,395			58.8	334,557	49.8	1,150,926	22.6	88.3								
1897	20.8	113,139			52.2	284,315	51.1	1,279,718	27.4	84.8	44.5	346,557	28.6	222,816				
1898	22.6	138,068			50.5	308,298	40.9	878,063	22.0	86.8	39.0	309,043	31.0	245,469				
1899	29.1	224,575			58.8	453,675	41.4	937,016	21.2	82.2	39.0	328,684	27.7	233,096				
1900	28.8	183,286			55.2	351,062	36.9	904,586	17.1	86.7	36.6	338,383	29.6	274,146				
1901	24.5	147,674			53.6	322,982	37.0	927,423	23.4	86.8	36.4	332,364	31.6	288,997				
1902	23.0	181,673			49.4	389,275	29.2	471,609	10.3		31.0	241,506	19.7	152,962				
1903	24.1	174,664			58.0	420,279	41.7	1,091,534	22.1	76.0	37.1	390,872	27.2	286,233				
1904	20.6	136,811			58.2	386,589	37.1	871,712	19.2	75.6	35.0	304,128	28.8	250,192				
1905	19.8	118,172			54.9	327,960	38.4	972,077	22.4	84.5	38.9	392,861	29.8	300,534				
1906	22.5	163,866			58.9	428,000	40.9	1,124,905	25.3	88.3	40.1	437,300	29.3	319,871				
1907	28.0	211,910			59.1	447,589	44.4	1,287,066	23.8	89.3	39.9	413,480	22.2	229,441				
1908	23.3	148,392			59.2	377,999	37.1	931,503	18.7	77.2	32.1	258,104	27.5	221,147				
1909	21.3	137,628			60.9	392,441	39.3	999,235	22.2	88.2	34.6	294,082	29.8	253,929				
1910	23.3	163,371			61.1	428,262	38.1	980,848	24.1	82.7	36.1	385,705	32.2	343,968	24.3	45,591	52.1	98,010
1911	25.6	162,705	15.5	98,597	55.6	352,906	40.4	1,165,378	22.9	86.4	37.3	442,665	30.6	363,103	19.3	33,498	50.0	86,955
1912	19.6	122,041	15.4	95,710	56.1	348,739	34.9	884,059	20.5	80.1	31.4	289,989	28.8	265,944	15.4	24,754	57.2	91,620
1913	21.4	156,471	16.2	118,400	61.6	449,881	41.3	1,290,642	21.8	85.0	42.6	604,249	30.9	438,130	27.8	62,301	53.7	120,143
1914	19.9	151,795	12.3	93,627	53.9	411,733	35.4	866,352	17.2	80.1	37.4	419,481	26.5	297,365	24.8	44,126	48.4	86,262
1915	17.2	152,903	9.6	85,955	60.7	541,198	34.1	910,894	18.6	84.5	33.2	379,369	29.4	335,539	22.0	42,889	45.1	87,834
1916	23.8	244,448	15.1	155,027	61.7	633,380	37.3	1,116,559	18.7	71.1	38.6	598,148	30.1	465,823	25.5	58,301	43.2	98,965
1917	15.8	100,650	14.0	89,173	56.7	361,088	30.5	782,303	17.6	83.9	31.5	394,211	28.4	355,092	18.2	33,244	43.5	79,257
1918	16.9	107,745	10.5	66,138	51.1	325,500	40.9	1,253,290	22.1	60.0	37.6	599,208	32.3	514,117	21.0	44,419	39.7	84,056
1919	14.0	128,703	11.8	107,037	58.8	541,666	34.2	855,269	14.5	82.4	38.4	590,251	27.4	421,568	31.9	81,746	39.0	99,987
1920	17.6	169,904	12.7	123,233	61.1	591,552	37.2	1,045,575	16.7	87.1	34.6	409,730	26.4	312,364	22.9	33,820	34.2	50,471
1921	26.1	217,037	10.5	87,075	58.9	491,035	48.8	1,564,832	22.0	86.9	45.7	683,759	28.9	431,687	34.5	65,229	36.3	68,663
1922	16.5	134,253	9.2	75,071	61.7	502,470	42.5	1,305,559	19.2	87.5	38.2	411,934	23.9	258,259	27.3	42,294	36.0	55,738
1923	18.0	156,087	11.9	102,908	67.3	584,089	37.6	1,093,306	17.9	88.3	34.6	421,118	25.0	303,950	23.3	42,469	36.6	66,560
1924	17.3	137,721	12.3	98,284	63.4	505,792	37.8	1,153,847	19.7	80.8	34.3	447,366	24.7	322,971	22.7	44,930	34.5	68,190
1925	13.0	112,095	7.8	67,673	73.0	630,819	32.8	757,890	18.1	66.0	35.9	538,832	28.1	422,112	22.3	40,576	37.5	68,071
1926	14.8	100,137	11.3	76,333	71.5	483,519	45.6	1,329,581	19.8	78.8	38.4	571,248	24.5	364,407	24.4	52,915	35.7	77,402
1927	15.7	130,444	10.3	85,942	68.3	568,340	42.1	1,113,691	16.5	71.1	33.8	423,957	22.1	277,378	21.4	40,829	29.1	55,716

[1] Figures based upon percentages reported by correspondents applied to entire crop.
[2] Estimates made on Mar. 1 of per cent of preceding year already shipped and to be shipped out of county where grown.

Farm Stocks of Rye, March 1, and Shipments Out of County Where Grown

State	Stocks on farms Mar. 1						Shipped out of county where grown [1]					
	Per cent of crop			Quantity			Per cent of crop			Quantity, crop of—		
	1925	1926	1927	1925	1926	1927	1924	1925	1926	1924	1925	1926
				1,000 bus.	*1,000 bus.*	*1,000 bus.*				*1,000 bus.*	*1,000 bus.*	*1,000 bus.*
Conn	25	18		4	3		1	2		0	0	
N. Y	14	13	15	95	79	65	20	13	12	136	79	52
N. J	21	23	25	197	182	195	42	44	40	345	348	312
Pa	27	29	26	540	557	387	12	11	8	240	211	119
Ohio	21	17	16	185	140	140	28	16	14	246	132	122
Ind	12	16	19	261	264	399	36	33	40	783	545	841
Ill	9	10	10	130	110	124	42	40	45	609	442	560
Mich	16	21	16	557	567	430	49	50	45	1,705	1,350	1,206
Wis	15	22	20	847	831	768	47	47	42	2,653	1,781	1,613
Minn	13	14	15	1,913	815	743	85	73	75	12,510	4,252	3,716
Iowa	16	12	14	112	63	76	35	22	25	246	116	136
Mo	10	7	2	27	18	6	9	8	4	24	21	12
N. Dak	9	9	7	1,847	1,428	650	90	85	65	18,468	13,490	6,037
S. Dak	12	11	4	412	185	22	80	65	38	2,744	1,093	207
Nebr	16	17	12	438	429	313	44	50	60	1,206	1,261	1,564
Kans	10	6	5	57	23	24	30	8	12	170	31	58
Del	6	8	16	3	6	10	20	25	19	11	19	11
Md	13	15	9	29	51	24	22	23	10	50	79	27
Va	17	16	18	70	69	104	4	4	4	17	17	23
W. Va	18	25	27	20	32	42	0	1	2	0	1	3
N. C	18	16	22	115	147	297	7	5	5	45	46	68
S. C	5	5	5	4	4	6	5	4	4	4	3	4
Ga	6	4	10	11	7	26	3	2	3	6	4	8
Ky	8	6	10	14	12	28	5	2	7	9	4	20
Tenn	11	10	11	22	22	37	6	8	10	12	18	31
Ark	5	1	8	1	0	1	1	0	0	0	0	0
Okla	10	3	5	52	12	28	20	9	17	104	36	95
Tex	4	3	9	11	2	34	30	15	25	82	8	95
Mont	10	13	25	112	130	321	33	36	30	370	360	385
Idaho	6	7	10	2	4	5	8	30	8	2	18	4
Wyo	15	26	22	66	178	157	33	46	48	145	315	343
Colo	13	17	14	87	144	143	35	36	51	233	306	522
N. Mex	10	4	5	3	0	1	5	0	10	2	0	2
Utah	19	19	10	6	6	4	25	31	25	8	10	9
Wash	7	6	10	6	10	24	10	10	10	8	16	24
Oreg	8	8	10	7	11	13	30	5	2	27	7	3
U. S	12.6	14.1	14.1	8,263	6,544	5,647	66.0	56.9	45.6	43,220	26,419	18,238

[1] Estimates made on Mar. 1 of per cent of preceding year already shipped and to be shipped out of county where grown.

Wheat Held by Country Mills and Elevators, March 1

Estimates of Wheat Held by Mills and Elevators at Country Points as Distinguished from That Held at Primary Markets of Large Accumulation

State	1919	1920	1921	1922	1923	1924	1925	1926	1927
	1,000 bus.	*1,000 bus.*	*1,000 bus.*	*1,000 bus.*	*1,000 bus.*	*1,000 bus.*	*1,000 bus.*	*1,000 bus.*	*1,000 bus.*
New York	706	585	1,122	923	986	816	612	900	977
Pennsylvania	3,577	2,988	2,270	2,337	2,719	2,434	2,437	2,700	4,212
Ohio	4,790	5,820	2,130	3,018	4,245	4,706	3,345	2,187	3,635
Indiana	4,448	3,758	1,997	2,298	2,893	3,425	2,318	2,570	3,064
Illinois	4,478	4,912	2,730	3,746	3,326	3,750	2,659	2,950	2,052
Michigan	868	2,044	1,384	1,261	1,719	2,321	2,215	1,747	2,160
Wisconsin	1,849	1,060	464	231	511	236	334	408	390
Minnesota	15,158	5,002	2,535	2,041	3,819	3,274	3,786	3,935	3,900
Iowa	2,338	1,700	429	796	1,974	949	549	441	550
Missouri	3,721	6,772	3,012	2,901	3,494	3,311	1,711	2,702	2,577
North Dakota	12,681	10,044	9,629	8,075	20,259	9,283	13,345	15,733	12.356
South Dakota	10,567	3,815	1,884	2,000	6,002	2,201	2,813	3,184	1,843
Nebraska	3,297	5,461	2,419	2,634	5,385	2,197	3,511	1,708	2,806
Kansas	5,100	17,630	7,154	6,692	8,600	5,028	7,998	6,191	9,005
Oklahoma	1,645	5,284	2,704	2,224	1,568	2,277	2,358	2,175	4,425
Texas	630	7,232	1,029	1,124	500	982	1,010	328	984
Montana	6,591	1,681	4,877	5,115	7,907	7,156	4,144	4,903	7,146
Washington	4,670	13,404	14,999	9,086	5,458	15,916	2,902	6,038	6,443
All other	19,923	24,041	24,307	18,569	21,543	28,022	9,626	15,533	17,417
United States	107,037	123,233	87,075	75,071	102,908	98,284	67,673	76,333	85,942

Proportions of the Winter Wheat Crop in the Several Grades

State and year of crop	Grade					
	No. 1	No. 2	No. 3	No. 4	No. 5	Below No. 5
Pennsylvania:	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*
1922	12.5	49.5	26.4	7.7	2.3	1.6
1923	14.0	55.0	21.0	7.0	2.0	1.0
1924	13.0	47.0	28.0	9.0	2.0	1.0
1925	20.0	51.0	19.0	6.0	2.0	2.0
1926	23.0	49.0	18.0	6.0	2.0	2.0
Ohio:						
1922	16.4	44.1	25.9	9.2	3.1	1.3
1923	27.0	58.0	12.0	2.0	1.0	0.0
1924	25.0	52.0	17.0	4.0	1.0	1.0
1925	40.0	44.0	13.0	2.0	1.0	0.0
1926	71.0	25.0	3.0	1.0	0.0	0.0
Indiana:						
1922	7.9	50.2	28.3	9.6	2.6	1.4
1923	15.0	60.0	17.0	5.0	2.0	1.0
1924	14.0	59.0	20.0	5.0	1.0	1.0
1925	20.0	56.0	18.0	4.0	1.0	1.0
1926	70.0	24.0	5.0	1.0	0.0	0.0
Illinois:						
1922	10.5	43.2	27.8	13.0	4.1	1.4
1923	17.0	55.0	19.0	6.0	2.0	1.0
1924	13.0	52.0	22.0	8.0	3.0	2.0
1925	15.0	58.0	19.0	6.0	1.0	1.0
1926	34.0	45.0	14.0	3.0	2.0	2.0
Missouri:						
1922	6.2	28.2	33.7	19.0	8.2	4.7
1923	15.0	43.0	26.0	10.0	4.0	2.0
1924	13.0	45.0	26.0	11.0	4.0	1.0
1925	23.0	53.0	17.0	5.0	2.0	0.0
1926	48.0	35.0	12.0	3.0	1.0	1.0
Nebraska:						
1922	13.1	45.7	25.4	10.9	3.8	1.1
1923	6.0	31.0	34.0	19.0	7.0	3.0
1924	24.0	47.0	20.0	6.0	2.0	1.0
1925	26.0	40.0	21.0	9.0	3.0	1.0
1926	46.0	37.0	13.0	3.0	1.0	0.0
Kansas:						
1922	6.4	29.0	34.7	19.0	7.8	3.1
1923	11.0	30.0	30.0	18.0	8.0	3.0
1924	45.0	35.0	12.0	5.0	2.0	1.0
1925	31.0	33.0	23.0	10.0	2.0	1.0
1926	55.0	28.0	11.0	3.0	2.0	1.0
Oklahoma:						
1922	10.0	21.0	27.3	23.3	11.5	6.9
1923	54.0	21.0	12.0	7.0	4.0	2.0
1924	52.0	29.0	13.0	4.0	1.0	1.0
1925	50.0	32.0	11.0	5.0	1.0	1.0
1926	73.0	20.0	5.0	1.0	1.0	0.0
Colorado:						
1922	26.1	40.0	21.4	7.1	3.6	1.8
1923	21.0	40.0	23.0	8.0	3.0	5.0
1924	34.0	38.0	15.0	7.0	3.0	3.0
1925	26.0	50.0	13.0	6.0	3.0	2.0
1926	32.0	43.0	15.0	6.0	3.0	1.0
Washington:						
1922	8.9	44.5	31.1	11.3	2.7	1.5
1923	41.0	41.0	15.0	2.0	1.0	0.0
1924	22.0	42.0	28.0	7.0	1.0	0.0
1925	15.0	46.0	30.0	8.0	1.0	0.0
1926	42.0	35.0	16.0	5.0	1.0	1.0
United States:						
1922	13.3	38.0	27.6	13.1	5.2	2.8
1923	20.8	42.8	21.7	9.2	3.7	1.8
1924	30.3	42.8	16.8	6.7	2.3	1.1
1925	28.0	45.4	17.9	6.0	1.6	1.1
1926	49.6	33.6	11.5	3.1	1.5	0.7

Monthly Marketings by Farmers, 1921–1926 [1]

Grains and Hay Based Upon Actual Sales as Reported by About 3,500 Mills and Elevators; Cotton Based Upon Actual Sales as Reported by About 7,500 Cotton Growers, Supplemented by Records of State Weighers, Cooperative Associations, and Cotton Dealers

Year beginning July 1—	Percentage of year's receipts												
	July	August	September	October	November	December	January	February	March	April	May	June	Season
Corn:													
1921	4.9	7.3	8.6	6.7	6.6	12.4	13.8	12.4	7.5	4.7	7.6	7.5	100.0
1922	6.8	7.5	9.1	8.2	8.7	13.6	10.7	11.0	6.6	5.3	6.1	6.4	100.0
1923	6.8	7.2	6.1	5.6	10.4	12.3	12.9	13.3	7.4	6.1	5.9	6.0	100.0
1924	6.6	6.2	6.5	7.0	11.1	13.0	13.6	9.5	8.1	6.3	7.8	4.3	100.0
1925	5.1	7.6	5.9	5.9	9.3	14.6	12.1	10.4	8.5	5.3	7.1	8.2	100.0
Average, 1916–1925	5.8	6.5	6.6	6.0	9.2	12.9	13.5	11.0	8.4	6.0	7.1	7.0	100.0
Wheat:													
1921	19.1	18.2	16.4	10.6	6.8	5.4	4.4	4.9	3.9	3.2	3.5	3.6	100.0
1922	14.8	17.3	14.2	12.0	8.6	7.4	5.5	5.1	4.3	3.7	3.4	3.7	100.0
1923	13.4	17.6	16.7	13.7	9.5	6.2	4.6	4.8	3.3	2.9	3.7	3.6	100.0
1924	13.6	19.8	17.5	14.5	8.6	5.6	5.3	4.2	2.5	1.6	3.1	3.7	100.0
1925	14.7	18.8	18.4	10.6	8.6	7.0	4.7	4.0	3.1	3.0	3.0	4.1	100.0
Average, 1916–1925	14.3	17.9	16.9	12.9	8.9	6.4	5.1	4.2	3.4	3.1	3.4	3.5	100.0
Oats:													
1921	15.1	16.5	11.8	7.9	5.3	6.1	7.3	6.9	5.6	4.3	7.2	6.0	100.0
1922	8.9	15.7	11.9	10.1	7.8	8.6	7.4	7.1	6.5	4.7	5.4	5.9	100.0
1923	7.0	17.7	14.1	11.5	6.8	7.6	7.7	7.9	5.2	4.8	4.8	4.9	100.0
1924	14.0	20.7	17.8	11.5	5.6	4.8	4.7	3.5	3.9	3.9	5.0	4.6	100.0
1925	10.4	22.4	13.1	9.3	6.3	6.8	6.1	6.2	5.1	4.2	4.5	5.6	100.0
Average, 1916–1925	9.9	18.9	13.2	10.1	6.6	6.8	7.1	6.3	5.5	4.7	5.4	5.5	100.0
Barley:													
1921	35.0	14.0	10.5	7.8	4.4	4.2	3.9	4.3	4.2	3.0	4.4	4.3	100.0
1922	17.4	22.9	14.6	10.8	5.2	6.0	4.8	3.2	3.5	1.9	2.7	7.0	100.0
1923	10.3	23.7	15.1	9.9	7.8	6.5	4.1	3.5	3.1	2.6	2.3	11.1	100.0
1924	9.0	16.8	21.4	17.0	8.1	5.7	5.1	3.8	3.3	2.4	2.7	4.7	100.0
1925	16.4	19.1	18.4	11.7	6.6	5.1	4.0	3.4	3.1	2.0	3.3	6.9	100.0
Average, 1916–1925	12.2	17.1	16.9	12.1	7.8	6.6	5.5	4.4	4.4	3.4	4.0	5.6	100.0
Rye:													
1921	13.9	20.8	17.6	10.6	6.3	5.9	4.5	4.8	4.9	4.0	4.2	2.5	100.0
1922	10.7	20.5	14.8	12.3	10.2	8.7	6.5	5.3	4.0	2.9	2.2	1.9	100.0
1923	5.3	18.8	19.2	14.2	9.4	8.5	5.4	5.9	3.5	2.5	3.0	4.3	100.0
1924	3.9	16.9	25.4	23.3	10.7	7.0	5.0	3.1	1.7	1.0	1.2	0.8	100.0
1925	5.2	19.2	23.3	12.4	8.7	8.9	6.6	4.6	3.1	2.4	2.8	2.8	100.0
Average, 1916–1925	6.8	17.2	18.7	14.6	9.8	8.1	6.4	5.0	4.5	3.3	2.8	2.8	100.0
Flaxseed:													
1921	6.4	10.9	20.7	25.7	12.0	6.9	4.3	2.8	3.0	2.4	2.1	2.8	100.0
1922	2.5	13.4	27.6	23.3	11.4	5.9	4.7	3.0	2.7	2.3	1.6	1.6	100.0
1923	1.1	10.0	30.7	27.3	12.1	6.0	2.6	2.3	2.0	1.5	2.1	2.3	100.0
1924	0.5	5.3	23.0	34.5	17.8	6.7	3.8	2.7	1.8	1.4	1.2	1.3	100.0
1925	1.1	11.1	34.3	23.5	12.4	5.6	2.7	2.0	1.8	1.5	1.9	2.1	100.0
Average, 1916–1925	2.2	7.2	23.0	27.0	14.7	7.5	4.2	3.3	3.0	2.1	2.3	3.5	100.0
Hay:													
1921	6.3	7.7	6.9	8.2	8.3	8.1	10.6	8.3	8.6	10.8	8.8	7.4	100.0
1922	8.1	10.3	5.7	8.4	10.4	11.4	11.0	8.8	8.4	6.9	5.4	5.2	100.0
1923	7.8	11.3	10.8	8.0	9.8	10.0	8.7	8.3	7.0	6.6	4.6	7.1	100.0
1924	15.7	13.6	8.9	12.7	9.3	6.5	6.9	4.5	6.4	4.7	4.6	6.2	100.0
1925	8.9	10.1	8.4	11.4	9.7	8.2	8.5	7.7	8.5	7.6	5.5	5.5	100.0
Average, 1916–1925	7.6	8.8	8.4	10.0	10.3	9.4	9.0	7.9	8.4	7.7	6.4	6.1	100.0

Year beginning Aug. 1—	Percentage of year's receipts												
	August	September	October	November	December	January	February	March	April	May	June	July	Season
Cotton:													
1921	3.6	14.0	22.3	17.1	12.1	5.9	4.3	4.6	4.6	5.9	3.0	2.6	100.0
1922	5.2	16.8	25.3	19.8	12.8	5.9	4.4	3.7	2.0	1.0	1.5	1.6	100.0
1923	4.1	16.3	24.6	24.9	13.3	5.8	3.1	2.4	1.7	1.3	0.9	1.6	100.0
1924	3.3	15.2	25.2	22.3	14.5	7.0	5.3	3.4	1.6	1.0	0.6	0.6	100.0
1925	6.5	19.3	23.1	17.6	12.0	6.5	4.2	3.1	2.3	1.7	2.1	1.6	100.0
Average, 1916–1925	3.7	13.8	22.2	20.0	13.8	6.6	4.7	4.1	3.2	3.2	2.6	2.1	100.0

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[1] 10-year averages by States published in April, 1925, Supplement to Crops and Markets.

Corn: Utilization for Grain, Silage, Hogging Down, and Forage, 1924–1926, by States

State	1924							1925							1926						
	For grain			For silage			Hogging down, forage, etc., acreage	For grain			For silage			Hogging down, forage, etc., acreage	For grain			For silage			Hogging down, forage, etc., acreage
	Acreage	Yield per acre	Production	Acreage	Yield per acre	Production		Acreage	Yield per acre	Production	Acreage	Yield per acre	Production		Acreage	Yield per acre	Production	Acreage	Yield per acre	Production	
	1,000 acres	*Bus.*	*1,000 bus.*	*1,000 acres*	*Tons*	*1,000 tons*	*1,000 acres*	*1,000 acres*	*Bus.*	*1,000 bus.*	*1,000 acres*	*Tons*	*1,000 tons*	*1,000 acres*	*1,000 acres*	*Bus.*	*1,000 bus.*	*1,000 acres*	*Tons*	*1,000 tons*	*1,000 acres*
Me	1	43.0	43	8	9.5	76	3	1	45.0	45	8	10.5	84	3	1	42.0	42	9	9.5	86	3
N. H	3	48.0	144	9	10.0	99	2	3	50.0	150	9	11.0	99	2	3	47.0	141	10	10.8	108	2
Vt	8	47.0	376	62	10.2	632	12	8	48.0	384	65	10.5	682	12	8	47.0	376	64	10.5	672	12
Mass	10	45.0	450	25	10.5	262	6	11	50.0	550	26	12.0	312	6	11	48.0	528	27	11.5	310	7
R. I	3	40.0	120	4	10.0	40	1	3	45.0	135	5	11.5	58	1	3	48.0	144	5	11.5	58	1
Conn	18	43.0	774	30	10.2	306	4	18	50.0	900	32	11.5	368	4	20	50.0	1,000	30	12.0	360	4
N. Y	176	34.0	5,984	371	8.5	3,154	130	180	36.0	6,480	366	8.8	3,221	145	174	35.0	6,090	355	9.2	3,266	141
N. J	161	34.0	5,474	26	8.5	221	8	164	52.0	8,528	27	10.0	270	8	152	46.0	6,992	28	10.0	280	8
Pa	1,040	36.5	37,960	205	7.2	1,476	71	1,155	51.0	58,905	180	9.0	1,620	73	1,112	41.0	45,592	190	8.2	1,558	92
Ohio	2,749	26.0	71,474	251	5.2	1,305	432	3,236	48.0	155,328	206	8.7	1,792	299	3,071	40.5	124,376	233	7.4	1,724	287
Ind	3,669	27.0	99,063	194	6.2	1,203	587	3,975	43.5	172,912	164	8.0	1,312	533	4,055	36.5	148,008	173	8.0	1,384	444
Ill	7,922	33.0	261,426	326	6.0	1,956	698	8,528	42.0	358,176	301	7.5	2,258	564	8,285	34.0	281,690	322	6.5	2,093	598
Mich	807	28.5	23,000	336	6.5	2,184	467	986	40.0	39,440	328	9.0	2,952	328	860	34.0	29,240	335	7.0	2,345	398
Wis	591	26.0	15,366	1,693	6.5	7,104	501	1,049	46.5	48,778	808	10.0	8,080	328	763	34.5	26,324	1,017	7.6	7,729	339
Minn	2,658	27.0	71,766	412	6.7	2,760	1,525	2,688	36.0	96,768	352	6.5	2,288	1,096	2,476	34.0	84,184	434	6.7	2,908	1,433
Iowa	8,767	28.0	245,476	312	7.0	2,184	1,833	9,651	43.9	423,679	232	9.3	2,158	1,351	9,155	37.0	338,735	279	7.0	1,953	1,744
Mo	5,706	24.0	136,944	64	5.0	320	530	6,067	29.5	178,976	67	7.0	469	607	5,700	27.2	155,040	64	6.5	416	640
N. Dak	253	21.5	5,440	71	4.0	284	996	232	23.5	5,452	63	4.0	252	761	202	18.0	3,636	61	2.8	171	746
S. Dak	3,459	21.5	74,368	54	4.2	227	1,301	2,964	18.5	54,834	81	3.5	284	1,433	2,705	19.5	52,748	88	4.0	352	1,640
Nebr	7,977	22.0	175,494	37	5.4	200	702	8,281	26.0	215,306	36	6.0	216	783	7,590	15.5	117,645	55	4.5	248	1,349
Kans	5,465	21.7	118,590	101	5.2	525	455	5,863	16.6	97,326	109	4.8	523	651	4,509	10.3	46,443	137	3.8	521	917
Del	133	27.0	3,591	2	5.0	10	1	133	37.0	4,921	3	7.0	21	1	134	31.0	4,154	3	8.0	24	1
Md	490	31.0	15,190	20	5.7	114	17	515	45.0	23,175	22	8.0	176	17	505	39.8	20,699	29	7.3	212	20
Va	1,400	21.0	29,400	54	6.5	351	45	1,582	22.0	34,804	59	6.0	354	40	1,591	27.5	43,752	63	7.0	441	40
W. Va	423	26.0	10,998	20	6.0	120	17	490	36.5	17,885	20	7.5	150	10	459	33.0	15,147	25	7.5	188	15
N. C	2,227	18.0	40,086	15	5.4	81	75	2,314	18.5	42,809	16	5.0	80	70	2,296	22.0	50,512	15	4.0	60	65
S. C	1,595	12.0	19,140	5	2.5	12	50	1,523	12.3	18,733	6	2.0	12	55	1,370	15.5	21,235	6	3.7	22	50
Ga	3,894	11.5	44,781	9	3.6	32	72	3,729	10.7	39,900	10	2.8	28	156	3,733	14.5	54,128	9	3.8	34	75
Fla	589	13.5	7,952	2	6.0	12	9	568	15.0	8,520	2	5.5	11	10	539	14.0	7,546	2	6.0	12	10
Ky	2,893	25.6	72,325	27	6.0	162	128	3,069	26.5	81,328	32	5.5	176	130	2,961	33.0	97,713	37	7.5	278	71
Tenn	2,983	21.5	64,134	25	5.8	145	92	3,006	20.0	60,120	30	5.0	150	126	2,949	27.5	81,098	30	5.0	150	120
Ala	2,865	12.5	35,812	5	2.6	13	30	2,757	13.5	37,220	5	3.0	15	35	2,790	16.2	45,198	5	3.0	15	30
Miss	2,150	12.0	25,800	10	2.0	20	80	1,898	18.0	34,164	10	2.5	25	69	1,841	19.2	35,347	10	2.0	20	67
Ark	2,014	16.0	32,224	4	3.5	14	72	1,920	14.0	26,880	6	4.0	24	80	1,952	20.5	40,016	4	6.0	24	70
La	1,150	11.5	13,225	88	2.4	211	12	1,188	18.0	21,384	12	3.5	42	25	1,082	17.5	18,935	11	4.0	44	34
Okla	2,794	19.0	53,686	8	5.0	40	60	2,441	7.5	18,308	9	3.6	32	108	2,293	26.0	59,618	8	4.5	36	52
Tex	3,866	16.0	61,856	7	3.5	24	70	2,673	8.5	22,720	12	1.4	17	272	3,777	27.8	105,001	7	3.5	24	60
Mont	84	18.0	1,512	8	3.5	28	328	72	16.5	1,188	8	3.0	24	319	70	13.5	945	9	2.0	18	280
Idaho	38	30.7	1,167	8	7.0	56	20	53	41.0	2,173	8	8.5	68	17	42	41.0	1,722	8	9.0	72	16
Wyo	83	12.0	996	3	5.5	16	94	134	23.0	3,082	5	6.0	30	52	138	20.0	2,760	4	6.0	24	55
Colo	1,108	10.0	11,080	49	5.0	245	293	1,130	15.0	16,950	59	5.3	313	278	1,130	7.0	7,910	67	6.5	436	209
N. Mex	168	18.0	3,024	4	6.4	26	48	136	18.0	2,448	4	5.0	20	35	188	20.0	3,760	4	4.0	16	29
Ariz	17	22.0	374	4	7.0	28	10	25	26.0	650	4	7.0	28	10	26	28.0	728	4	7.0	28	10
Utah	7	23.9	167	3	8.5	26	5	10	26.0	260	3	11.0	33	5	10	26.0	260	3	9.0	27	5
Nev	1	25.0	25	1	7.1	7	0	1	30.0	30	1	8.0	8	0	1	27.0	27	1	7.0	7	0
Wash	17	30.0	510	12	9.5	114	14	31	35.0	1,085	12	10.0	120	15	22	35.0	770	15	9.5	142	12
Oreg	20	30.5	610	24	5.0	120	15	36	29.0	1,044	22	6.0	132	13	41	33.0	1,353	24	6.5	156	10
Calif	42	33.5	1,407	17	8.3	141	23	42	35.1	1,474	17	9.0	153	22	40	32.6	1,304	17	9.0	153	20
U. S	84,494	22.5	1,900,204	4,425	6.48	28,677	11,944	86,539	28.3	2,446,307	3,862	8.17	31,540	10,958	82,835	26.4	2,190,012	4,336	7.20	31,205	12,321

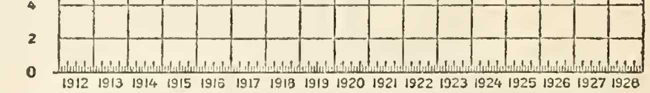
Corn and Hog Ratios, 1910–1927

Number of Bushels of Corn Required to Buy 100 Pounds of Live Hogs, Based on Averages of Farm Prices of Corn and of Hogs for the Month

Year	January	February	March	April	May	June	July	August	September	October	November	December	Average
	Bus.	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*
1910	12.2	12.0	13.6	14.4	13.3	12.9	12.2	11.7	13.0	14.2	15.1	14.9	13.3
1911	15.3	14.4	13.7	12.1	10.7	9.8	9.4	9.9	9.9	9.3	9.2	9.3	11.1
1912	9.1	8.8	8.6	9.0	8.4	8.1	8.3	9.1	10.1	12.0	13.2	14.1	9.9
1913	13.6	13.9	14.4	14.4	12.7	12.3	12.1	11.1	10.2	10.4	10.5	10.3	12.2
1914	10.8	11.3	11.2	10.9	10.3	9.9	10.1	10.3	10.2	10.0	10.4	10.2	10.5
1915	9.5	8.6	8.4	8.5	8.7	8.7	8.7	8.5	9.2	10.8	10.6	10.1	9.2
1916	9.8	10.5	11.4	11.5	11.4	11.0	10.9	10.6	11.1	10.4	10.1	9.8	10.7
1917	9.9	10.5	11.5	10.3	8.8	8.3	7.4	7.7	9.0	10.1	11.2	12.0	9.7
1918	11.2	10.3	10.1	10.2	10.3	10.0	9.9	10.1	10.8	11.0	11.5	11.3	10.6
1919	11.1	11.3	11.2	11.1	10.8	10.2	10.5	10.2	9.3	9.7	9.2	9.2	10.3
1920	9.3	9.2	8.9	8.4	7.6	7.1	7.8	8.5	10.1	13.0	15.0	13.2	9.8
1921	13.5	13.5	14.3	13.0	12.5	11.0	13.1	14.8	14.0	15.9	16.0	15.2	14.0
1922	15.4	16.5	15.8	15.7	15.0	14.7	14.7	13.7	13.4	13.4	12.8	11.7	14.4
1923	11.1	10.9	10.2	9.8	8.8	7.9	7.5	7.7	8.5	8.8	8.2	9.0	9.0
1924	9.0	8.5	8.6	8.6	8.5	8.1	6.7	8.0	7.7	8.7	8.7	7.9	8.2
1925	8.3	8.4	10.6	11.2	10.0	9.7	11.5	11.4	11.6	13.4	14.3	14.9	11.3
1926	15.8	17.2	17.5	17.5	17.8	18.7	17.7	14.7	15.8	16.2	17.3	17.0	16.9
1927	17.1	16.8	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

The Corn-Hog Ratio Curve, 1910–1927

The curve shows the number of bushels of corn equal in value to 100 pounds of live hogs at average farm prices



The corn hog ratio on February 15 was 17 compared with 17 for the past four months, 17 in February a year ago, and 17 the annual average for 1926.

Wool Production, 1920–1926

The accompanying table of wool production by States for the years 1920 to 1926 gives the revised estimates of the department of wool shorn and weight per fleece. These revisions of wool production are based upon the department's revised estimates of sheep on farms for the same years, which were published in the February issue of Crops and Markets, and revised estimates of weights per fleece based upon the indicated weight per fleece for 1924 obtained from the reports of the Bureau of the Census. No revisions of pulled wool estimates from 1920 to 1925 were made. The 1926 estimate of pulled wool was made in February, 1927.

Estimated Production of Wool and Weight per Fleece, 1920–1926 (Revised)

State and division	Production							Weight per fleece[1]						
	1920	1921	1922	1923	1924	1925	1926[2]	1920	1921	1922	1923	1924	1925	1926
	1,000 pounds	*1,000 pounds*	*1,000 pounds*	*1,000 pounds*	*1,000 pounds*	*1,000 pounds*	*1,000 pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*
Maine	670	540	484	479	493	526	559	6.2	6.0	6.2	6.3	6.4	6.5	6.5
New Hampshire	160	143	113	109	94	102	110	6.4	6.5	6.3	6.4	6.3	6.4	6.5
Vermont	402	322	270	252	277	252	277	7.3	7.0	7.3	7.2	7.3	7.2	7.3
Massachusetts	104	96	84	73	67	68	62	6.1	6.0	6.0	6.1	6.1	6.2	6.2
Rhode Island	18	12	12	13	12	12	12	6.1	6.0	6.2	6.3	6.1	6.2	6.2
Connecticut	58	54	48	40	41	41	43	5.8	6.0	6.0	5.7	5.8	5.9	6.1
New York	3,387	2,989	2,797	2,599	2,708	2,898	3,081	7.1	7.0	7.1	7.2	7.3	7.3	7.3
New Jersey	58	50	42	36	31	31	32	6.5	6.2	6.0	6.0	6.2	6.2	6.3
Pennsylvania	3,206	3,053	3,073	2,990	2,766	2,805	2,730	7.0	7.1	7.3	7.4	7.6	7.5	7.3
North Atlantic	8,063	7,259	6,923	6,591	6,489	6,735	6,906	6.9	6.9	7.1	7.2	7.3	7.3	7.2
Ohio	14,929	13,691	13,120	13,699	14,167	14,467	14,760	7.8	7.7	2.8	7.9	8.1	8.1	8.2
Indiana	3,485	3,499	3,204	3,380	3,391	3,562	3,715	7.2	7.2	7.2	7.3	7.2	7.3	8.4
Illinois	3,868	3,578	3,078	2,978	3,334	3,419	3,648	7.6	7.5	7.4	7.3	7.2	7.4	7.6
Michigan	7,020	6,346	6,256	6,478	6,880	7,416	7,920	7.8	7.6	7.8	7.9	8.0	8.0	8.0
Wisconsin	2,960	2,520	2,278	2,131	2,109	2,250	2,508	7.4	7.2	7.3	7.4	7.4	7.5	7.6
Minnesota	2,904	3,066	2,781	2,645	2,886	3,151	3,634	7.1	7.3	7.3	7.6	7.8	7.8	7.9
Iowa	5,968	5,632	5,226	5,242	5,360	5,360	5,440	7.7	7.6	7.8	7.8	8.0	8.0	8.0
Missouri	7,121	6,596	5,520	5,396	5,236	5,208	5,250	6.9	6.8	6.9	7.1	7.0	7.0	7.0
North Dakota	1,948	1,654	1,398	1,440	1,853	2,263	2,772	7.7	7.8	7.9	8.0	8.2	8.2	8.3
South Dakota	4,802	4,548	4,484	4,466	4,312	4,446	4,714	7.0	7.3	7.6	7.7	7.7	7.8	8.1
Nebraska	2,332	1,891	1,875	2,020	1,998	2,212	2,175	7.5	7.3	7.5	7.4	7.4	7.5	7.5
Kansas	2,236	1,939	1,676	1,231	1,399	1,656	1,679	7.1	6.9	7.1	7.2	7.1	7.2	7.3
North Central	59,573	54,960	50,896	51,106	52,925	55,410	58,215	7.5	7.4	7.5	7.6	7.7	7.7	7.8
Delaware	13	19	12	12	12	12	12	6.4	6.2	6.0	6.0	6.0	6.0	6.0
Maryland	500	476	479	479	433	439	472	6.1	6.1	6.3	6.3	6.1	6.1	6.3
Virginia	1,478	1,457	1,387	1,401	1,398	1,485	1,630	4.8	4.7	4.8	4.7	4.6	4.7	5.0
West Virginia	2,295	2,274	2,274	2,361	2,236	2,272	2,311	5.0	4.9	4.9	5.2	5.2	5.2	5.3
North Carolina	336	353	331	317	284	270	304	4.1	4.1	4.3	4.4	4.5	4.5	4.6
South Carolina	76	56	56	49	47	48	45	3.6	3.5	3.7	3.8	3.9	4.0	4.1
Georgia	186	186	173	165	143	131	139	3.2	3.1	3.2	3.3	3.4	3.2	3.4
Florida	159	146	156	148	137	147	144	3.0	2.8	3.0	2.9	2.8	3.0	3.0
South Atlantic	5,043	4,967	4,868	4,932	4,690	4,804	5,057	4.7	4.6	4.7	4.9	4.8	4.9	5.0
Kentucky	3,027	2,999	2,938	2,889	2,880	3,125	3,278	4.7	4.7	4.7	4.6	4.5	4.8	4.8
Tennessee	1,423	1,272	1,200	1,164	1,136	1,144	1,118	4.3	4.0	4.0	4.0	4.1	4.3	4.3
Alabama	234	231	218	204	170	155	136	3.5	3.3	3.4	3.4	3.4	3.3	3.5
Mississippi	435	381	366	339	323	304	288	3.2	3.1	3.1	3.2	3.2	3.2	3.2
Arkansas	360	331	306	271	225	202	201	4.5	4.3	4.5	4.6	4.5	4.7	4.9
Louisiana	353	316	316	310	304	294	275	3.3	3.1	3.1	3.1	3.2	3.3	3.2
Oklahoma	641	555	518	338	385	394	456	7.2	7.3	7.3	7.2	7.4	7.3	7.6
Texas	18,200	19,345	19,035	19,699	24,806	25,280	27,297	7.0	7.3	7.1	7.4	7.9	8.0	8.1
South Central	24,673	25,430	24,897	25,214	30,229	30,898	33,049	6.1	6.3	6.2	6.4	6.9	7.0	7.1
Montana	16,800	17,052	19,043	18,751	19,522	20,640	23,320	8.0	8.4	8.4	8.5	8.6	8.6	8.8
Idaho	16,080	15,115	13,704	14,952	14,450	14,309	14,507	8.0	8.1	8.0	8.4	8.5	8.2	8.9
Wyoming	20,655	20,750	19,024	18,293	19,090	21,362	22,338	8.1	8.3	8.2	8.3	8.3	8.6	8.5
Colorado	6,266	6,325	6,138	6,486	6,486	6,862	7,740	6.5	6.7	6.6	6.9	6.9	7.3	7.5
New Mexico	12,555	12,301	11,382	10,647	11,224	11,084	12,060	6.2	6.2	6.0	6.3	6.1	5.8	5.9
Arizona	7,654	6,996	7,182	7,202	6,448	6,458	6,758	6.3	6.0	6.5	6.5	6.2	6.3	6.2
Utah	16,170	16,848	15,800	17,168	17,970	18,010	19,430	7.7	8.0	7.7	8.0	8.3	8.4	8.8
Nevada	8,467	7,344	6,990	8,413	7,597	7,560	8,730	7.2	7.2	6.9	7.6	7.8	7.2	7.9
Washington	5,176	4,312	3,612	4,027	4,365	4,560	4,194	8.7	8.8	8.6	9.3	9.7	9.5	9.8
Oregon	17,388	16,908	15,355	14,790	15,840	16,958	18,321	8.4	8.6	8.4	9.0	8.8	8.8	9.3
California	19,616	18,562	15,899	17,124	18,250	19,912	20,276	7.6	7.5	7.3	7.4	7.3	7.5	7.4
Far Western	146,827	142,513	134,129	137,853	141,242	147,715	157,674	7.6	7.7	7.6	7.8	7.9	7.9	8.1
United States	244,179	235,129	221,713	225,696	235,575	245,562	260,901	7.3	7.3	7.3	7.5	7.6	7.6	7.8
Pulled wool[3]	42,900	48,500	42,000	42,500	43,800	46,800	50,600	--------	--------	--------	--------	--------	--------	--------

[1] In States where sheep are shorn twice a year this figure covers wool per head of sheep shorn and not weight per fleece.
[2] Preliminary.
[3] Estimated from returns of plants pulling from 80 per cent to 90 per cent of the total.

Acreage of Bermuda onions in Texas shows an average decrease of approximately 20% below last season, as previously reported, with heavier plantings in the Laredo and winter garden sections during the month of December. With the exception of damage by cut worms, mainly to late plantings, and cloudy, misty weather in January, the season has been very favorable. To March 10, the estimated loss in acreage from cut worms was placed at 2%. The loss would have been much greater had it not been for control measures at most points. While some worms are present, it is not believed that any serious damage will result. Growing conditions have been unusually favorable with practically no setbacks from freezing weather. The crop as a whole was well advanced to March 1 and with a continuation of the present excellent growing weather the movement should begin much earlier than last season when the crop was retarded by cool and cloudy weather during the month of March. It is generally believed that the movement should begin around March 25. The general condition is equally as good as it was one year ago with indications that the quality of the early plantings will be better than average, due to not having had any serious setbacks. However, the critical period is from March 1 until about the middle of March, and a freeze during this period would materially change the situation.

The planted acreage of spring peas in the Imperial Valley, Calif., is about 1,700 acres, compared with 1,500 acres last year. Car shipments were expected to move about February 25.

Estimated Price of Farm Products Received by Producers, February 15, 1926 and 1927, by States

State and division	Wheat, per bushel		Corn, per bushel		Oats, per bushel		Barley, per bushel		Rye, per bushel		Buckwheat, per bushel		Flaxseed, per bushel		Potatoes, per bushel		Sweet potatoes, per bushel		Hay (all loose), per ton		Cotton, per pound		Cottonseed, per ton		Apples			
																									Per bushel		Per barrel	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Dols.*	*Dols.*	*Cts.*	*Cts.*	*Dols.*	*Dols.*	*Dols*	*Dols*	*Dols*	*Dols*
Maine	----	----	100	96	57	65	99	88	----	----	----	----	----	----	220	112	----	----	12.00	13.20	----	----	----	----	1.06	1.00	2.76	2.60
New Hampshire	----	150	99	99	58	65	----	85	----	----	----	----	----	----	270	170	----	----	16.70	18.00	----	----	----	----	1.64	1.15	3.92	2.50
Vermont	----	165	----	----	46	65	----	----	----	----	----	----	----	----	260	150	----	----	13.10	14.50	----	----	----	----	2.06	1.55	----	3.80
Massachusetts	----	----	----	----	----	----	----	----	----	----	----	----	----	----	278	175	----	----	20.40	23.30	----	----	----	----	1.50	1.00	4.46	2.30
Rhode Island	----	----	----	----	----	----	----	----	----	----	----	----	----	----	289	170	----	----	----	26.00	----	----	----	----	2.08	1.10	5.50	3.50
Connecticut	----	175	----	100	----	64	----	----	----	----	----	----	----	----	288	180	----	----	24.00	23.50	----	----	----	----	1.85	1.00	5.25	2.80
New York	173	132	95	89	50	51	76	73	101	97	87	86	----	----	245	135	----	----	13.90	14.40	----	----	----	----	1.28	.87	3.94	2.80
New Jersey	173	132	86	84	52	53	----	----	97	96	92	----	----	----	300	140	284	125	19.70	19.50	----	----	----	----	1.97	.90	5.06	2.40
Pennsylvania	169	131	81	80	49	51	84	83	98	96	76	85	----	----	248	145	269	145	16.40	18.20	----	----	----	----	1.60	.95	4.42	2.40
North Atlantic	169.9	131.2	85.0	83.6	50.0	52.4	77.6	74.0	98.3	96.1	81.4	85.5	----	----	243.0	132.0	282.7	126.7	15.11	16.18	----	----	----	----	1.41	.92	3.98	2.68
Ohio	174	127	64	63	41	42	71	63	90	88	85	90	----	----	245	165	252	190	15.60	13.50	----	----	----	----	1.60	1.00	4.48	2.90
Indiana	174	125	58	55	39	39	70	66	86	82	80	85	----	----	246	160	187	140	15.60	14.00	----	----	----	----	1.90	1.05	5.15	3.70
Illinois	167	124	63	58	38	39	62	62	90	88	----	----	----	----	276	180	203	155	15.30	15.80	----	----	----	----	1.80	1.25	5.08	3.70
Michigan	172	122	75	75	41	44	71	67	85	81	76	74	----	----	205	105	----	----	17.50	13.00	----	----	----	----	1.27	1.09	4.72	3.10
Wisconsin	148	125	72	77	39	45	68	67	87	87	75	83	225	190	200	108	----	----	13.40	16.00	----	----	----	----	1.58	1.30	3.01	3.70
Minnesota	149	126	55	59	31	39	50	57	80	87	62	69	222	200	190	110	----	----	9.10	14.50	----	----	----	----	2.11	1.60	5.48	----
Iowa	153	123	57	59	34	39	60	61	84	86	78	88	212	175	269	180	236	----	13.50	15.70	----	----	----	----	2.00	1.60	5.96	----
Missouri	163	124	71	69	46	47	64	----	103	110	----	----	220	----	272	180	203	135	----	13.20	11.6	7.7	20.00	13.50	1.84	1.25	5.13	4.00
North Dakota	146	124	60	74	28	38	42	52	75	85	52	74	216	194	195	120	----	----	9.00	12.00	----	----	----	----	----	----	----	----
South Dakota	140	122	59	61	30	40	48	58	73	83	62	75	211	193	240	170	----	----	9.50	12.50	----	----	----	----	2.37	2.30	5.94	----
Nebraska	152	118	58	66	38	45	54	60	74	78	----	----	210	190	224	170	----	----	10.00	11.50	----	----	----	----	2.45	1.90	6.76	----
Kansas	157	122	64	70	46	45	59	70	86	94	----	----	204	185	296	175	193	165	9.50	11.50	----	----	----	----	2.18	1.60	4.03	4.00
North Central	155.4	123.2	61.6	62.1	36.0	41.1	52.0	59.6	79.4	85.0	73.2	76.8	217.1	196.3	218.4	128.5	210.7	151.9	12.14	13.77	----	----	----	----	1.68	1.19	4.80	3.42
Delaware	172	136	76	72	55	65	----	----	----	110	100	100	----	----	245	125	190	85	19.30	19.00	----	----	----	----	1.44	.65	4.92	----
Maryland	178	135	72	72	53	56	86	80	100	102	92	86	----	----	251	155	204	100	18.10	20.50	----	----	----	----	1.47	.65	4.11	2.80
Virginia	184	136	95	86	68	64	102	88	123	112	----	88	----	----	277	155	167	105	21.50	19.00	17.5	10.5	38.50	29.50	1.33	.70	4.40	2.50
West Virginia	179	135	101	93	64	64	99	90	97	97	108	110	----	----	271	175	243	200	20.90	18.30	----	----	----	----	1.70	.95	5.38	2.60
North Carolina	196	144	108	83	73	70	----	125	145	120	----	----	----	----	305	175	154	115	----	18.50	18.7	12.6	33.40	27.80	1.80	1.05	5.64	3.50
South Carolina	183	154	103	89	78	68	----	----	179	168	----	----	----	----	----	180	137	110	23.30	18.60	19.1	12.7	34.80	28.00	----	1.20	----	----
Georgia	187	152	98	78	84	68	----	----	----	169	----	----	----	----	----	185	143	85	20.90	17.50	18.9	12.2	35.00	27.00	----	1.15	----	----
Florida	----	----	94	88	----	66	----	----	----	----	----	----	----	----	----	200	151	120	21.00	----	17.7	11.0	33.60	27.00	----	----	----	----
South Atlantic	182.3	138.3	96.0	82.6	72.9	66.7	93.1	99.3	131.1	121.2	103.6	99.5	----	----	278.7	167.5	157.0	103.3	20.52	18.72	18.8	12.4	34.44	27.56	1.52	.82	4.77	2.61
Kentucky	182	137	84	68	63	62	93	80	109	98	----	----	----	----	287	165	205	130	19.30	18.00	11.0	11.0	20.00	25.00	2.05	1.20	6.45	----
Tennessee	188	140	89	67	72	60	----	86	133	120	----	----	----	----	296	190	167	100	22.50	16.00	15.8	11.5	27.50	22.00	2.01	1.30	6.42	----
Alabama	166	140	100	82	74	70	----	----	----	----	----	----	----	----	----	210	142	85	19.40	14.00	18.5	12.1	32.00	25.00	2.30	1.50	----	----
Mississippi	160	----	96	82	74	68	----	----	----	----	----	----	----	----	----	180	125	115	16.30	14.40	18.0	12.3	25.70	26.80	----	1.70	6.11	----
Arkansas	158	125	95	79	58	58	----	75	----	145	----	----	----	----	307	200	144	100	16.80	14.20	14.0	11.0	19.50	20.70	1.66	1.20	4.57	3.90
Louisiana	----	----	100	89	59	65	----	----	----	----	----	----	----	----	----	190	131	110	20.90	14.40	16.0	12.0	27.80	22.20	----	----	6.50	----
Oklahoma	159	120	86	59	56	42	68	62	104	94	----	----	----	----	325	195	142	110	11.40	11.00	17.0	10.1	16.50	16.40	1.88	1.30	7.60	----
Texas	173	124	109	66	63	40	89	59	----	95	----	----	----	----	316	235	197	120	19.00	12.00	18.4	11.1	31.10	20.00	2.50	1.70	5.50	----
South Central	166.3	123.0	92.6	70.4	61.0	44.0	75.8	61.8	112.5	99.9	----	----	----	----	305.3	191.5	152.6	107.6	18.29	14.41	17.3	11.3	27.81	21.23	1.90	1.28	4.80	----
Montana	147	116	96	97	50	50	67	67	63	79	----	----	204	180	220	130	----	----	9.60	10.00	----	----	----	----	----	1.60	5.40	----
Idaho	139	112	95	105	41	50	58	68	72	84	----	----	----	----	156	100	----	----	8.10	9.00	----	----	----	----	1.20	.95	3.30	2.80
Wyoming	135	113	67	76	48	48	72	60	67	59	----	----	----	----	177	140	----	----	10.00	7.60	----	----	----	----	----	----	6.30	----
Colorado	147	113	65	71	47	49	57	59	71	73	----	----	----	----	178	110	----	----	10.70	7.60	----	----	----	----	1.27	.95	3.80	2.80
New Mexico	143	115	99	76	64	45	100	53	----	----	----	----	----	----	240	150	----	125	10.00	9.00	22.0	11.0	29.00	17.09	2.01	1.40	6.00	----
Arizona	186	----	----	120	68	65	92	----	----	----	----	----	----	----	270	----	----	----	15.30	----	20.0	10.0	28.50	16.00	1.69	2.00	5.00	----
Utah	137	112	126	110	62	56	73	77	86	71	----	----	----	----	130	120	----	----	9.00	8.50	----	----	----	----	.95	1.10	2.85	----
Nevada	163	----	----	----	----	----	----	----	----	----	----	----	----	----	180	125	----	----	7.00	10.00	----	----	----	----	----	----	----	----
Washington	146	118	125	105	52	54	65	71	120	130	----	----	----	----	160	100	----	----	15.80	15.00	----	----	----	----	1.30	.95	4.20	2.85
Oregon	142	120	----	97	45	49	64	70	100	97	----	----	----	----	167	100	----	----	12.90	10.50	----	----	----	----	1.20	.80	3.25	2.40
California	155	136	132	103	55	49	65	61	96	85	----	----	----	----	230	145	208	150	14.10	13.50	18.7	12.9	29.10	21.50	1.40	.95	5.25	2.85
Far Western	144.7	117.2	81.8	86.0	49.4	50.5	63.9	62.7	71.2	76.6	----	----	----	----	275.5	110.9	----	148.1	11.39	10.51	19.9	11.4	28.88	18.46	1.29	.94	4.07	2.79
United States	155.5	122.8	68.5	66.5	39.2	43.4	56.3	61.3	82.5	88.4	80.9	84.6	216.4	195.7	226.0	134.1	162.4	109.0	13.03	13.64	17.6	11.5	29.06	22.39	1.46	.99	4.25	2.83

Estimated Price of Farm Products Received by Producers, February 15, 1927, with Comparisons

Date	Wheat, per bushel	Corn, per bushel	Oats, per bushel	Barley, per bushel	Rye, per bushel	Buckwheat, per bushel	Potatoes, per bushel	Sweet potatoes, per bushel	Flaxseed, per bushel	Apples, per bushel	Hay, per ton	Cotton, per pound	Butter, per pound	Eggs, per dozen	Chickens, per pound
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*
5-year average, August, 1909, to July, 1914	88.4	64.2	39.9	61.9	72.0	73.0	69.7	88.3	169.1	0.96	11.87	12.4	25.5	21.5	11.4
February average 1910–1914	89.2	60.1	39.8	63.3	72.2	70.9	66.3	85.4	172.4	1.06	12.02	12.3	26.6	23.9	11.1
1921, Feb. 15	148.2	63.4	41.8	57.0	128.8	117.5	89.8	122.1	153.4	1.33	14.76	11.0	43.6	31.0	22.3
1922, Feb. 15	107.0	50.3	34.7	47.0	77.0	85.6	116.6	106.9	194.6	2.07	11.58	15.7	34.6	31.4	19.0
1923, Feb. 15	104.4	72.5	42.4	56.2	71.0	88.6	64.2	96.9	245.4	1.42	12.04	26.8	42.0	29.9	18.6
1924, Feb. 15	98.0	76.5	45.4	58.0	64.5	92.5	88.1	123.7	224.9	1.25	13.60	31.4	44.4	33.6	18.2
1925, Feb. 15	169.8	114.5	53.4	84.8	132.2	112.2	72.3	160.2	275.3	1.51	12.83	23.0	38.7	35.7	19.1
1926, Feb. 15	155.5	68.5	39.2	56.3	82.5	80.9	326.0	162.4	216.4	1.46	13.03	17.6	42.7	28.9	21.5
Mar. 15	146.0	66.6	38.3	54.6	73.4	81.7	225.6	171.4	202.9	1.40	12.97	16.5	41.7	24.1	21.9
Apr. 15	142.2	65.7	39.4	54.8	73.8	82.5	270.5	180.4	207.0	1.43	12.78	16.6	41.1	24.8	23.1
May 15	142.1	67.1	39.5	55.1	72.5	85.0	244.8	192.2	205.4	1.48	13.12	16.0	40.1	25.2	23.7
June 15	138.9	68.6	38.9	53.7	76.0	90.1	190.1	198.8	203.9	1.69	12.98	16.1	39.5	25.7	23.9
July 15	127.7	71.5	37.7	55.3	80.7	89.9	174.6	185.6	208.7	1.34	12.96	15.4	39.1	25.7	23.6
Aug. 15	125.1	79.5	37.9	55.0	86.1	93.7	140.5	189.0	215.7	1.04	13.04	16.1	39.0	26.4	22.1
Sept. 15	117.7	76.2	35.6	52.9	81.6	90.4	130.6	153.9	211.3	.88	12.88	16.8	40.9	31.5	21.4
Oct. 15	121.4	74.5	39.0	54.4	82.4	86.5	126.4	110.6	197.5	.80	13.08	11.7	41.8	36.8	20.8
Nov. 15	123.6	66.0	39.8	56.0	83.0	83.6	141.3	88.5	195.5	.82	13.22	11.0	43.5	44.9	20.0
Dec. 15	122.8	64.5	41.1	56.4	82.4	83.5	137.0	94.0	196.4	.88	13.47	10.0	45.5	47.6	19.8
1927, Jan 15	122.2	64.3	42.6	58.0	83.6	83.6	139.1	97.8	193.0	.97	13.38	10.6	44.0	36.9	20.1
Feb. 15	122.8	66.5	43.4	61.3	88.4	84.6	134.1	109.0	195.7	.99	13.64	11.5	43.7	29.0	21.1

Estimated Price of Farm Products Received by Producers, February 15, 1926 and 1927, by States—Contd.

State and division	Hogs, per 100 pounds		Beef cattle, per 100 pounds		Veal calves, per 100 pounds		Sheep, per 100 pounds		Lambs, per 100 pounds		Milk cows, per head		Horses, per head		Mules, per head		Chickens, per pound		Butter, per pound		Butterfat, per pound		Eggs, per dozen		Wool (unwashed) per pound	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
	Dols.	*Dols.*	*Dols*	*Dols*	*Dols.*	*Dols.*	*Dols.*	*Dols*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
Maine	12.00	12.20	7.50	7.90	11.80	11.50	8.00	5.60	12.50	10.60	71.70	74.00	130	125	----	----	25.1	25.5	48	49	53	53	41	42	43	35
New Hampshire	11.80	12.20	7.40	6.40	11.50	11.50	5.50	6.80	12.00	10.80	92.50	94.00	135	130	----	----	28.0	28.5	49	51	----	----	40	44	45	----
Vermont	11.50	11.70	5.10	5.60	11.50	10.70	5.20	5.40	11.80	10.80	75.00	88.00	116	140	----	----	23.2	24.6	50	53	55	55	38	42	----	36
Massachusetts	12.30	11.90	5.50	5.50	12.00	12.00	6.00	5.00	12.20	11.00	82.50	105.00	130	129	----	----	29.0	29.7	52	52	----	55	49	48	----	----
Rhode Island	11.00	11.60	6.50	5.60	12.50	12.70	7.00	7.00	14.00	13.00	81.60	90.00	150	----	----	----	29.6	29.2	48	51	----	50	46	48	40	33
Connecticut	13.30	12.10	8.50	7.80	13.00	13.30	10.00	8.10	10.00	13.00	95.60	105.00	150	152	----	----	30.3	29.7	50	51	----	----	47	45	----	----
New York	12.00	12.10	6.40	5.90	12.20	12.70	6.50	5.60	12.80	11.60	84.10	97.00	127	123	127	120	26.9	26.0	49	51	47	49	38	40	42	36
New Jersey	12.50	13.00	7.30	6.00	14.20	14.00	7.00	5.00	12.60	13.00	91.10	120.00	138	160	----	200	30.9	30.9	49	52	50	----	41	42	----	----
Pennsylvania	12.80	12.40	7.70	8.20	13.00	12.60	7.60	6.90	12.60	11.50	81.80	90.00	114	117	133	117	24.9	24.8	48	50	52	54	38	36	44	38
North Atlantic	12.49	12.32	6.97	6.89	12.41	11.53	7.16	6.09	12.67	11.45	82.97	93.90	122.55	125.91	132.14	127.75	26.6	26.3	48.6	50.4	49.8	51.7	39.4	39.5	43.0	36.6
Ohio	12.50	11.80	7.30	7.40	12.10	12.50	7.00	6.20	12.40	11.20	71.00	75.00	100	109	103	114	24.0	22.8	44	46	44	49	31	31	44	38
Indiana	12.60	11.70	7.20	7.30	11.70	12.20	6.00	5.50	12.50	11.00	61.40	65.00	85	80	95	96	22.2	21.5	43	46	42	49	27	27	40	35
Illinois	12.10	11.40	7.20	7.50	11.30	11.80	7.40	6.20	12.50	11.20	69.50	75.00	85	85	108	103	22.7	21.7	43	44	42	45	27	30	37	34
Michigan	11.90	11.50	6.70	6.70	12.60	13.40	7.30	6.10	13.00	11.50	64.50	73.00	98	105	----	80	23.1	21.4	46	48	45	50	31	34	42	35
Wisconsin	11.70	11.10	5.50	5.80	10.30	10.80	7.00	5.60	12.00	11.50	72.90	83.00	106	110	----	110	21.8	20.4	45	49	48	54	27	30	40	33
Minnesota	11.70	11.00	6.40	6.50	9.60	10.70	7.40	6.90	12.30	11.50	64.10	68.00	98	97	98	100	18.9	17.5	44	48	45	51	26	28	34	31
Iowa	11.80	11.30	8.00	8.10	10.00	10.20	7.20	6.80	12.40	11.40	75.80	75.00	96	95	112	109	20.0	19.4	42	45	42	47	25	27	39	31
Missouri	12.00	11.30	7.30	7.40	9.60	10.70	7.40	6.90	12.00	11.30	52.00	55.00	70	57	94	88	21.0	20.0	40	41	38	43	23	26	34	35
North Dakota	11.10	10.50	5.70	5.80	8.50	8.80	7.80	6.80	12.00	10.60	54.70	57.00	82	73	101	75	16.3	15.6	40	45	41	46	25	31	32	28
South Dakota	11.60	10.80	6.70	6.90	8.70	8.90	7.70	7.60	12.80	11.20	55.10	57.00	68	66	90	80	17.2	18.6	42	45	40	47	24	25	36	29
Nebraska	11.80	10.90	7.80	8.10	8.70	9.70	8.50	7.10	12.90	10.50	64.30	66.00	85	80	109	99	19.3	18.1	38	41	37	42	23	25	31	27
Kansas	11.90	11.00	7.50	8.20	9.30	9.60	8.50	6.80	12.40	11.20	62.30	60.00	67	55	97	81	19.8	18.8	39	42	36	41	23	24	37	35
North Central	11.93	11.24	7.22	7.42	10.31	10.90	7.32	6.46	12.50	11.19	66.20	70.31	86.11	83.37	100.02	92.87	21.0	20.1	42.8	45.2	42.8	48.1	26.1	28.1	38.6	33.9
Delaware	12.00	12.00	8.00	7.30	14.20	13.70	7.50	6.00	13.00	----	74.10	80.00	60	67	127	100	28.4	25.5	48	45	40	----	36	32	40	40
Maryland	12.80	12.40	7.90	8.00	12.80	13.20	6.50	5.70	13.90	12.00	81.70	79.00	105	90	129	102	26.4	26.3	45	45	40	45	32	31	41	35
Virginia	12.00	11.90	6.30	6.40	10.50	10.80	6.50	6.80	12.60	12.00	48.50	50.00	64	65	85	85	23.4	23.3	36	34	41	43	32	28	40	38
West Virginia	11.70	12.00	6.70	6.80	10.10	9.90	7.50	8.50	12.00	11.80	46.40	51.00	81	85	87	90	22.6	22.8	41	38	43	50	38	33	45	38
North Carolina	11.70	12.60	5.10	6.00	8.90	8.70	----	8.50	11.20	10.50	46.60	54.00	90	84	124	115	21.3	21.5	38	38	44	39	37	29	38	35
South Carolina	11.30	11.20	4.50	4.60	6.20	6.20	----	7.20	----	10.00	36.80	45.00	81	70	110	103	21.2	22.1	38	41	44	43	38	31	----	28
Georgia	10.40	10.20	4.20	4.00	6.30	6.60	----	8.00	11.00	10.00	37.80	39.00	79	65	125	110	22.2	23.6	38	36	41	43	34	29	26	----
Florida	10.00	9.90	5.30	5.00	8.00	7.10	----	6.00	----	11.00	----	70.00	87	90	122	130	30.9	27.9	50	50	40	----	43	30	----	----
South Atlantic	11.15	11.22	5.50	5.50	9.05	9.00	7.00	7.46	12.11	11.60	48.56	53.06	78.50	74.86	117.20	107.69	22.9	23.2	39.3	37.9	41.9	43.4	35.2	29.9	42.1	37.3
Kentucky	12.70	11.90	6.50	6.70	10.30	10.80	7.00	6.70	12.20	11.30	45.50	50.00	49	52	69	71	20.9	19.7	34	34	42	47	30	25	44	38
Tennessee	11.90	11.20	5.10	5.50	7.40	8.00	6.40	6.60	10.40	10.00	38.60	47.00	55	56	90	85	20.4	20.6	31	30	43	43	26	25	40	34
Alabama	10.60	10.30	3.70	4.20	5.30	6.30	5.70	6.00	7.30	9.00	33.10	37.00	72	63	108	90	19.9	21.2	36	35	40	39	30	25	37	34
Mississippi	9.90	10.20	3.50	4.00	5.50	6.10	5.20	5.90	6.50	9.00	37.10	42.00	57	64	93	86	20.9	20.7	38	38	41	45	29	25	37	27
Arkansas	9.80	10.00	4.00	4.60	5.70	6.70	5.80	4.70	8.90	9.00	34.70	40.00	52	44	81	72	18.4	18.7	40	39	37	41	27	26	32	30
Louisiana	9.10	9.90	4.40	5.00	7.00	7.00	----	5.00	6.50	6.00	35.40	37.00	55	53	88	92	20.2	22.6	44	46	39	38	32	29	----	31
Oklahoma	11.40	10.70	5.70	5.50	7.40	7.30	----	7.00	11.50	10.00	48.50	52.00	47	40	77	65	20.1	19.6	37	39	34	38	27	25	36	27
Texas	11.00	10.80	4.80	5.60	6.40	7.40	6.90	6.60	9.50	9.30	44.90	51.00	58	49	91	80	18.1	18.3	37	36	38	38	28	24	35	31
South Central	10.91	10.69	4.84	5.41	6.97	7.54	6.81	6.57	9.65	9.46	41.47	46.41	53.79	48.68	87.80	79.37	19.7	19.8	35.4	34.9	38.9	40.8	28.1	25.0	37.0	32.1
Montana	11.10	11.10	6.30	6.30	9.20	8.30	8.70	7.30	11.90	10.50	52.60	58.00	43	41	----	51	18.2	18.2	44	44	42	44	26	33	40	33
Idaho	12.00	11.30	6.20	6.10	7.80	8.10	7.60	7.20	11.40	10.80	68.00	72.00	64	65	78	74	18.0	17.1	45	45	44	46	27	28	39	30
Wyoming	11.80	10.10	6.30	6.50	8.40	9.50	8.60	8.00	12.60	10.30	65.30	65.00	38	40	----	45	18.7	18.9	41	45	40	45	31	32	38	30
Colorado	11.60	10.80	7.10	6.80	9.90	10.00	9.20	7.00	12.60	11.30	59.60	64.00	67	63	93	80	18.1	19.2	41	44	38	44	27	28	36	29
New Mexico	10.50	10.70	5.50	6.00	7.00	8.70	8.70	8.00	12.00	11.70	43.00	55.00	50	41	66	60	18.5	17.5	42	43	36	42	35	28	35	25
Arizona	12.00	12.00	6.40	6.40	8.70	8.30	8.60	7.00	12.60	11.30	74.00	95.00	----	54	----	75	25.7	27.4	47	50	42	51	41	34	31	20
Utah	11.00	10.60	6.40	6.30	9.60	9.00	9.20	7.90	11.50	10.40	74.80	81.00	81	86	61	80	17.1	17.7	43	43	44	47	24	27	38	30
Nevada	12.80	12.00	7.00	6.80	----	----	12.00	8.00	----	11.00	87.50	50.00	70	35	100	----	----	----	----	51	47	52	36	30	37	30
Washington	12.70	12.10	6.70	6.30	9.80	9.00	8.20	7.00	11.30	10.80	60.70	69.00	80	78	90	90	18.3	20.2	45	46	47	50	27	28	31	29
Oregon	12.60	11.80	7.60	6.60	9.20	10.00	10.00	8.00	12.00	10.70	69.40	72.00	72	74	86	73	21.0	21.1	49	48	48	48	25	27	38	30
California	12.70	11.70	7.30	7.50	9.70	9.80	9.10	7.50	12.80	11.10	86.40	85.00	90	95	100	98	25.8	26.3	51	48	48	50	28	26	36	30
Far Western	12.03	11.30	6.61	6.60	9.24	9.29	8.97	7.62	12.19	10.88	69.14	72.50	62.20	60.67	88.95	79.50	21.5	22.0	45.0	45.4	44.6	47.4	27.7	27.6	37.1	29.2
United States	11.76	11.19	6.42	6.60	9.86	10.10	8.20	7.16	12.02	10.84	63.41	68.22	79.53	76.81	96.20	87.89	21.5	21.1	42.7	43.7	43.1	46.8	28.9	29.0	37.7	31.1

Estimated Price of Farm Products Received by Producers, February 15, 1927, with Comparisons—Continued

Date	Hogs, per 100 lbs.	Beef cattle, per 100 lbs.	Veal calves, per 100 lbs.	Sheep, per 100 lbs.	Lambs, per 100 lbs.	Wool, per pound	Milk cows, per head	Horses, per head	Mules, per head	Hay, per ton			Clover seed, per bushel	Timothy seed, per bushel	Alfalfa seed, per bushel	Cottonseed, per ton	Cowpeas, per bushel	Peanuts, per pound
										Timothy	Clover	Alfalfa						
5-year average:																		
August, 1909, to July, 1914	*Dollars* 7.23	*Dollars* 5.22	*Dollars* 6.75	*Dollars* 4.56	*Dollars* 5.91	*Cents* 17.7	*Dollars* 48.24	*Dollars* 142	*Dollars* ----	*Dollars* ----	*Dollars* ----	*Dollars* ----	*Dollars* 9.13	*Dollars* 3.88	*Dollars* ----	*Dollars* 21.59	*Dollars* ----	*Cents* 4.8
February average:																		
1910–1914	7.12	5.11	6.77	4.55	5.95	18.5	47.75	143	----	----	----	----	9.44	3.92	----	22.60	----	4.9
1921, Feb. 15	8.58	6.02	9.08	5.01	7.76	19.8	63.44	98	----	18.30	17.39	13.55	10.61	2.75	9.01	19.76	2.04	4.1
1922, Feb. 15	8.24	5.07	7.84	5.71	8.87	22.3	53.54	84	----	14.77	14.10	11.04	11.88	2.82	8.45	30.17	1.80	4.0
1923, Feb. 15	7.65	5.55	8.37	6.83	10.83	35.3	54.15	85	----	14.46	13.35	14.02	11.52	2.98	9.96	45.16	1.98	6.5
1924, Feb. 15	6.54	5.47	8.51	6.82	10.53	37.5	55.49	74	----	17.25	15.93	14.08	12.67	3.56	10.51	43.27	2.21	6.7
1925, Feb. 15	9.62	5.69	8.87	8.41	13.13	43.2	54.79	78	----	14.24	13.30	14.78	16.95	3.03	11.05	37.14	3.16	5.5
1926, Feb. 15	11.76	6.42	9.86	8.20	12.02	37.7	63.41	80	96	15.79	14.82	14.24	16.83	3.56	9.48	29.06	3.21	4.7
Mar. 15	11.65	6.65	9.75	7.66	11.56	34.7	63.17	82	97	15.59	14.79	13.50	17.45	3.51	9.82	29.47	3.37	4.6
Apr. 15	11.49	6.66	9.45	7.67	11.32	33.2	65.65	84	100	15.81	14.88	13.53	17.88	3.47	9.94	31.51	3.50	5.1
May 15	11.97	6.57	8.92	7.78	11.78	32.0	66.63	84	99	16.31	15.13	13.17	18.08	3.36	9.92	30.84	3.43	5.0
June 15	12.80	6.56	9.65	7.56	12.07	31.4	66.74	83	99	16.64	15.07	13.33	17.16	3.41	10.22	31.89	3.47	4.7
July 15	12.69	6.46	9.47	7.09	11.52	31.9	66.68	82	96	16.01	14.40	12.94	17.17	3.26	9.79	31.31	3.47	5.3
Aug. 15	11.66	6.29	9.54	6.92	11.12	31.9	65.37	80	95	15.52	14.25	13.15	16.83	2.68	9.37	29.73	3.22	5.3
Sept. 15	12.07	6.48	10.06	7.13	11.32	32.6	66.12	78	95	15.32	14.60	13.13	16.63	2.55	9.17	27.38	2.79	5.1
Oct. 15	12.06	6.43	10.29	6.93	11.31	31.6	66.26	77	90	15.49	14.71	13.29	17.21	2.61	8.94	20.06	2.34	4.9
Nov. 15	11.45	6.32	9.54	6.75	11.11	31.6	67.26	75	85	15.62	14.76	13.79	17.85	2.46	9.42	18.66	2.05	4.6
Dec. 15	10.97	6.42	9.44	6.95	10.92	30.1	66.74	73	85	15.81	15.24	13.57	17.89	2.58	9.48	18.05	1.95	4.7
1927, Jan. 15	10.97	6.45	9.75	6.87	10.65	30.9	66.77	73	83	14.58	15.71	13.83	19.07	2.62	10.12	18.55	1.94	4.9
Feb. 15	11.19	6.60	10.10	7.16	10.84	31.1	68.22	77	88	15.82	16.16	14.21	20.18	2.70	10.33	22.39	1.94	5.4

Estimated Price of Farm Products Received by Producers, February 15, 1926 and 1927, by States—Continued

State and division	Hay, per ton								Clover seed, per bushel		Timothy seed, per bushel		Alfalfa seed, per bushel	
	Timothy		Clover		Alfalfa		Prairie							
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
	Dols	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*
Me	12.60	14.00	11.40	12.00	----	----	----	----	16.50	----	----	----	----	----
N. H	21.00	21.00	22.00	20.00	----	----	----	----	----	----	----	----	----	----
Vt	14.80	14.50	11.40	13.00	10.00	----	----	----	----	----	----	----	----	----
Mass	21.60	22.50	25.00	21.00	----	----	----	----	----	----	----	----	----	----
R. I	25.50	25.00	25.00	----	----	----	----	----	----	----	----	----	----	----
Conn	27.00	27.50	----	22.00	----	----	----	----	----	----	----	----	----	----
N. Y	15.30	14.90	13.30	14.00	17.40	18.00	----	----	17.90	24.30	4.20	----	----	----
N. J	21.30	20.00	20.30	20.00	25.00	25.00	----	----	15.50	----	----	----	----	----
Pa	17.00	18.00	16.70	18.50	21.00	23.00	----	----	18.00	22.00	4.30	----	----	----
N. Atl	16.36	16.55	14.92	15.78	18.60	19.90	----	----	17.98	23.15	----	----	----	----
Ohio	16.30	13.50	15.50	15.50	19.00	19.50	11.00	----	18.29	22.00	3.70	2.70	----	----
Ind	17.40	14.80	16.30	15.40	19.60	18.00	12.00	9.00	18.00	20.70	3.80	2.90	----	----
Ill	16.70	18.00	16.60	19.00	20.00	22.00	16.00	15.00	18.00	22.00	3.70	3.00	----	----
Mich	18.30	14.00	17.10	14.20	20.40	17.00	15.00	9.00	17.40	21.00	4.00	3.50	----	----
Wis	14.80	17.00	13.80	17.00	18.30	21.00	9.00	12.00	15.30	18.20	3.70	2.60	----	----
Minn	10.80	17.00	11.60	18.00	14.90	21.00	8.40	14.00	15.60	19.00	3.20	2.25	----	----
Iowa	14.10	15.50	14.60	17.00	19.30	21.50	12.00	14.00	18.60	21.00	3.50	2.70	----	----
Mo	13.60	14.00	15.20	15.30	17.10	18.00	10.10	10.70	15.90	19.50	3.90	2.80	----	----
N. Dak	8.50	9.50	8.00	11.00	10.20	15.00	8.20	10.00	----	17.00	3.30	2.70	----	----
S. Dak	11.00	12.00	12.90	14.50	13.20	15.00	8.80	12.00	18.50	18.00	3.30	2.20	15.40	13.20
Nebr	13.80	14.70	13.00	14.00	14.00	15.50	10.40	12.50	14.40	16.00	----	----	11.50	11.00
Kans	11.20	13.50	11.20	15.00	15.50	15.50	8.80	10.80	13.50	----	3.30	3.20	9.30	9.00
N. Cen	14.80	15.10	14.14	16.05	16.06	17.55	9.14	12.28	16.90	20.06	3.56	2.70	11.36	10.46
Del	22.50	20.00	----	15.00	25.00	20.00	----	7.00	----	----	----	----	----	----
Md	21.70	23.00	18.40	21.00	24.60	26.00	----	----	----	24.00	----	----	----	----
Va	23.50	20.20	21.00	19.00	25.90	24.50	----	13.00	----	24.00	----	----	----	----
W. Va	20.00	20.00	19.50	20.50	22.60	25.00	----	----	----	23.00	----	----	----	----
N. C	26.10	24.30	24.00	23.00	25.00	24.00	----	19.00	----	----	----	----	----	----
S. C	27.50	----	22.00	20.00	29.00	30.00	----	18.00	----	----	----	----	----	----
Ga	30.40	----	28.70	----	29.60	----	----	----	----	----	----	----	----	----
Fla	----	----	----	----	----	----	----	----	----	----	----	----	----	----
S. Atl	21.37	20.68	20.61	20.60	24.89	24.97	----	15.67	----	----	----	----	----	----
Ky	20.80	19.00	19.60	19.00	23.00	20.50	21.00	----	----	20.50	----	----	----	----
Tenn	26.00	18.50	24.40	19.00	28.00	20.00	15.00	12.00	----	----	----	----	----	----
Ala	28.10	----	23.30	18.00	30.70	23.00	15.90	11.00	----	----	----	----	----	----
Miss	25.00	----	20.40	19.40	27.50	23.00	13.20	12.00	----	----	----	----	----	----
Ark	19.20	18.00	20.20	19.00	22.50	21.00	14.00	13.00	----	----	----	----	----	----
La	----	----	18.00	17.00	22.50	21.00	----	15.00	----	----	----	----	----	----
Okla	----	15.00	----	18.00	18.00	14.00	14.40	11.00	----	----	----	----	----	----
Tex	14.00	----	17.50	----	26.60	18.00	17.70	11.00	----	----	----	----	----	----
S. Cen	21.28	18.58	21.59	18.88	21.97	17.25	15.19	11.44	----	----	----	----	----	----
Mont	11.10	12.50	11.00	----	9.80	12.00	10.30	12.00	----	----	----	----	11.30	14.00
Idaho	9.60	12.00	8.80	11.00	7.60	10.00	6.50	7.00	15.30	17.50	----	----	11.40	10.50
Wyo	17.10	10.00	7.00	----	9.60	9.20	8.60	10.00	----	----	----	----	11.00	10.60
Colo	15.40	19.10	11.20	10.00	11.80	8.30	11.90	10.50	----	----	----	----	11.50	9.20
N. Mex	----	10.00	----	----	----	13.00	----	12.00	----	----	----	----	7.20	9.30
Ariz	----	----	----	----	----	14.00	----	----	----	----	----	----	8.50	----
Utah	9.70	9.00	9.50	----	9.60	8.50	7.60	7.00	----	14.20	----	----	8.50	9.50
Nev	----	----	----	----	11.50	12.00	7.00	8.50	----	----	----	----	----	----
Wash	17.30	14.00	17.50	14.00	14.70	14.50	----	----	----	17.00	----	----	----	----
Oreg	15.00	12.00	14.50	11.50	13.10	11.00	----	8.50	15.00	18.00	----	----	12.00	----
Calif	----	----	----	----	16.80	13.70	14.30	11.00	----	----	----	----	10.30	----
Westn	13.29	12.02	13.32	12.05	12.08	11.24	9.84	10.08	15.26	20.50	----	----	9.10	10.26
U. S	15.79	15.82	14.82	16.16	14.24	14.21	9.53	11.76	16.83	20.18	3.56	2.70	9.48	10.33

Comments on Farm Prices as of February 15

On February 15 the general level of farm prices for the first time in five months increased over the preceding month. The increase of 1 point was from 126% of pre-war level on January 15 to 127% on February 15. All groups of agricultural commodities showed an increase except dairy and poultry products, which usually decline at this season of the year, and the unclassified groups.

The increase in the farm price of cotton and cottonseed from 85% to 94% of the pre-war level was more than offset by the decline in egg prices from 172% to 135%. A year ago the decline in egg prices was from 169% to 134%. All important agricultural products advanced in price except potatoes, butter, butterfat, and eggs.

For the first time in three years, prices of chickens failed to show an increase over the corresponding month of the year before. While the farm prices of horses and mules showed about the usual seasonal advance from January 15 to February 15, horses are about $2 lower and mules about $8 lower than a year ago.

Estimated Commercial Acreage of Specified Truck Crops for 1927, with Comparisons

CABBAGE

State	1923	1924	1925	1926	1927
Second early States:	*Acres*	*Acres*	*Acres*	*Acres*	*Acres, preliminary*
Alabama	2,259	1,520	2,880	3,900	4,200
Georgia	220	220	440	320	200
Mississippi	4,770	3,380	2,760	1,880	1,800
North Carolina	440	640	630	620	580
South Carolina [1]	3,150	1,960	3,200	3,300	2,300
Virginia, Eastern Shore, and Norfolk district [1]	3,750	3,800	3,500	3,900	4,000
Total	14,580	11,520	13,410	13,920	13,080
Previously reported:				*Revised*	*Revised*
Early States	13,430	24,040	29,630	33,710	41,010
Total	28,010	35,560	43,040	47,630	54,090

CARROTS

Early States:				*Revised*	*Preliminary*
California, spring	----	----	----	520	2,230
Louisiana	1,220	1,270	2,360	7,330	11,380
Mississippi	2,660	3,640	2,400	1,500	2,000
Total	3,880	4,910	4,760	9,350	15,610
Previously reported:					*Revised*
California, fall and winter	----	----	----	690	960
Texas	2,720	2,250	5,750	3,920	4,080
Total	6,600	7,160	10,510	13,960	20,650

LETTUCE (SPRING CROP)

					Intended
California, other [1]	5,070	9,000	12,930	19,670	21,670
Louisiana	----	----	----	620	660
North Carolina	1,230	1,510	1,730	1,420	1,490
Total	6,300	10,540	14,660	21,710	23,820
Previously reported:				*Revised*	
Arizona [1]	1,280	1,500	1,500	2,000	7,800
South Carolina	1,980	1,120	1,480	780	730
Total	9,560	13,160	17,640	24,490	32,350

EARLY IRISH POTATOES

Early States:					*Planted or intended*
Alabama	7,140	12,500	8,940	12,750	12,750
California	11,000	11,000	11,850	13,780	20,780
Georgia	2,730	2,630	2,010	2,250	2,250
Louisiana	11,000	15,510	15,630	20,000	21,860
Mississippi	1,200	1,300	1,240	1,300	1,800
North Carolina	16,340	26,000	22,100	29,000	31,320
South Carolina	15,520	21,130	14,860	18,720	18,720
Texas, other	7,350	7,120	3,680	3,980	5,180
Virginia	92,300	100,520	90,050	99,400	91,750
Total	164,580	197,710	170,360	201,180	206,410
Previously reported:					*Preliminary*
Florida	19,310	28,000	21,920	23,070	27,000
Texas, Lower Rio Grande Valley [1]	2,880	2,680	6,580	6,350	13,460
Total	186,770	228,390	198,860	230,600	246,870

[1] Spring crop only.

Citrus Shipments Reduced by Recent Freezes

Prospective commercial shipments of Florida citrus fruits during the current season are estimated at 8,000,000 boxes of oranges and 5,500,000 boxes of grapefruit. This estimate of 13,500,000 boxes of the two fruits combined is 10% below the estimate issued prior to the recent freezes, and 20% below the estimate issued in September prior to the hurricane.

Florida citrus shipments this season are expected to be below those of any previous season since the winter of 1921–22.

In California favorable growing conditions and the increase in the size of the individual fruits have more than offset the losses from frost and high winds in December and January.

Livestock - Meats - Wool

Western Livestock and Range Report, March 1

Livestock on the western ranges was generally in good shape at the close of the winter season, according to the monthly livestock and range report of the department. Winter ranges still provided good feed, and ample moisture indicate good prospects for spring range.

Ranges.—Winter ranges were generally open and a considerable improvement on the desert sheep ranges resulted from rain, snow, and mild weather. Moisture conditions were generally improved which give promise of good spring range in most States, except for a few dry spots in the western Dakotas, western Nebraska and Kansas, and eastern Colorado and Wyoming. Feed conditions in the Southwest and California are very good with plenty of moisture and the grass getting a good start. The condition of ranges is 86% of normal the same as last month compared with 90% a year ago and 79% two years ago.

Hay and other feed have been generally ample in all the western country except in North Dakota, east central Montana, western Kansas, and eastern Colorado. The irrigated sections of Wyoming and Colorado have a surplus of hay selling at $5 to $8 per ton. Texas and the Southwest have needed but little feed and have had an abundance of range feed.

Cattle.—Cattle are coming through the winter in very good condition, and losses have been very light. Breeding cows are in very good shape with prospects for a good calf crop. Mild weather during February resulted in a slight gain in the condition of the cattle west of the divide, while severe weather caused some shrinkage in North Dakota. In the other sections cattle have done very well. There was the usual seasonal inactivity in the selling of cattle on the range, but a few sections report a slight demand for stock cattle. The condition of cattle is 89% of normal compared with 88% last month, 92% a year ago, and 84% two years ago.

Sheep.—Favorable weather and rain on the desert ranges resulted in an improvement of the sheep on these ranges of Idaho, Utah, and Nevada, while the sheep in other sections continued in good condition. Breeding ewes are generally in good shape except in the intermountain section where dry conditions last fall were not favorable. Sheep in Montana, Colorado, and Wyoming have wintered in very good condition, while in the Southwest sheep are in very good flesh. Lamb crop prospects in Texas are very good. Sheep losses have been unusually light, and where range feed was short concentrates have been used. February developed considerable wool contracting in most of the Western States, with reports 34 to 38 cents in Texas, and 28 to 33 cents in other States. The condition of sheep is 93% of normal compared with 92% last month, 97% a year ago, and 90% two years ago.

Early Spring Lamb Crop, 1927

The condition of the early spring lamb crop as of March 1 is reported as above average, and better than on March 1, 1926. The supply of spring lambs before July 1 at eastern and middle-western markets is indicated as over 10% larger than last year. Both feed and weather conditions in nearly all States were reported as good as or better than last year and prospects for spring pastures and ranges were especially good. Most of the early lamb States reported an increase in the number of ewes lambing and a high percentage of lambs saved.

Conditions in the important early lamb areas are reported as follows:

California.—Some increase in early lambs above last year is expected. Weather has been generally favorable but with an excess of rain in some sections. Grass is abundant and an ample supply of feed is assured. Lambs have developed very satisfactorily and marketings in volume are expected by the end of March. Between 100,000 and 150,000 head have been reported as contracted. If present favorable conditions continue, around 375,000 live and dressed lambs will be available for eastern shipment before July 1. Last year shipments east to that date were 235,000 live and 59,000 dressed. Peak of shipments is expected during the second week in May.

Arizona.—The supply of strictly early lambs will be about 40,000 head compared to 25,000 last year. In addition, 40,000 head of later range lambs may move before July 1 if the present exceptionally favorable feed conditions continue.

Tennessee.—Weather has been mild, but with excessive rain, and feed supplies have been abundant. With more ewes and a high percentage of lambs saved the lamb crop is larger than last year. The market movement will start earlier than last year and the peak may be reached by the third week in May. The lambs have developed rapidly and the quality of the market supply is expected to be very good.

Kentucky.—Conditions have been generally favorable. There has been too much rain but abundant supplies of pasture are assured. A high percentage of lambs has been saved and the number of ewes is larger than last year. The lambs have grown well. With normal weather conditions marketings before July 1 will be somewhat larger than last year.

Virginia.—Weather conditions during lambing were very favorable and pasture prospects are good. The early lamb crop is larger than last year and the lambs have done better to date. The market movement promises to be earlier and the quality of the lambs better than last year.

Corn Belt.—The mild, open winter in the Corn Belt, and especially during February, was favorable for the early lamb crop. The number of early lambing ewes was larger than last year, and the percentage of early lambs saved was larger. Feed supplies are abundant and early pastures are in prospect.

Northwest.—In Idaho, Oregon, and Washington, weather conditions during February, when most of the early lambing takes place, were not quite as favorable as last year, because of excessive rainfall. But moisture conditions promise better range and pasture this spring than last. The number of ewes in the early lambing areas is reported as about the same as last year, and the percentage of lambs saved was good for the most part. Shipments before July 1 are expected to be about equal to last year.

Texas.—Feed and weather conditions in the principal sheep area of Texas have been very favorable this winter. Abundant early feed seems assured and sheep are in good condition. A heavy movement of grass-fat sheep and yearlings in May and June is expected.

Livestock and Meat Situation, January, 1927

Cattle, calves, and hogs slaughtered under Federal inspection during January, 1927, were somewhat less than for the corresponding month of 1926, the decrease in total dressed weights amounting to 2.7% for cattle, 7.8% for calves, and 2.4% for hogs. On the other hand, the total dressed weight of sheep and lambs compared with the same month last year increased about 1,500,000 pounds, or over 3.5%. The net decrease in the total dressed weight of all species was over 32,000,000 pounds, or 2.5%.

The apparent domestic consumption of all meats, including lard, also decreased compared to January, 1926, but did not show a decline in proportion to total production. The decrease amounted to about 14,000,000 pounds, or around 1.3%. The relative increase in consumption over production compared with January last year may be accounted for by the decrease in net exports, principally pork and lard, which tended to force more products into consumptive channels or into storage.

The cattle situation appears somewhat more favorable to the producer than at the beginning of 1926. Market supplies of cattle and calves for the month were slightly less than for January last year. Federally inspected slaughter was also less, the decrease amounting to 4% for cattle and 3% for calves. Cattle cost slaughterers $7.54 or 37 cents more per 100 pounds than in the same month last year, and calves cost 60 cents more. The improved situation during the month was largely a reflection of the higher prices for the better grades of steers. Good steers at Chicago sold at $11.04, compared with $10.46 the same month last year.

The slight increase in the number of hogs slaughtered under Federal inspection during the month was more than balanced by the lower average dressed weight, which resulted in a smaller total dressed weight compared with the same month last year. The decrease in exports of pork and lard increased supplies available for domestic consumption somewhat and may in part account for some of the lower prices for pork products. For the month the average cost of hogs for slaughter was $11.90, or 15 cents lower than for January, 1926.

As the result of heavy marketings of fed lambs, largely from the Corn Belt, lamb supplies were especially plentiful during January. Market receipts of sheep and lambs increased 12% and federally inspected slaughter 7%, compared with the same month last year. The heavy supplies forced prices to the lowest levels for the season since 1921 and resulted in generally unsatisfactory returns from feeding operations.

Statistical Report of the Livestock and Meat Situation, January, 1927, with Comparisons

Item	Unit	January			Total or average for year	
		3-year average[1]	1926	1927	3-year average[1]	1926
Cattle, Calves, Beef and Veal						
Inspected slaughter:						
Cattle	Number	828, 939	819, 179	786, 373	9, 875, 420	10, 180, 146
Calves	do	392, 279	409, 526	396, 652	5, 146, 727	5, 152, 589
Carcasses condemned:						
Cattle	do	8, 250	8, 485	6, 503	94, 511	98, 000
Calves	do	1, 204	1, 053	996	11, 890	11, 778
Average live weight:						
Cattle	Pounds	969. 34	967. 25	968. 15	955. 92	[2] 964. 06
Calves	do	175. 76	174. 11	172. 34	176. 40	[2] 176. 39
Average dressed weight:						
Cattle	do	515. 47	512. 21	518. 23	510. 86	[2] 518. 33
Calves	do	103. 56	105. 59	100. 54	102. 13	[2] 103. 66
Total dressed weight (carcass, not including condemned):						
Beef	do	423, 109, 545	415, 245, 574	404, 152, 030	4, 998, 110, 288	5, 225, 909, 396
Veal	do	40, 507, 323	43, 130, 664	39, 779, 254	523, 319, 980	530, 693, 447
Storage:						
Beginning of month—						
Fresh beef	do	85, 623, 000	59, 850, 000	72, 352, 000	50, 655, 000	38, 447, 000
Cured beef	do	25, 556, 000	25, 146, 000	28, 521, 000	24, 218, 000	24, 588, 000
End of month—						
Fresh beef	do	82, 532, 000	55, 705, 000	67, 431, 000	50, 357, 060	39, 480, 000
Cured beef	do	25, 434, 000	24, 833, 000	27, 823, 000	24, 384, 000	24, 869, 000
Exports:[3]						
Fresh beef and veal	do	299, 028	240, 337	214, 328	2, 931, 230	2, 564, 549
Cured beef	do	1, 344, 285	1, 365, 168	1, 508, 269	20, 835, 076	19, 652, 652
Canned beef	do	206, 366	155, 616	253, 222	2, 105, 991	2, 644, 683
Oleo oil and stearin	do	6, 889, 782	6, 796, 749	6, 850, 802	103, 120, 125	104, 219, 497
Tallow	do	1, 105, 694	572, 142	524, 520	20, 701, 471	10, 628, 324
Imports:						
Fresh beef and veal	do	1, 077, 866	1, 576, 507	1, 053, 427	18, 026, 900	20, 106, 152
Receipts, cattle and calves[4]	Number	1, 865, 410	1, 839, 601	1, 831, 648	23, 877, 877	23, 871, 550
Stocker and feeder shipments[4]	do	224, 682	224, 803	204, 625	3, 833, 628	3, 712, 223
Cattle on farms, Jan. 1	do	----------	59, 148, 000	57, 521, 000	----------	----------
Price per 100 pounds:						
Cattle, average cost for slaughter	Dollars	6. 78	7. 17	7. 54	7. 02	[2] 7. 32
Calves, average cost for slaughter	do	8. 91	9. 93	10. 53	8. 72	[2] 9. 82
At Chicago—						
Cattle, good steers	do	10. 82	10. 46	11. 04	10. 67	10. 22
Veal calves	do	10. 72	12. 18	12. 20	10. 39	11. 61
At eastern markets—						
Beef carcasses, good grade	do	15. 39	15. 60	15. 95	15. 99	15. 68
Veal carcasses, good grade	do	19. 87	21. 28	20. 53	18. 30	20. 10
Hogs, Pork, and Pork Products						
Inspected slaughter, hogs	Number	5, 463, 498	4, 500, 631	4, 513, 603	45, 517, 236	40, 636, 208
Carcasses condemned	do	18, 862	13, 767	14, 416	177, 064	169, 054
Average live weight	Pounds	220. 69	232. 83	226. 86	227. 62	[2] 235. 06
Average dressed weight	do	168. 14	178. 94	174. 20	172. 42	[2] 179. 51
Total dressed weight (carcass, not including condemned)	do	910, 194, 438	802, 879, 444	783, 758, 375	7, 804, 933, 132	7, 272, 534, 141
Lard per 100 pounds live weight	do	16. 19	15. 85	15. 15	15. 80	[2] 15. 89
Storage:						
Beginning of month—						
Fresh pork	do	104, 934, 000	57, 960, 000	97, 650, 000	129, 077, 000	100, 306, 000
Cured pork	do	504, 550, 000	414, 259, 000	375, 107, 000	522, 423, 000	451, 286, 000
Lard	do	50, 956, 000	42, 478, 000	49, 992, 000	97, 568, 000	94, 258, 000
End of month—						
Fresh pork	do	154, 148, 000	98, 311, 000	150, 255, 000	128, 288, 000	103, 614, 000
Cured pork	do	557, 760, 600	457, 731, 000	438, 816, 000	516, 746, 000	448, 190, 000
Lard	do	77, 007, 000	64, 187, 000	69, 576, 000	97, 584, 000	94, 884, 000
Exports:[3]						
Fresh pork	do	4, 405, 672	2, 093, 723	567, 244	22, 729, 537	15, 564, 381
Cured pork	do	63, 322, 640	49, 438, 414	22, 463, 312	513, 936, 642	380, 638, 333
Canned pork	do	342, 485	500, 848	708, 128	4, 812, 700	6, 462, 458
Sausage	do	1, 000, 265	791, 506	837, 143	10, 625, 675	8, 013, 345
Lard	do	98, 498, 513	78, 795, 905	61, 395, 426	798, 743, 474	717, 087, 291
Imports:						
Fresh pork	do	313, 516	390, 393	1, 001, 582	7, 358, 252	9, 156, 493
Receipts of hogs[4]	Number	5, 553, 802	4, 303, 544	4, 251, 663	46, 371, 600	39, 771, 596
Stocker and feeder shipments[4]	do	50, 949	65, 308	98, 671	648, 626	917, 074
Hogs on farms January 1	do	----------	52, 055, 000	52, 536, 000	----------	----------
Price per 100 pounds:						
Average cost for slaughter	Dollars	9. 76	12. 05	11. 90	10. 77	[2] 12. 47
At Chicago—						
Live hogs, medium weight	do	9. 88	12. 12	11. 97	11. 21	12. 94
At eastern markets—						
Fresh pork loins, 10 to 15 lbs	do	18. 11	22. 76	22. 00	22. 25	25. 91
Shoulders, skinned	do	14. 29	18. 21	18. 85	16. 75	20. 68
Picnics, 6 to 8 lbs	do	12. 96	16. 90	16. 71	15. 11	18. 22
Butts, Boston style	do	17. 31	22. 28	22. 53	20. 41	24. 30
Bacon, breakfast	do	24. 03	28. 83	27. 92	29. 70	30. 49
Hams, smoked	do	22. 57	26. 59	26. 88	28. 25	31. 05
Lard, hardwood tubs	do	15. 88	16. 32	14. 04	15. 97	15. 92
Sheep, Lamb, and Mutton						
Inspected slaughter, sheep and lambs	Number	1, 037, 619	1, 039, 271	1, 114, 889	12, 317, 568	12, 960, 878
Carcasses condemned	do	1, 227	1, 244	1, 401	14, 084	15, 813
Average live weight	Pounds	85. 74	87. 39	84. 58	81. 02	[2] 81. 34
Average dressed weight	do	40. 16	41. 12	39. 66	38. 61	[2] 38. 74
Total dressed weight (carcass, not including condemned)	do	41, 613, 580	42, 683, 670	44, 160, 934	474, 853, 712	500, 883, 268
Storage, fresh lamb and mutton:						
Beginning of month	do	2, 421, 000	1, 820, 000	4, 556, 000	2, 225, 000	2, 394, 000
End of month	do	2, 332, 000	2, 354, 000	4, 447, 000	2, 282, 000	2, 622, 000
Exports, fresh lamb and mutton[3]	do	72, 808	48, 847	40, 880	1, 425, 751	1, 229, 629
Imports, fresh lamb and mutton	do	186, 392	424, 842	62, 503	2, 767, 001	3, 365, 043
Receipts of sheep[4]	Number	1, 570, 805	1, 548, 437	1, 739, 651	22, 723, 057	23, 868, 133
Stocker and feeder shipments[4]	do	147, 509	155, 432	207, 834	4, 545, 066	4, 623, 445
Sheep on farms January 1	do	----------	39, 864, 000	41, 909, 000	----------	----------
Price per 100 pounds:						
Average cost for slaughter	Dollars	13. 89	14. 12	12. 05	13. 28	[2] 12. 86
At Chicago—						
Lambs, 84 lbs down, medium to prime	do	15. 01	14. 80	12. 10	14. 30	13. 75
Sheep, medium to choice	do	8. 96	9. 72	6. 94	7. 63	7. 25
At eastern markets—						
Lamb carcasses, good grade	do	25. 65	27. 44	23. 36	25. 78	26. 20
Mutton, good grade	do	16. 09	16. 64	14. 44	15. 74	15. 32

[1] 1924, 1925, and 1926.

[2] Weighted average.

[3] Including reexports.

[4] Public stockyards.

Animals Slaughtered Under Federal Inspection, January, 1927

Station	Cattle	Calves	Sheep	Goats	Swine
Baltimore	7, 421	1, 272	4, 008	--------	74, 486
Brooklyn	6, 811	7, 549	26, 672	--------	----------
Buffalo	8, 370	2, 885	10, 869	--------	64, 330
Chicago	167, 315	50, 319	261, 247	2	570, 165
Cincinnati	10, 883	5, 822	3, 771	7	64, 895
Cleveland	9, 549	7, 023	15, 832	--------	64, 851
Denver	7, 531	1, 771	13, 393	--------	48, 989
Detroit	7, 404	7, 194	29, 329	--------	91, 360
Fort Worth	28, 092	21, 326	12, 713	449	26, 888
Indianapolis	18, 346	4, 087	5, 735	3	133, 006
Jersey City	4, 564	7, 949	33, 691	1	55, 092
Kansas City	89, 443	21, 737	98, 354	50	235, 921
Milwaukee	13, 163	47, 340	3, 898	--------	111, 599
National Stock Yards	32, 161	5, 563	28, 101	2	135, 298
New York	29, 857	43, 561	170, 495	3	101, 716
Omaha	73, 376	6, 989	96, 751	31	197, 408
Philadelphia	7, 979	8, 579	16, 578	--------	84, 858
St. Louis	14, 305	3, 820	4, 324	--------	152, 211
Sioux City	37, 698	4, 491	44, 467	--------	204, 824
South St. Joseph	29, 432	9, 664	87, 031	11	117, 509
South St. Paul	42, 121	62, 042	37, 421	--------	318, 463
All other establishments	140, 552	65, 669	110, 209	581	1, 659, 734
Total: January, 1927	786, 373	396, 652	1, 114, 889	1, 140	4, 513, 603
January, 1926	819, 179	409, 526	1, 039, 271	1, 861	4, 500, 631
7 months ended January, 1927	6, 261, 860	2, 901, 039	7, 852, 287	21, 901	24, 070, 705
7 months ended January, 1926	6, 212, 641	3, 073, 098	7, 170, 016	33, 167	23, 864, 255

Horses slaughtered at all establishments, January, 1927, 2,648. Inspections of lard at all establishments, 163,760,910 inspection pounds; compound and other substitutes, 52,550,193 inspection pounds; sausage chopped, 60,138,235 inspection pounds. Corresponding inspections for January, 1926: Lard, 177,861,896 inspection pounds; compound and other substitutes, 49,088,761 inspection pounds; sausage chopped, 59,962,375 inspection pounds.

(These totals of inspection pounds do not represent actual production, as the same product may have been inspected and recorded more than once in the process of manufacture.)

Retentions for Tuberculosis, January, 1927

Station	Total slaughter	Retained for tuberculosis		
		Total	Passed for sterilization	Condemned
CATTLE				
Chicago	167, 315	9, 023	224	1, 560
Kansas City	89, 443	270	8	56
Omaha	73, 376	857	52	163
SWINE				
Chicago	570, 165	87, 961	1, 317	1, 070
Kansas City	235, 921	14, 908	207	101
Omaha	197, 408	23, 190	154	249

Condemnations in December, 1926

Cause	Cattle	Calves	Sheep	Swine
Emaciation	567	168	335	139
Hog cholera	----------	----------	----------	3, 376
Inflammatory diseases	1, 009	175	752	3, 720
Immaturity	----------	405	----------	----------
Tuberculosis	5, 290	32	----------	4, 623
All other causes	1, 502	192	629	3, 753
Total	8, 368	972	1, 716	15, 611

Report of Hides and Skins

January, 1927, with Comparisons

Kind	Stocks on hand—				Stocks disposed of during—		
	Jan. 31, 1927	Dec. 31, 1926	Jan. 31, 1926	Average Jan. 31, 1924, 1925, and 1926	January, 1927	January, 1926	Average January, 1924, 1925, and 1926
Cattle	3, 879, 043	3, 880, 276	4, 506, 922	4, 732, 361	1, 960, 915	1, 873, 569	1, 954, 469
Calf and kip	3, 815, 649	4, 167, 981	3, 705, 462	3, 055, 254	1, 345, 364	990, 239	1, 039, 665
Sheep and lamb	6, 927, 020	7, 510, 300	6, 471, 853	6, 009, 888	2, 677, 950	2, 083, 579	3, 028, 116
Goat and kid	8, 391, 591	9, 968, 798	7, 332, 347	7, 759, 890	1, 621, 527	1, 662, 996	1, 498, 219

Movement of Livestock, February, 1927

Current February receipts of cattle and calves at 67 public stockyards established a new record for the month, the totals being 5.3% greater than the five-year average, although exceeding those for February, 1926, by only .2%. In contrast, hog receipts dwindled to a new low mark for the month, falling 22.6% below the five-year average for February, and 1.9% under the corresponding period of last year. As was true of cattle and calves, sheep and lamb receipts were also unusually large for the month, being exceeded only by those of February, 1921. The increase over February, 1926, amounted to only .7%, but compared with the five-year February average the gain was 6.1%.

Despite decreased receipts, stocker and feeder hog shipments exceeded those of any preceding February on record, showing gains of 61.5% over the February, 1926, shipments, and 77.1% when compared with the five-year average for the month. Stocker and feeder sheep and lamb shipments also made gains of 27.3% and 1.6% respectively, compared with the preceding February and the five-year average. The number of cattle and calves shipped to the country for further feeding declined 1.2% compared with the corresponding period of 1926, and were 10.3% below the five-year February average. Calf shipments, considered apart from the totals for cattle and calves, were 5.2% smaller in February this year than last, but at the same time were 22% above the five-year February average.

Local slaughter of all species during February this year was slightly below that of the same period in 1926, but compared with the five-year average for the month, hog slaughter decreased 25%, while cattle and calves showed a gain of 10.2%, and sheep and lambs an increase of 10%. Slaughter of calves showed a tendency similar to cattle, being slightly under the February, 1926, figures, but 11.7% greater than the five-year average.

Receipts and Disposition of Livestock at Public Stockyards

February, 1927, with Comparisons

[Thousands; i. e., 000 omitted]

Class and year	Receipts			Local slaughter			Stocker and feeder			Total shipments		
	February	2 months, Jan.-Feb.	Total for year	February	2 months, Jan.-Feb.	Total for year	February	2 months, Jan.-Feb.	Total for year	February	2 months, Jan.-Feb.	Total for year
Cattle and calves:												
1916	1, 055	2, 257	17, 676	665	1, 412	10, 294	197	418	3, 847	358	763	6, 953
1917	1, 302	2, 998	23, 066	817	1, 894	13, 275	213	473	4, 806	466	1, 034	9, 473
1918	1, 498	3, 225	25, 295	963	2, 050	14, 874	214	436	5, 013	524	1, 119	10, 311
1919	1, 453	3, 572	24, 629	890	2, 203	13, 633	264	628	5, 286	537	1, 309	10, 757
1920	1, 480	3, 361	22, 197	865	1, 965	12, 195	240	589	4, 102	603	1, 369	9, 831
1921	1, 190	2, 834	19, 787	728	1, 723	11, 078	166	370	3, 504	465	1, 073	8, 600
1922	1, 416	3, 045	23, 218	822	1, 749	12, 435	243	476	4, 864	586	1, 259	10, 665
1923	1, 427	3, 303	23, 211	873	1, 959	13, 034	210	491	4, 553	560	1, 316	10, 058
1924	1, 457	3, 345	23, 695	915	2, 071	13, 850	170	413	3, 978	540	1. 255	9, 691
1925	1, 530	3, 398	24, 067	967	2, 117	14, 462	176	383	3, 823	555	1, 263	9, 438
1926	1, 551	3, 391	23, 872	1, 013	2, 157	14, 350	177	402	3, 712	532	1, 207	9, 404
1927	1, 554	3, 387	------	1, 012	2, 148	------	175	380	-----	537	1, 195	------
Calves only:												
1920	333	700	5, 337	257	534	3, 875	10	22	121	82	182	1, 455
1921	319	706	5, 477	245	519	3, 799	4	9	178	74	179	1, 604
1922	372	778	6, 077	271	558	4, 189	9	19	320	102	222	1, 933
1923	389	871	6, 212	286	629	4, 443	11	31	249	110	261	1, 869
1924	415	915	6, 523	314	682	4, 798	5	17	208	109	257	1, 795
1925	473	989	6, 950	356	726	5, 159	13	25	230	127	282	1, 904
1926	486	1, 012	6, 837	355	725	4, 822	13	31	256	140	312	2, 113
1927	475	979	------	353	712	------	13	30	-----	126	283	------
Hogs:												
1916	4, 233	9, 542	43, 265	2, 906	6, 711	30, 984	16	26	194	1, 292	2, 754	11, 979
1917	3, 933	9, 017	38, 042	2, 528	5, 866	25, 440	28	56	788	1, 415	3, 147	12, 571
1918	4, 486	8, 929	44, 863	2, 982	5, 975	30, 441	64	114	989	1, 474	2, 912	14, 373
1919	4, 412	10, 266	44, 469	3, 057	7, 293	30, 018	47	98	902	1, 334	2, 931	14, 366
1920	3, 422	8, 683	42, 121	2, 094	5, 623	26, 761	85	175	728	1, 322	3, 039	15, 298
1921	4, 009	8, 709	41, 101	2, 604	5, 637	26, 335	51	95	499	1, 391	3, 057	14, 709
1922	3, 613	7, 891	44, 068	2, 286	4, 769	28, 737	62	89	593	1, 327	3, 114	15, 332
1923	4, 492	9, 798	55, 330	2, 820	6, 215	36, 172	64	130	820	1, 670	3, 556	19, 142
1924	5, 335	11, 588	55, 414	3, 227	7, 243	35, 188	47	97	496	2, 126	4, 324	20, 203
1925	4, 558	10, 663	43, 929	3, 010	6, 920	27, 665	35	73	532	1, 580	3, 756	16, 266
1926	3, 372	7, 676	39, 772	2, 035	4, 756	24, 580	58	124	917	1, 345	2, 926	15, 173
1927	3, 308	7, 560	------	2, 006	4, 700	------	94	193	-----	1, 315	2, 842	------
Sheep:												
1916	1, 280	2, 729	20, 692	821	1, 751	11, 228	77	150	3, 277	445	933	9, 193
1917	1, 384	2, 962	20, 219	794	1, 722	9, 142	108	233	4, 448	586	1, 217	11, 010
1918	1, 096	2, 450	22, 485	610	1, 366	10, 266	122	250	5, 208	497	1, 087	12, 204
1919	1, 157	2, 751	27, 256	733	1, 702	12, 646	131	360	6, 956	431	1, 051	14, 585
1920	1, 416	3, 030	23, 538	812	1, 734	10, 981	140	451	5, 180	594	1, 311	12, 563
1921	1, 516	3. 308	24, 168	935	2, 035	12, 858	62	150	3, 095	586	1, 273	11, 333
1922	1, 400	3, 234	22, 364	761	1, 686	10, 669	169	352	4, 167	656	1, 544	11, 677
1923	1, 366	3, 002	22, 025	708	1, 605	10, 271	169	340	4, 478	646	1, 375	11, 730
1924	1, 412	3, 110	22, 201	725	1, 645	10, 399	106	255	4, 676	693	1, 467	11, 794
1925	1, 388	2, 854	22, 100	711	1, 497	10, 399	119	257	4, 332	675	1, 363	11, 710
1926	1, 486	3, 034	23, 868	863	1, 719	11, 387	107	262	4, 623	615	1, 309	12, 450
1927	1, 496	3, 236	------	829	1, 750	------	136	344	-----	669	1, 488	------

Receipts and Disposition of Livestock at Public Stockyards for February

[67 markets]

Markets	Cattle and calves								Calves						Horses and mules, receipts	
	Receipts		Local slaughter		Stocker and feeder shipments		Total shipments		Receipts		Local slaughter		Stocker and feeder shipments			
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
Albany, N. Y.	611	496	35	82			576	414	217	56						
Amarillo, Tex.	5,901	5,417			4,977	5,056	5,901	5,417	(1)	(1)			(1)	(1)	1,225	892
Atlanta, Ga.	4,197	5,791	1,724	2,379			2,483	3,462	833	1,991		236			4,571	4,353
Augusta, Ga.	724	776	562	776	57		95		188	161	179	161	9		63	
Baltimore, Md.	14,643	16,459	11,617	10,861	125	153	3,026	5,602	5,977	6,372	4,981	3,642			126	249
Boston, Mass.	6,914	7,740	(2)	(2)	(2)	(2)	(2)	(2)	4,462	4,761	(2)	(2)	(2)	(2)		
Buffalo, N. Y.	43,051	46,074	14,115	14,341	430	337	29,061	31,583	23,968	24,761	5,599	4,453			1,135	744
Chattanooga, Tenn.	852	1,081	852	902		179		179								
Cheyenne, Wyo.	175	750					175	750							79	250
Chicago, Ill.	281,310	266,813	206,327	192,249	15,745	11,510	74,983	74,564	56,637	52,453	50,727	48,113			1,873	1,857
Cincinnati, Ohio	26,773	26,962	15,926	16,990	781	1,068	10,847	9,972	11,537	10,370	5,214	4,878			378	136
Cleveland, Ohio	18,095	17,274	16,810	16,551	26	90	1,285	723	9,626	8,093	8,760	7,830				60
Dallas, Tex.	1,055	778	1,055	778					265	171	265	171				
Dayton, Ohio	2,350	2,231	2,350	2,174				57	695	633	695	633			20	1
Denver, Colo.	20,722	33,057	10,024	10,535	7,417	10,970	10,427	21,062	3,140	3,732	2,747	2,407	421	1,416	4,286	2,886
Detroit, Mich.	24,327	23,865	20,529	19,138	122	85	3,798	4,727	13,352	13,565	10,263	9,154			63	49
East St. Louis, Ill.	88,116	84,661	35,654	29,525	5,671	4,758	52,462	55,136	26,701	26,018	3,094	3,729	53	1	10,743	8,177
El Paso, Tex.	3,984	4,571	672	980	1,911	3,089	3,312	3,591	571	798	162	224	319	393	919	219
Evansville, Ind.	2,943	3,720	1,184	1,521	82	129	1,885	2,230	1,567	2,103	225	225	6	19	96	2
Fort Wayne, Ind.	1,436	1,377	443	693	10	3	992	684	801	595	136	122		2		
Fort Worth, Tex.	70,416	56,876	48,871	40,381	15,988	11,199	21,781	16,410	11,824	8,981	19,375	14,248	4,150	3,500	5,953	3,788
Fostoria, Ohio	677	566	82	108	8		605	482	529	428	32	75				
Indianapolis, Ind.	35,818	38,597	18,653	30,474	2,265	1,827	17,268	8,313	16,624	16,812	4,386	13,316			208	160
Jacksonville, Fla.	278	343	120	167			158	162	26	82	16	53			122	229
Jersey City, N. J.	63,532	60,460	63,532	60,460					46,662	44,983	46,662	44,983			115	25
Kansas City, Mo.	149,770	151,911	95,792	94,508	37,136	36,441	52,669	57,798	20,505	19,612	19,614	18,264	1,836	2,020	4,641	5,041
Knoxville, Tenn.	1,395	1,579	1,182	1,329	213	250	213	250	123	82	98	82	25		588	41
LaFayette, Ind.	2,723	1.170	1,958	512	37	10	782	632	1,355	560	858	179	3	2		
Lancaster, Pa.	13,948	7,647	1,498	1,934			12,450	5,713	6,398	1,130	405	478			190	80
Laredo, Tex.	787	956	356	389	236	372	431	195	108	402	55	30		372	435	45
Los Angeles, Calif.	19,019	20,554	17,937	18,835	1,019	862	1,019	862	3,914	3,223	3,962	3,048	119		1	4
Louisville, Ky.	13,632	14,472	6,740	5,769	909	1,373	6,892	8,703	6,437	6,609	2,161	1,539			135	172
Marion, Ohio	177	237	62	82			115	160	159	186	44	55			35	30
Memphis, Tenn.	1,864	2,700	1,684	2,360	184	342	526	443	664	956	606	916	43	27	14.681	7,922
Meridian, Miss.	(3)	632	(3)	76	(3)		(3)	556	(3)		(3)		(3)		(3)	4
Milwaukee, Wis.	50,652	58,778	48,613	56,429	790	531	2,039	2,425	41,865	48,124	41,459	47,876	389	242	135	159
Montgomery, Ala.	7,048	8,903	755	519	266	971	6,390	8,227	1,755	2,105	176	96		3	1,678	958
Moultrie, Ga.	377	1,274	124	994		70	405	254								
Muncie, Ind.	1,145	1,442	278	398	55	55	886	1,044	765	878	55	83	10	16		
Nashville, Tenn.	7,632	5,923	4,465	3,943	765	572	3,167	1,980	3,231	2,487	1,659	1,406				
Newark, N. J.	2,911	3,413	2,690	3,059	268	354	268	354	1,271	1,588	1,271	1,588				
New Orleans, La.	12,975	13,456	11,345	11,782	241	545	849	1,743	7,108	6,673	4,891	5,267			93	37
New York, N. Y.	17,121	18,002	17,121	18,002					12,764	12,676	12,764	12,676			50	104
North Salt Lake, Utah	7,227	7,024	3,069	1,186	300	541	4,180	5,756	211	38	211	38			157	77
Ogden, Utah	13,693	15,294	779	1,252	4,562	5,082	12,914	14,042	332	453	32	57	112	145	436	264
Oklahoma, Okla.	27,643	25,734	26,855	20,565	3,448	2,149	7,098	5,295	7,577	5,215	6,690	4,795	683	171	1,207	656
Omaha, Nebr.	113,555	114,732	80,142	82,722	17,004	20,299	33,621	35,812	7,423	7,654	5,701	6,048			2,272	1,976
Pasco, Wash.	352	313					721	537	15	1						81
Peoria, Ill.	3,460	4,757	1,115	1,340	139	437	2,381	3,431	2,225	2,268	608	566	29	71	241	72
Philadelphia, Pa.	13,692	10,537	13,260	10,495			432	42	7,848	5,259	7,610	5,259			408	351
Pittsburgh, Pa.	60,247	55,944	11,293	12,446			48,954	43,498	31,964	29,246	5,892	6,608			1,203	1,214
Portland, Oreg.	11,205	11,547	6,720	7,507	277	237	4,496	4,040	1,412	1,479	1,354	1,344			93	283
Pueblo, Colo.	2,525	2,698	59		1,081	831	2,461	2,745	269	243	27		78	50	369	369
Richmond, Va.	2,463	2,603	1,518	1,356	122	138	945	1,247	632	859	617	550				69
St. Joseph, Mo.	48,233	47,330	36,808	37,012	5,629	6,149	11,872	10,567	7,505	7,467	6,768	6,547	431	398	1,485	879
South St. Paul, Minn.	117,080	118,033	92,582	94,754	16,535	15,629	24,072	22,894	58,998	61,575	58,073	58,908	653	647	1,172	2,165
San Antonio, Tex.	8,843	9,435	4,407	4,686	1,082	1,957	4,256	4,727	3,547	3,903	1,714	2,288	274	209	584	383
Seattle, Wash.	3,691	3,817	3,567	3,762			124	55	245	151	245	151			44	67
Sioux City, Iowa	62,722	67,367	37,513	43,128	16,877	15,029	26,092	24,914	3,549	5,938	1,168	3,245	2,360	2,003	2,179	1,987
Sioux Falls, S. Dak.	1,698	2,516	562	1,060	933	1,178	961	1,296	322	457	45	82	206	220	101	57
Spokane, Wash.	2,768	4,856	1,787	2,211	307	688	1,056	2,503	236	283	157	254	54	12	154	152
Springfield, Ill.	(3)	769	(3)	207	(3)	23	(3)	554	(3)	402	(3)	121	(3)	6	(3)	
Springfield, Mo.	(4)	1,709	(3)	542	(3)	74	(3)	1,167	(3)	1,052	(3)	160	(3)		(3)	665
Springfield, Ohio	1,018	813	99	229	47		918	586	578	423	73	108				
Toledo, Ohio	1,776	1,458	1,132	1,117	150	75	628	318	618	534	470	529				
Washington, D. C.	2,305	1,836	2,305	1,836					1,098	812	1,098	812				
Wichita, Kans.	22,765	24,076	9,620	9.686	11,166	11,476	13,145	14,390	4,496	4,338	2,976	2,764	1,180	793	3,267	2,594
Total	1,551,037	1,554,982	1,012,929	1,012,084	177,393	175,184	531,548	537,275	485,664	475,271	355,065	353,470	13,443	12,738	70,009	53,035
Increase or decrease		+3,945		−845		−2,209		+5,727		−10,393		−1,595		−705		−16,974
Per cent		+0.3		−0.1		−1.2		+1.1		−2.1		−0.4		−5.2		−24.2
Total for 2 months ended with February	3,390,633	3,386,620	2,157,211	2,148,107	402,196	379,809	1,206,780	1,194,739	1,011,506	979,410	725,137	712,065	31,339	30,265	133,084	102,458
Increase or decrease		−4,008		−9,104		−22,387		−12,041		−32,096		+13,072		−1,074		−30.626
Per cent		−0.1		−0.4		−5.6		−1.0		−3.2		+1.8		−3.4		−23.0
February average, 5 years, 1922–1926		1,476,153		918,099		195,340		554,361		426,990		316,509		10,437		55,967
Increase or decrease		+78,829		+93,985		−20,156		−17,086		+48,281		+36,961		+2,301		−2,932
Per cent		+5.3		+10.2		−10.3		−3.1		+11.3		+11.7		+22.0		−5.2

(1) Calves included with cattle.

(2) Disposition of stock not reported.

(3) Not included in report prior to Jan. 1, 1927.

NOTE.—This report represents the total livestock movement at the specified stockyards including through shipments. Direct shipments to packers are included only when such shipments pass through the stockyards.

Receipts and Disposition of Livestock at Public Stockyards for February—Continued

[67 markets]

Markets	Hogs								Sheep and lambs							
	Receipts		Local slaughter		Stocker and feeder shipments		Total shipments		Receipts		Local slaughter		Stocker and feeder shipments		Total shipments	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
Albany, N. Y.	-----	22	-----	-----	-----	-----	-----	22	-----	-----	-----	-----	-----	-----	-----	-----
Amarillo, Tex.	617	789	-----	-----	-----	-----	617	789	2,504	4,055	-----	-----	1,326	-----	2,504	4,055
Atlanta, Ga.	16,138	10,022	9,046	5,525	-----	-----	7,193	4,570	41	-----	41	-----	-----	-----	-----	-----
Augusta, Ga.	430	838	330	838	100	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	-----
Baltimore, Md.	71,693	76,905	59,782	66,492	-----	-----	11,911	10,413	7,051	9,389	5,461	6,882	-----	-----	1,590	2,507
Boston, Mass.	301	641	(1)	(1)	(1)	(1)	(1)	(1)	30	109	(1)	(1)	(1)	(1)	(1)	(1)
Buffalo, N. Y.	70,661	62,357	27,140	23,162	-----	-----	44,641	39,595	101,066	146,729	9,740	15,630	707	437	91,526	130,899
Chattanooga, Tenn.	1,424	1,335	1,424	1,335	-----	-----	-----	-----	6	47	6	47	-----	-----	-----	-----
Cheyenne, Wyo.	20,000	18,000	-----	-----	-----	-----	20,000	18,000	5,000	1,500	-----	-----	-----	-----	5,000	1,500
Chicago, Ill.	662,131	600,883	421,972	375,999	29	18	240,159	224,884	339,392	331,510	237,654	229,379	29,791	29,991	101,738	102,131
Cincinnati, Ohio	83,360	78,266	59,508	66,340	52	226	23,852	11,926	3,034	4,627	2,763	3,806	-----	-----	271	821
Cleveland, Ohio	48,942	48,723	36,744	40,119	-----	-----	12,198	8,604	24,831	34,881	14,458	12,516	-----	-----	10,373	22,365
Dallas, Tex.	4,208	4,699	4,208	4,699	-----	-----	-----	-----	4	3	4	3	-----	-----	-----	-----
Dayton, Ohio	8,975	9,990	7,848	8,336	-----	-----	1,127	1,654	164	-----	164	-----	-----	-----	-----	-----
Denver, Colo.	55,095	43,889	47,877	35,280	522	3,158	8,006	11,838	135,455	92,068	20,007	17,130	22,187	37,536	110,693	74,751
Detroit, Mich.	27,316	30,986	20,155	21,128	-----	61	7,161	9,858	25,564	47,577	17,163	31,830	730	1,043	8,401	15,747
East St. Louis, Ill.	265,058	297,929	81,908	81,618	672	2,493	183,150	216,311	29,570	26,275	16,203	17,292	-----	-----	13,367	8,983
El Paso, Tex.	2,610	2,666	1,901	2,217	299	139	709	449	1,172	5,031	744	870	428	3,463	428	4,161
Evansville, Ind.	9,563	12,403	862	2,318	641	831	8,777	10,085	55	101	47	42	1	1	5	46
Fort Wayne, Ind.	5,235	5,186	1,838	1,507	740	350	3,326	3,826	2,537	2,245	15	248	82	193	2,522	1,997
Fort Worth, Tex.	22,458	37,625	20,738	32,822	307	539	1,720	4,826	8,753	11,742	6,934	7,537	1,312	663	1,819	4,148
Fostoria, Ohio	4,895	5,003	240	65	246	-----	4,739	4,955	328	1,013	3	5	-----	-----	285	1,124
Indianapolis, Ind.	130,069	112,257	75,023	77,840	914	1,184	55,220	34,479	7,385	12,891	2,704	4,148	441	720	4,681	8,743
Jacksonville, Fla.	6,691	4,871	2,608	1,786	-----	109	4,293	3,156	-----	-----	-----	-----	-----	-----	-----	-----
Jersey City, N. J.	45,923	30,630	45,923	30,630	-----	-----	-----	-----	76,703	66,539	76,703	66,539	-----	-----	-----	-----
Kansas City, Mo.	139,196	175,364	101,408	127,633	7,546	11,594	38,170	47,029	111,758	87,241	89,861	68,778	9,130	9,185	19,713	18,390
Knoxville, Tenn.	1,902	2,433	1,845	2,433	-----	-----	57	-----	3	1	3	1	-----	-----	-----	-----
La Fayette, Ind.	16,254	6,605	13,547	3,641	199	428	2,744	2,838	290	135	275	72	22	-----	22	72
Lancaster, Pa.	19,121	6,193	2,335	3,455	-----	-----	16,786	2,738	12,418	401	540	152	-----	-----	11,878	249
Laredo, Tex.	141	266	141	266	-----	-----	-----	-----	262	699	262	-----	-----	-----	-----	699
Los Angeles, Calif.	15,470	19,674	15,209	18,990	185	104	185	104	4,912	1,990	5,087	206	111	-----	111	-----
Louisville, Ky.	22,186	28,140	18,638	17,402	148	1,972	3,548	10,738	602	531	479	531	-----	-----	123	-----
Marion, Ohio	2,402	2,202	913	594	119	41	1,540	1,646	521	429	9	28	-----	1	512	380
Memphis, Tenn.	7,434	7,479	6,632	4,931	704	2,430	1,410	2,430	108	65	108	65	-----	-----	-----	-----
Meridian, Miss.	(2)	1,557	(2)	695	(2)	-----	(2)	862	(2)	84	(2)	-----	(2)	-----	(2)	84
Milwaukee, Wis.	34,653	37,188	32,834	34,277	47	60	1,819	2,967	1,367	1,664	939	1,664	-----	-----	428	-----
Montgomery, Ala.	19,010	18,702	199	335	5,135	8,067	18,807	18,468	13	3	-----	3	-----	-----	11	-----
Moultrie, Ga.	7,770	12,897	5,356	9,825	1,606	2,525	2,481	3,207	-----	-----	-----	-----	-----	-----	-----	-----
Muncie, Ind.	5,619	6,013	2,204	2,307	399	179	3,440	3,978	2,371	473	23	7	906	77	2,365	466
Nashville, Tenn.	19,933	18,652	11,854	7,518	-----	-----	8,079	11,134	826	883	377	667	-----	-----	449	216
Newark, N. J.	36,498	38,845	37,468	39,230	-----	-----	-----	-----	2,885	2,823	2,885	2,823	-----	-----	-----	-----
New Orleans, La.	3,339	3,723	2,769	2,930	231	228	458	858	4	53	7	11	37	49	37	49
New York, N. Y.	85,881	85,113	85,881	85,113	-----	-----	-----	-----	15,397	33,019	15,397	33,019	-----	-----	-----	-----
North Salt Lake, Utah	24,919	27,026	5,215	4,850	-----	-----	20,046	22,176	19,445	31,302	3,926	2,082	2,984	375	15,315	29,763
Ogden, Utah	26,222	21,102	4,954	3,598	130	105	21,268	17,504	25,387	46,917	379	51	2,538	4,691	25,008	46,866
Oklahoma, Okla.	15,242	24,231	11,880	20,519	295	504	3,661	3,273	591	615	296	603	40	-----	273	7
Omaha, Nebr.	258,118	234,748	158,384	147,566	917	2,241	101,524	89,453	184,768	149,603	138,659	107,829	15,094	22,952	46,660	41,752
Pasco, Wash.	798	543	-----	-----	-----	-----	812	530	7	-----	-----	-----	-----	-----	-----	39
Peoria, Ill.	72,713	65,077	8,825	8,371	350	948	63,871	56,643	134	118	52	53	39	9	78	62
Philadelphia, Pa.	20,203	18,816	17,068	17,333	-----	-----	3,135	1,483	14,669	17,739	13,484	17,534	-----	-----	1,185	205
Pittsburgh, Pa.	161,833	169,397	35,644	38,228	-----	-----	126,189	131,169	69,283	68,634	7,028	9,173	-----	-----	62,255	59,461
Portland, Oreg.	19,812	25,472	12,554	19,151	1,333	1,480	7,258	6,321	6,757	6,778	2,606	4,162	159	128	4,151	2,616
Pueblo, Colo.	970	1,997	-----	-----	-----	-----	969	1,997	33,259	28,925	-----	-----	4,565	2,188	30,994	28,867
Richmond, Va.	19,152	22,016	18,596	21,510	41	241	556	506	52	164	52	164	-----	-----	-----	-----
St. Joseph, Mo.	101,437	113,197	76,846	76,144	1,983	2,476	24,470	36,539	132,448	112,727	108,366	93,846	11,183	15,300	24,053	19,545
South St. Paul, Minn.	270,497	241,974	201,616	156,786	19,515	32,559	68,615	90,095	23,765	45,202	15,785	28,039	792	694	8,219	20,417
San Antonio, Tex.	3,106	4,672	2,815	3,912	189	275	330	836	198	2,389	175	51	19	1,696	23	2,338
Seattle, Wash.	18,713	19,329	18,357	18,317	356	745	356	1,012	4,161	1,800	4,161	1,800	-----	-----	-----	-----
Sioux City, Iowa	269,877	237,484	149,061	160,152	10,026	13,448	122,893	80,350	39,013	41,188	36,479	35,412	2,297	4,461	2,838	5,615
Sioux Falls, S. Dak.	20,267	21,658	1,079	7,351	152	209	19,395	14,852	34	147	1	42	33	7	33	261
Spokane, Wash.	12,284	18,374	5,652	6,202	1,072	607	6,075	11,763	368	1,506	367	230	2	-----	2	1,277
Springfield, Ill.	(2)	3,534	(2)	497	(2)	137	(2)	3,603	(2)	131	(2)	20	(2)	-----	(2)	108
Springfield, Mo.	(2)	4,487	(2)	966	(2)	800	(2)	3,521	(2)	34	(2)	34	(2)	-----	(2)	-----
Springfield, Ohio	6,830	5,029	112	377	808	-----	6,485	4,499	2,293	3,380	-----	10	-----	-----	2,295	3,441
Toledo, Ohio	7,075	6,510	1,216	1,793	25	300	5,901	4,807	742	607	9	176	-----	-----	908	360
Washington, D. C.	8,504	10,226	8,504	10,226	-----	-----	-----	-----	400	377	400	377	-----	-----	-----	-----
Wichita, Kans.	32,953	43,490	30,262	40,031	274	366	2,691	3,459	3,508	6,999	3,461	5,578	-----	353	47	1,421
Total	3,372,127	3,308,350	2,034,948	2,005,511	58,307	94,177	1,344,923	1,315,028	1,485,664	1,496,108	862,752	829,197	106,956	136,153	615,189	669,004
Increase or decrease	-----	−63,777	-----	−29,437	-----	+35,870	-----	−29,895	-----	+10,444	-----	−33,555	-----	+29,197	-----	+53,815
Per cent	-----	−1.9	-----	−1.4	-----	+61.5	-----	−2.2	-----	+0.7	-----	−3.9	-----	+27.3	-----	+8.7
Total for 2 months ended with February	7,675,671	7,560,013	4,755,635	4,699,685	123,615	192,848	2,925,529	2,842,294	3,034,101	3,235,759	1,719,071	1,749,846	262,388	343,525	1,308,802	1,488,440
Increase or decrease	-----	−115,658	-----	−55,950	-----	+69,233	-----	−83,235	-----	+201,658	-----	+30,775	-----	+81,137	-----	+179,638
Per cent	-----	−1.5	-----	−1.2	-----	+56.0	-----	−2.8	-----	+6.6	-----	+1.8	-----	+30.9	-----	+13.7
February average, 5 years, 1922–1926	-----	4,273,875	-----	2,675,604	-----	53,184	-----	1,609,560	-----	1,410,286	-----	753,558	-----	133,974	-----	657,181
Increase or decrease	-----	−965,525	-----	−670,093	-----	+40,993	-----	−294,532	-----	+85,822	-----	+75,639	-----	+2,179	-----	+11,823
Per cent	-----	−22.6	-----	−25.0	-----	+77.1	-----	−18.3	-----	+6.1	-----	+10.0	-----	+1.6	-----	+1.8

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[1] Disposition of stock not reported.

[2] Not included in report prior to Jan. 1, 1927.

NOTE.—This report represents the total live stock movement at the specified stockyards, including through shipments. Direct shipments to packers are included only when such shipments pass through the stockyards.

Livestock Inspected at Markets for Shipment to Country, January, 1927, with Comparisons

(Feeding stock only)

Origin and destination	Cattle: 4-year av., January, 1923–1926	Cattle: January, 1926	Cattle: January, 1927	Sheep: 4-year av., January, 1923–1926	Sheep: January, 1926	Sheep: January, 1927	Swine: 4-year av., January, 1923–1926	Swine: January, 1926	Swine: January, 1927
Market origin	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*
Atlanta, Ga.	288	327	239	------	------	------	------	------	------
Baltimore, Md.	[1] 67	79	25	------	------	------	------	------	------
Buffalo, N. Y.	444	489	355	844	2,032	1,091	------	------	------
Chattanooga, Tenn	192	103	127	------	------	------	------	------	------
Chicago, Ill.	15,318	14,329	10,809	31,814	33,268	39,132	------	------	------
Cincinnati, Ohio	877	1,028	543	------	------	------	[1] 53	74	374
Cleveland, Ohio	92	14	74	------	------	253	------	------	------
Denver, Colo.	23,647	22,948	28,531	29,382	28,305	53,206	922	79	1,044
Detroit, Mich.	461	331	286	668	439	1,569	------	------	61
East St. Louis, Ill.	7,309	6,173	5,493	370	150	12	1,895	3,562	3,128
Fort Worth, Tex.	10,703	16,275	12,927	4,575	1,229	1,417	1,433	1,264	1,723
Houston, Tex.	------	84	------	------	------	------	------	------	------
Indianapolis, Ind.	3,196	2,176	1,650	------	------	1,170	1,318	2,254	1,400
Kansas City, Kans.	57,699	40,569	43,203	11,858	5,942	17,093	10,738	5,531	9,873
Lancaster, Pa.	631	570	581	------	------	------	------	------	------
Los Angeles, Calif.	764	588	1,654	------	------	22	[1] 642	90	127
Louisville, Ky.	1,393	1,138	1,170	------	------	------	260	899	176
Memphis, Tenn.	66	90	41	------	------	------	1,006	1,225	385
Milwaukee, Wis.	[1] 80	40	47	------	------	------	------	------	26
Montgomery, Ala.	501	288	410	------	------	------	444	214	5,171
Nashville, Tenn.	778	845	559	------	------	------	[1] 131	------	43
New Orleans, La.	335	335	1,442	------	------	------	244	394	649
Oklahoma City, Okla.	5,314	4,502	5,883	[1] 34	15	6	971	707	898
Omaha, Nebr.	30,063	24,060	20,264	22,286	24,845	28,360	1,938	488	3,425
Pittsburgh, Pa.	58	45	27	------	------	------	------	------	------
Portland, Oreg.	522	67	32	------	------	------	1,088	696	1,169
Richmond, Va.	127	7	18	------	------	------	305	1,002	200
San Antonio, Tex.	2,210	1,414	3,955	[1] 483	200	250	400	348	322
Sioux City, Iowa	16,344	16,024	15,756	3,405	5,936	5,985	414	231	280
Sioux Falls, S. Dak.	557	837	1,175	------	------	43	[1] 167	------	180
South St. Joseph, Mo.	4,657	4,159	2,869	2,880	2,456	4,191	[1] 649	1,623	1,833
South St. Paul, Minn.	10,064	11,980	12,208	1,440	930	4,263	13,661	21,709	37,629
Spokane, Wash.	688	437	326	------	------	250	834	675	555
Wichita, Kans.	15,064	15,715	14,365	[1] 912	------	546	1,006	168	458
All other inspected	146	93	209	[1] 23	33	36	464	542	240
Total	[2] 210,639	188,159	187,283	[2] 110,668	105,840	158,895	[2] 41,224	43,775	71,369
State destination									
New Hampshire	------	------	------	------	------	------	------	239	------
Massachusetts	------	------	------	------	------	------	[3] 464	------	262
New York	510	580	416	3,523	4,748	4,530	529	119	132
New Jersey	24	10	------	------	------	------	[1] 413	675	697
Pennsylvania	1,150	1,045	888	------	------	124	[1] 450	394	252
Ohio	4,655	4,309	2,922	539	323	714	1,289	3,745	8,253
Indiana	8,106	9,383	6,080	3,483	8,475	5,300	3,285	8,618	9,082
Illinois	23,747	22,654	17,727	7,913	8,423	13,008	5,208	7,249	9,229
Michigan	1,314	756	753	19,768	15,812	17,169	[1] 1,059	1,436	1,470
Wisconsin	892	909	307	2,126	489	2,273	[1] 379	616	555
Minnesota	1,026	987	508	280	150	1,198	2,936	2,256	5,129
Iowa	37,840	32,199	33,409	6,900	10,703	11,173	7,128	3,547	13,014
Missouri	25,271	17,651	18,845	5,134	1,690	7,052	4,783	5,261	7,340
North Dakota	80	42	------	[1] 118	1	------	------	------	------
South Dakota	2,168	520	2,019	[3] 68	------	3,162	[1] 242	------	180
Nebraska	33,634	29,585	26,887	36,920	45,208	36,663	2,687	999	2,527
Kansas	36,391	31,224	32,393	9,032	6,542	19,521	2,438	1,212	1,622
Maryland	310	145	341	------	------	------	------	------	------
Virginia	393	37	531	------	------	------	376	1,002	200
West Virginia	69	38	361	------	------	------	------	------	------
North Carolina	------	30	30	------	------	------	------	------	------
South Carolina	------	------	20	------	------	------	------	------	------
Georgia	[1] 158	140	202	------	------	------	------	------	------
Kentucky	2,400	2,188	3,806	------	------	------	157	457	3,726
Tennessee	702	1,295	806	------	342	------	937	997	376
Alabama	547	229	264	------	------	------	242	214	60
Mississippi	[3] 143	213	39	------	------	------	[1] 65	75	------
Arkansas	------	------	------	------	------	------	------	------	52
Louisiana	234	236	884	------	------	------	244	394	649
Oklahoma	9,436	13,455	9,598	[1] 74	136	6	770	424	1,038
Texas	8,018	8,574	13,278	1,113	1,162	1,667	2,258	1,459	2,241
Idaho	------	------	------	------	------	------	------	------	24
Wyoming	154	150	905	------	------	------	------	------	150
Colorado	9,037	8,437	10,915	13,568	1,636	35,063	693	232	771
Washington	741	437	495	------	------	250	1,160	1,138	920
Oregon	170	67	------	------	------	------	1,029	682	1,012
California	1,132	634	1,654	------	------	22	[1] 857	335	406
Total	[2] 210,639	188,159	187,283	[2] 110,668	105,840	158,895	[2] 41,224	43,775	71,369
Sectional destination	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*
New England	------	------	------	------	------	------	464	239	262
Middle Atlantic	1,684	1,635	1,304	3,523	4,748	4,654	1,392	1,188	1,081
East North Central	38,714	38,011	27,789	33,829	33,522	38,464	11,220	21,664	28,589
West North Central	136,410	112,208	114,061	58,452	64,294	78,769	20,214	13,275	20,812
South Atlantic	930	390	1,485	------	------	------	[4] 500	1,002	200
East South Central	3,792	3,925	4,915	------	342	------	1,401	1,743	4,162
West South Central	17,718	22,265	23,760	1,192	1,298	1,673	3,272	2,277	3,980
Mountain	[4] 9,298	8,587	11,820	13,568	1,636	35,063	693	232	945
Pacific	2,043	1,138	2,149	------	------	272	3,046	2,155	2,338

[1] 3-year average.
[2] Average of totals.
[3] 2-year average.
[4] Includes States reporting none for 1926 and 1927.

Compiled from Bureau of Animal Industry inspection records.

Estimated Yield and Production of Animal By-products From Slaughter Under Federal Inspection

January, 1927, with Comparisons

Class	Average weight per animal: Jan. 1, 1926, to Dec. 31, 1926	Average weight per animal: Jan. 1927	Per cent of live weight: Jan. 1, 1926, to Dec. 31, 1926	Per cent of live weight: Jan. 1927	Production: Jan. 1, 1926, to Dec. 31, 1926	Production: Jan. 5-yr. average	Production: Jan. 1926	Production: Jan. 1927	Production: Per cent Jan. 1927 is of average
	Lbs.	*Lbs.*	*P. ct.*	*P. ct.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*P. ct.*
Edible beef fat [1]	37.49	37.33	3.89	3.86	377,604	29,745	30,587	29,113	97.88
Edible beef offal	29.42	29.24	3.05	3.02	296,635	20,917	23,770	22,803	109.02
Cattle hides	65.50	67.00	6.79	6.92	666,945	51,912	54,443	52,687	101.49
Edible calf fat [1]	1.16	1.08	0.66	0.63	5,950	461	539	427	92.62
Edible calf offal	6.48	6.49	3.66	3.77	33,205	2,383	2,696	2,563	107.76
Lard [2]	37.34	34.36	15.89	15.15	1,513,385	184,144	165,565	154,592	83.95
Edible hog offal	6.32	6.18	2.69	2.72	256,075	24,894	26,652	27,805	111.69
Pork trimmings	12.92	12.47	5.50	5.50	523,792	48,887	50,298	56,105	114.76
Inedible grease [2]	3.06	2.63	1.31	1.16	124,887	15,313	13,232	11,871	77.52
Sheep edible fat [1]	2.18	2.55	2.68	3.01	28,065	2,691	2,782	2,839	105.50
Sheep edible offal	1.91	2.11	2.35	2.49	24,694	1,749	2,066	2,349	134.31

[1] Unrendered.
[2] Rendered.

Apparent Per Capita Consumption of Federally Inspected Meats

January, 1927, with Comparisons

	Beef and veal: Total	Beef and veal: Per capita[1]	Pork: Total	Pork: Per capita[1]	Lamb and mutton: Total	Lamb and mutton: Per capita[1]	Total: Total	Total: Per capita[1]
	Million lbs.	*Lbs.*	*Million lbs.*	*Lbs.*	*Million lbs.*	*Lbs.*	*Million lbs.*	*Lbs.*
January, 1927	449	3.8	565	4.8	44	0.4	1,058	9.0
December, 1926	479	4.1	542	4.6	45	.4	1,067	9.0
Increase or decrease	−30	−.3	+23	+.2	−1	(2)	−9	(2)
Per cent [1]	−6.4	------	+4.2	------	−.9	------	−.8	------
January, 1927	449	3.8	565	4.8	44	.4	1,058	9.0
January, 1926	463	4.0	567	4.9	43	.4	1,072	9.2
Increase or decrease	−14	−.2	−2	−.1	+1	(2)	−14	−.2
Per cent [1]	−3.0	------	−.3	------	+4.2	------	−1.3	------

[1] Per capita consumption and per cent increase or decrease computed on full number of pounds.
[2] Difference one-half or less.

Sources of Livestock Slaughtered in the United States[1]

	Cattle		Calves		Swine		Sheep and lambs	
	Purchased in public stockyards	Other sources	Purchased in public stockyards	Other sources	Purchased in public stockyards	Other sources	Purchased in public stockyards	Other sources
1926	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*
January	91.31	8.69	85.64	14.36	73.86	26.14	86.43	13.57
February	90.76	9.24	86.42	13.58	74.36	25.64	83.16	16.84
March	88.69	11.31	86.57	13.43	75.96	24.04	78.61	21.39
April	90.14	9.86	87.06	12.94	75.70	24.21	79.73	20.27
May	89.12	10.38	84.07	15.93	76.59	23.41	78.42	21.58
June	88.12	11.88	85.89	14.11	77.78	22.22	85.08	14.92
July	89.67	10.33	83.92	16.08	75.96	24.04	86.30	13.70
August	90.02	9.98	84.12	15.88	74.64	25.36	87.97	12.03
September	89.98	10.02	84.69	15.31	72.65	27.35	86.65	13.35
October	89.91	10.09	86.09	13.91	70.97	29.03	86.32	13.68
November	90.25	9.75	85.42	14.58	68.40	31.60	88.38	11.62
December	89.22	10.78	82.79	17.21	61.62	38.38	87.28	12.72
Average	89.80	10.20	85.28	14.72	72.85	27.15	84.64	15.36
1927 January	91.15	8.85	85.42	14.58	65.47	34.53	81.22	18.78

[1] Based on reports from about 600 packers and slaughterers, whose slaughterings equaled nearly 75% of total slaughtered under Federal inspection.

Classification of Livestock Slaughtered in the United States[1]

	Cattle			Swine			Sheep and lambs	
	Steers	Cows and heifers	Bulls and stags	Barrows	Sows	Stags and boars	Lambs and yearlings	Sheep
1926	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*
January	41.92	54.83	3.25	54.32	45.29	0.39	88.36	11.64
February	45.91	51.00	3.09	54.24	45.27	.49	93.47	6.53
March	47.77	49.17	3.06	52.32	47.14	.54	95.23	4.77
April	53.18	43.91	2.91	51.08	48.13	.79	92.00	8.00
May	53.52	42.38	4.10	48.90	50.24	.86	81.07	18.93
June	51.39	43.90	4.71	43.52	55.67	.81	87.96	12.04
July	51.78	44.76	3.46	35.87	63.31	.82	91.69	8.31
August	51.39	45.19	3.42	35.37	63.88	.75	92.31	7.69
September	47.31	49.13	3.56	38.84	60.26	.90	88.89	11.11
October	33.79	57.99	3.22	44.73	54.62	.65	90.64	9.36
November	33.04	59.00	2.96	50.31	49.24	.45	90.51	9.49
December	44.53	52.42	3.05	54.31	45.21	.48	91.54	8.46
Average	46.88	49.73	3.39	47.78	51.58	.64	90.38	9.62
1927 January	45.04	51.51	3.45	56.31	43.29	.40	94.32	5.68

[1] Based on reports from about 600 packers and slaughterers, whose slaughterings equaled nearly 75% of total slaughtered under Federal inspection.

Monthly Meat Supplies at Three Eastern Markets

January 31–February 26, 1927; February 1–27, 1926

	Boston		New York		Philadelphia	
	1927	1926	1927	1926	1927	1926
RECEIPTS						
Western dressed meats:						
Steers……carcasses	10,725	8,563	31,973	31,949	10,239	9,951
Cows……do	10,680	8,681	2,201	4,091	4,104	3,500
Bulls……do	350	247	380	485	1,463	1,052
Veals……do	5,815	7,065	44,996	41,575	8,956	7,141
Lambs……do	56,619	59,261	97,869	115,815	44,395	38,109
Mutton……do	1,637	3,469	10,792	19,891	4,680	5,585
Goats……do	36	------	------	------	------	------
Beef cuts……pounds	3,100	7,053	1,554,745	1,619,448	------	------
Veal cuts……do	------	------	191,838	53,661	------	------
Pork cuts……do	2,141,496	2,224,771	5,618,085	5,560,529	1,755,589	2,134,018
Lamb cuts……do	------	------	14,471	------	------	------
Mutton cuts……do	------	------	------	48	------	------
LOCAL SLAUGHTER						
Federal and city inspection:						
Cattle……carcasses	4,874	6,077	38,024	38,103	8,156	8,389
Calves……do	6,213	6,245	67,452	71,347	9,437	9,908
Hogs……do	57,799	54,863	204,799	184,573	66,653	72,139
Sheep……do	17,536	18,278	213,843	173,151	21,107	17,738
Goats……do	------	1	558	295	------	------
Horses……do	------	------	290	246	------	------
Veal saddles	------	------	122	125	------	------

Weights and Prices of Stocker and Feeder Steers at Chicago, Kansas City, and South St. Paul

February, 1927, with Comparisons

Weight range	Number of head			Per cent of total by weight ranges			Average weight (pounds)			Average price per 100 pounds		
	Feb., 1926	Jan., 1927	Feb., 1927	Feb., 1926	Jan., 1927	Feb., 1927	Feb., 1926	Jan., 1927	Feb., 1927	Feb., 1926	Jan., 1927	Feb., 1927
Chicago												
1,001 lbs. up	853	331	523	8.1	3.6	5.3	1,071	1,057	1,070	$8.36	$8.18	$8.52
901–1,000 lbs	1,574	914	918	14.9	10.1	9.4	945	938	948	8.11	7.84	8.40
801–900 lbs	2,771	1,828	2,153	26.2	20.2	22.0	849	846	844	7.97	7.61	7.98
701–890 lbs	2,127	2,615	3,022	20.2	28.9	30.9	751	751	747	7.83	7.62	7.80
700 lbs. down	3,233	3,365	3,164	30.6	37.2	32.4	610	622	616	7.57	7.54	7.66
Total	10,558	9,053	9,780	100.0	100.0	160.0	788	752	762	7.92	7.65	7.93
Kansas City												
1,001 lbs. up	2,395	1,093	1,468	10.3	3.7	5.4	1,085	1,049	1,063	8.60	8.24	8.40
901–1,000 lbs	2,864	2,992	3,140	12.3	10.1	11.7	945	946	943	8.42	8.08	8.19
801–900 lbs	3,764	5,438	5,320	16.1	18.4	19.8	848	851	850	8.28	7.90	8.21
701–800 lbs	3,792	6,809	5,419	16.2	23.1	20.2	753	748	747	8.02	7.88	8.05
709 lbs. down	10,531	13,203	11,524	45.1	44.7	42.9	576	584	584	8.00	7.97	8.13
Total	23,346	29,535	26,871	100.0	100.0	100.0	746	725	738	8.21	7.96	8.16
South St. Paul												
1,001 lbs. up	432	72	177	4.2	0.9	2.1	1,081	1,044	1,017	8.17	7.66	8.17
901–1,000 lbs	1,540	1,014	737	15.0	12.7	8.7	942	944	930	7.78	7.14	7.66
801–900 lbs	1,993	1,157	1,525	19.5	14.4	18.1	848	850	846	7.47	7.25	7.52
701–800 lbs	2,627	2,322	2,687	25.7	29.0	24.8	754	739	756	7.45	7.01	7.37
700 lbs. down	3,648	3,440	3,898	35.6	43.0	46.3	585	611	581	7.01	6.79	7.14
Total	10,240	8,005	8,424	100.0	160.0	100.0	754	729	712	7.44	7.00	7.37

Average Weight and Cost of Hogs

[Computed on packer and shipper purchases]

	Chicago		East St. Louis		Fort Worth		Kansas City		Omaha		South St. Paul	
	Wt.	Cost	Wt.	Cost	Wt.	Cost	Wt.	Cost	Wt.	Cost	Wt.	Cost
1926	*Lbs.*	*Per 100 lbs.*	*Lbs.*	*Per 100 lbs.*	*Lbs.*	*Per 100 lbs.*	*Lbs.*	*Per 100 lbs.*	*Lbs.*	*Per 100 lbs.*	*Lbs.*	*Per 100 Lbs.*
January	231	$12.02	221	$12.30	216	$12.07	250	$11.98	239	$11.76	220	$11.90
February	235	12.45	221	12.68	211	12.48	253	12.26	248	11.98	224	12.33
March	245	12.20	220	12.69	216	12.33	252	12.01	255	11.72	225	12.18
April	244	12.33	217	12.83	218	12.40	244	12.14	266	11.88	234	12.24
May	247	13.55	211	13.82	219	13.61	235	13.40	264	13.08	247	13.25
June	255	14.01	214	14.47	229	14.50	236	14.11	265	13.67	276	13.52
July	271	12.51	218	13.75	221	13.95	240	13.05	283	11.77	253	11.64
August	281	11.48	215	13.07	231	13.40	239	12.07	291	10.82	275	10.75
September	267	12.03	213	13.36	221	13.79	232	12.65	294	11.55	233	12.03
October	232	12.72	196	13.30	216	13.56	218	12.76	262	11.62	206	12.38
November	217	11.80	202	12.06	216	12.22	218	11.64	237	11.32	201	11.33
December	220	11.57	203	11.79	219	11.43	225	11.37	233	11.26	207	11.24
Year	243	12.34	213	13.01	218	12.88	237	12.48	260	11.92	230	12.04
1927 January	226	11.96	213	12.03	227	11.45	238	11.67	244	11.61	210	11.66
February	229	11.73	214	11.94	224	11.23	241	11.44	253	11.37	221	11.43

Wool: Monthly Average Prices at Boston

February, 1927, Compared with Corresponding Month, 1926

[In dollars per pound]

Grade	Grease basis, fleece		Scoured basis			
			Fleece		Territory	
	1927	1926	1927	1926	1927	1926
64's, 70's, 80's (fine):						
Strictly combing	0.455	0.520	1.095	1.198	1.095	1.238
French combing	------	------	.975	1.128	1.025	1.171
Clothing	.385	.454	.905	1.090	.925	1.105
58's, 60's (½ blood):						
Strictly combing	.455	.524	.975	1.130	.995	1.162
French combing	------	------	.885	------	.965	------
Clothing	.385	.472	.845	.990	.865	1.025
56's (⅜ blood):						
Strictly combing	.450	.526	.825	.948	.895	.986
Clothing	.385	.460	.725	.871	.775	.876
48's, 50's (¼ blood):						
Strictly combing	.445	.522	.745	.899	.790	.921
Clothing	------	------	------	------	------	------
46's (low ¼ blood):						
Strictly combing	.385	.461	.694	.782	.694	.782
36's, 40's, 44's (common and braid)	.375	.440	.640	.725	.640	.765

Average Prices of Livestock, February, 1927, with Comparisons

Based on Mean of Daily Price Ranges

[In dollars per 100 pounds]

Classification	Chicago							Kansas City							Omaha						
	Weekly				Monthly			Weekly				Monthly			Weekly				Monthly		
	Jan. 31 Feb. 5, 1927	Feb. 7–12, 1927	Feb. 14–19. 1927	Feb. 21–26, 1927	Feb., 1926	Jan., 1927	Feb., 1927	Jan. 31– Feb. 5, 1927	Feb. 7–12, 1927	Feb. 14–19, 1927	Feb. 21–26, 1927	Feb., 1926	Jan., 1927	Feb., 1927	Jan. 31– Feb. 5, 1927	Feb. 7–12, 1927	Feb. 14–19, 1927	Feb. 21–26. 1927	Feb., 1926	Jan., 1927	Feb., 1927
Cattle																					
Slaughter cattle and calves:																					
Steers (1,500 lbs. up), good and choice	11.44	11.68	12.03	12.20	10.83	11.03	11.84	10.72	10.90	11.00	11.28	10.37	10.13	10.98	10.34	10.55	10.82	10.94	10.19	9.87	10.66
Steers (1,100-1,500 lbs,)—																					
Choice	12.10	12.24	12.36	12.44	11.45	11.87	12.28	11.55	11.69	11.82	11.97	10.68	11.12	11.76	11.31	11.50	11.65	11.68	10.60	10.96	11.54
Good	10.82	10.97	11.13	11.22	10.41	10.88	11.04	10.20	10.30	10.25	10.44	9.54	10.05	10.30	10.16	10.30	10.45	10.46	9.59	10.04	10.34
Medium	9.21	9.40	9.71	9.82	9.38	9.39	9.54	8.28	8.36	8.38	8.50	8.46	8.34	8.38	8.38	8.42	8.52	8.45	8.56	8.46	8.44
Common	7.62	7.74	7.82	7.93	8.09	7.60	7.78	6.38	6.38	6.38	6.38	7.08	6.32	6.38	6.45	6.45	6.53	6.50	6.98	6.50	6.48
Steers (1,100 lbs. down)—																					
Choice	12.36	12.13	12.08	12.00	11.66	12.54	12.14	11.95	11.96	11.95	11.95	10.86	11.78	11.95	11.90	11.98	11.92	11.88	10.83	11.82	11.92
Good	10.81	10.62	10.58	10.50	10.54	11.21	10.63	10.39	10.32	10.25	10.30	9.62	10.52	10.32	10.50	10.50	10.45	10.32	9.84	10.65	10.44
Medium	9.04	9.12	9.11	9.02	9.36	9.32	9.07	8.30	8.25	8.25	8.30	8.52	8.38	8.28	8.35	8.42	8.38	8.32	8.72	8.44	8.37
Common	7.45	7.48	7.54	7.50	7.88	7.46	7.49	6.38	6.38	6.38	6.38	6.96	6.30	6.38	6.30	6.38	6.38	6.38	7.05	6.29	6.36
Low cutter and cutter	6.12	6.12	6.12	6.20	5.87	6.18	6.14	5.00	5.00	5.00	5.00	5.34	5.00	5.09	5.00	5.00	5.00	5.60	5.35	5.08	5.00
Yearling steers and heifers, good and choice (850 lbs. down)	10.68	10.63	10.62	10.62	10.38	10.97	10.64	10.34	10.30	10.30	10.38	9.91	10.44	10.33	10.28	10.30	10.25	10.25	9.86	10.45	10.27
Heifers—																					
Good and choice (850 lbs. up)	8.95	8.87	8.88	8.82	8.84	9.09	8.88	8.68	8.60	8.64	8.64	8.25	8.72	8.64	8.75	8.75	8.70	8.70	8.33	8.82	8.72
Common and medium (all weights)	6.88	6.90	7.02	6.96	7.24	7.08	6.94	6.36	6.30	6.34	6.48	6.12	6.44	6.37	6.50	6.50	6.45	6.51	6.11	6.46	6.49
Cows—																					
Good and choice	6.94	6.95	7.10	7.12	7.10	7.00	7.03	6.64	6.73	6.78	6.95	6.70	6.72	6.78	6.70	6.75	6.75	6.96	6.76	6.70	6.79
Common and medium	5.56	5.62	5.64	5.62	5.39	5.57	5.61	5.28	5.36	5.36	5.50	5.15	5.35	5.38	5.25	5.30	5.30	5.48	5.24	5.29	5.33
Low cutter and cutter	4.73	4.69	4.62	4.62	4.10	4.60	4.66	4.26	4.25	4.25	4.30	3.96	4.23	4.26	4.38	4.38	4.38	4.46	4.15	4.36	4.40
Bulls—																					
Good and choice (1,500 lbs. up)	6.66	6.56	6.36	6.56	6.26	7.06	6.54	6.22	6.18	6.18	6.18	5.96	6.50	6.19	6.39	6.28	6.19	6.24	5.86	6.70	6.28
Good and choice (1,500 lbs. down, yearlings excluded)	6.91	6.83	6.75	6.94	6.33	7.25	6.86	6.36	6.32	6.32	6.32	6.18	6.60	6.33	6.52	6.40	6.34	6.48	5.93	6.84	6.44
Cutter to medium	6.16	6.16	5.90	5.94	5.61	6.32	6.05	5.33	5.30	5.30	5.30	4.96	5.44	5.31	5.43	5.38	5.34	5.38	5.00	5.60	5.38
Calves (milk-fed excluded)—																					
Medium to choice	7.75	7.75	7.85	7.85	7.31	7.30	7.80	7.62	7.32	7.45	7.50	7.13	7.48	7.47	7.25	7.25	7.25	7.25	7.38	7.25	7.25
Cull and common	5.75	5.75	5.95	5.95	5.66	5.52	5.85	5.75	5.55	5.70	5.75	4.75	5.44	5.69	5.25	5.25	5.25	5.25	5.12	5.26	5.25
Vealers—																					
Medium to choice	12.78	12.55	12.25	12.02	12.43	12.20	12.40	10.80	9.70	9.65	9.75	10.04	10.15	9.98	10.55	10.75	10.20	10.00	9.74	9.60	10.38
Cull and common	8.60	8.45	8.20	7.95	8.27	8.52	8.30	6.65	5.90	5.75	5.75	6.18	6.20	6.01	6.90	7.00	6.85	6.75	6.65	6.50	6.88
Feeder and stocker cattle and calves:																					
Steers (800 lbs. up)—																					
Good and choice	7.90	8.02	8.32	8.42	8.38	8.02	8.16	8.15	8.25	8.32	8.38	8.48	8.11	8.28	8.30	8.25	8.31	8.50	8.63	7.91	8.34
Common and medium	6.78	6.82	6.96	7.12	7.09	6.79	6.92	6.45	6.50	6.53	6.55	6.88	6.41	6.51	6.50	6.50	6.50	6.56	6.96	6.19	6.52
Steers (800 lbs. down)—																					
Good and choice	7.90	7.92	8.12	8.34	8.22	8.01	8.07	8.20	8.25	8.32	8.40	8.45	8.16	8.29	8.38	8.32	8.38	8.54	8.52	8.00	8.40
Common and medium	6.65	6.66	6.70	6.97	6.75	6.72	6.74	6.45	6.50	6.53	6.55	6.44	6.41	6.51	6.50	6.50	6.50	6.56	6.60	6.13	6.52
Heifers, common to choice	6.12	6.12	6.18	6.25	5.79	6.08	6.17	6.50	6.50	6.50	6.50	6.34	6.24	6.50	6.00	6.00	6.00	6.38	5.60	5.92	6.10
Cows, common to choice	4.88	4.95	5.20	5.25	5.00	4.88	5.07	5.00	5.25	5.25	5.25	4.82	4.80	5.19	4.75	4.75	4.85	4.88	4.83	4.62	4.81
Calves (steers) common to choice	------	------	------	------	------	------	------	7.38	7.38	7.38	7.38	7.66	7.35	7.38	7.38	7.38	7.38	7.48	6.81	7.32	7.40
Hogs																					
Top (highest price, not average)	12.75	12.75	12.25	12.15	14.00	12.60	12.75	12.25	12.35	12.00	11.80	13.60	12.25	12.35	11.85	12.00	11.85	11.40	13.25	12.00	12.06
Heavy weight (250–350 lbs.) medium-choice	11.98	11.83	11.60	11.38	12.00	11.89	11.70	11.68	11.57	11.36	11.06	12.06	11.65	11.42	11.62	11.46	11.27	10.98	11.69	11.61	11.33
Medium weight (200–250 lbs.) medium-choice	12.12	12.02	11.81	11.61	12.56	11.97	11.89	11.75	11.69	11.53	11.32	12.44	11.68	11.57	11.67	11.57	11.37	11.17	12.20	11.66	11.44
Light weight (160–200 lbs.) common-choice	12.15	12.10	11.92	11.67	12.86	11.99	11.96	11.91	11.90	11.68	11.55	12.67	11.77	11.76	11.65	11.67	11.46	11.26	12.61	11.61	11.51
Light lights (130–160 lbs.) common-choice	12.11	12.02	11.82	11.58	12.94	11.96	11.88	11.97	11.95	11.72	11.60	12.84	11.82	11.81	11.61	11.68	11.50	11.27	12.74	11.55	11.52
Packing hogs—rough and smooth	11.07	10.86	10.68	10.36	10.64	10.97	10.74	10.92	10.74	10.46	10.33	10.78	10.69	10.61	11.22	10.90	10.70	10.15	10.48	10.85	10.74
Slaughter pigs (90–130 lbs.) medium-choice	11.84	11.86	11.64	11.42	13.49	11.84	11.69	12.00	12.00	12.00	12.00	13.04	11.77	12.00	------	------	------	------	------	------	------
Feeder and stocker pigs (70–130 lbs.) medium-choice	------	------	------	------	------	------	------	12.17	12.22	12.18	12.18	13.13	11.96	12.19	11.71	11.79	11.68	11.54	12.77	11.12	11.68
Packer and shipper purchases—																					
Average weight, pounds	229	232	229	228	235	226	229	244	240	239	240	253	238	241	249	257	255	250	248	244	253
Average cost	12.01	11.90	11.64	11.48	12.45	11.96	11.73	11.70	11.62	11.34	11.15	12.26	11.67	11.44	11.63	11.49	11.32	11.09	11.98	11.61	11.37
Sheep and Lambs																					
Slaughter sheep and lambs:																					
Lambs—																					
Light and handy weight (84 lbs. down) medium-choice	12.38	12.58	12.82	13.38	13.52	12.10	12.79	11.70	12.13	12.26	12.72	12.58	11.56	12.20	11.80	12.28	12.40	13.00	12.69	11.53	12.37
Heavy weight (92 lbs. up) medium-choice	11.25	11.52	11.76	12.12	11.90	10.95	11.66	------	------	------	------	------	------	------	------	------	------	------	------	------	------
All weights, cull and common	10.65	10.75	10.75	11.18	12.11	10.10	10.83	9.49	9.90	10.14	10.57	10.72	9.25	10.02	9.88	10.38	10.60	11.10	11.29	9.23	10.49
Yearling wethers, medium-choice	10.58	10.70	10.87	11.26	11.11	10.07	10.85	9.12	9.70	10.15	10.35	10.54	9.01	9.83	9.68	10.12	10.25	10.45	10.33	8.99	10.12
Ewes, common-choice	7.46	7.84	7.82	7.85	7.29	6.34	7.74	6.45	6.95	7.23	7.58	6.85	5.50	7.05	6.66	7.25	7.74	7.92	6.52	5.66	7.39
Ewes, cull	4.15	4.52	4.50	4.40	3.73	3.44	4.39	3.12	3.35	3.65	4.10	3.32	2.82	3.56	3.70	4.08	4.55	4.62	3.21	3.01	4.24
Feeding lambs, medium-choice	12.41	12.52	12.50	12.83	13.74	12.20	12.57	11.48	11.90	12.06	12.37	------	11.46	11.95	12.38	12.54	12.50	12.77	13.17	12.10	12.55

Market Receipts of Sheep and Lambs and numbers slaughtered under Federal inspection during 1926 were 8% greater than in 1925, and were the largest since 1921. Lamb supplies compared to recent years were especially plentiful early in the year and during the last four months of the year, but were relatively scarce during May and June. Lamb prices reached comparatively high levels during May and June, but during the remainder of the year averaged materially below 1925.

Average Weekly Wholesale Prices of Western Dressed Fresh Meats and Cured Pork and Pork Products, February, 1927

Based on Mean of Daily Price Ranges

[In dollars per 100 pounds]

Classification	Chicago: Jan. 31–Feb. 5, 1927	Chicago: Feb. 7–12, 1927	Chicago: Feb. 14–19, 1927	Chicago: Feb. 21–26, 1927	New York: Jan. 31–Feb. 5, 1927	New York: Feb. 7–12, 1927	New York: Feb. 14–19, 1927	New York: Feb. 21–26, 1927
Beef and Veal								
Beef:								
Steer—								
Choice—								
700 lbs. up	16.35	16.25	16.25	16.25	17.25	17.25	17.25	18.00
700 lbs. down	18.85	18.75	18.75	18.75	18.50	18.50	18.50	18.75
Good—								
700 lbs. up	15.20	15.00	15.00	15.00	15.85	15.75	15.75	16.50
700 lbs. down	16.20	16.00	16.00	16.00	16.10	16.00	16.00	16.75
Medium, all weights	14.20	11.00	14.00	14.00	14.50	14.50	14.50	15.00
Common, all weights	12.35	12.25	12.25	12.25		12.75	12.75	13.50
Cow—								
Good	14.00	14.00	14.00	14.00	13.50	13.25	13.50	14.00
Medium	12.75	12.75	12.75	12.75	12.00	11.75	12.00	12.50
Common	11.25	11.25	11.25	11.25	10.50	10.50	10.75	11.25
Veal, skin on:								
Vealers—								
Choice	21.70	22.00	22.00	22.00	25.00	24.00	23.10	22.88
Good	20.20	20.00	20.00	20.00	23.70	22.80	21.70	21.25
Medium	18.20	18.00	17.00	17.00	21.40	20.80	19.70	19.75
Common	16.10	16.00	15.00	15.00	18.90	18.30	16.90	16.38
Calf carcasses—								
Choice								
Good		19.00						16.75
Medium		15.50					15.00	14.75
Common		12.50					13.00	12.75
Lamb and Mutton								
Lamb:								
Choice—								
30–42 lbs	24.90	24.70	25.50	26.50	24.40	23.60	24.30	26.88
42–55 lbs	21.20	21.10	22.00	23.00	23.00	22.30	22.80	25.75
Good—								
30–42 lbs	22.90	23.10	23.70	24.50	23.00	22.30	22.70	25.25
42–55 lbs	19.60	19.10	20.00	21.00	22.40	21.60	22.20	24.75
All weights—								
Medium	21.20	21.20	21.40	23.00	22.00	21.10	21.70	23.75
Common	19.60	19.10	19.40	21.00	20.30	18.60	19.20	21.75
Mutton (ewes):								
Good	15.00	15.60	17.00	17.00	15.00	15.00	15.00	16.00
Medium	13.00	13.60	15.00	15.00	13.00	13.00	13.00	14.00
Common	11.00	11.60	13.00	13.00	11.00	11.00	11.00	12.00
Fresh Pork Cuts								
Hams:								
10–14 lb. average	23.50	23.50	23.50	24.00	26.25	26.25	26.25	25.75
Loins:								
8–10 lb. average	20.70	22.60	23.20	23.20	22.20	21.30	24.00	25.75
10–12 lb. average	19.65	21.40	21.20	21.10	21.20	20.30	22.80	24.38
12–15 lb. average	19.05	19.80	19.40	19.90	20.20	19.30	21.00	22.75
15–18 lb. average	18.05	18.25	18.30	18.85	19.70	18.95	19.50	21.00
18–22 lb. average	17.25	17.10	17.50	18.25	18.95	18.20	19.00	20.00
Shoulders:								
New York style, skinned	16.05	16.00	16.00	16.30	17.60	17.00	18.50	19.00
Picnics:								
4–6 lb. average					17.00	17.00		
6–8 lb. average					16.00	16.00		
Butts, Boston style	19.60	19.50	19.50	20.25	21.80	21.50	22.10	22.50
Spare ribs, half sheet		14.75	14.75	14.60	19.00	19.00	17.00	17.00
Cured Pork and Pork Products								
Hams, smoked, regular No. 1:								
8–10 lb. average	30.50	30.00	29.00	30.00	30.00	29.50	30.00	30.00
10–12 lb. average	30.00	29.50	28.00	29.00	29.00	28.50	29.00	29.00
12–14 lb. average			28.00	28.00	28.00	27.50	28.00	28.00
14–16 lb. average	30.50	30.00	29.00	29.00	27.00	26.50	27.00	27.00
Hams, smoked, regular No. 2:								
8–10 lb. average	26.00	28.00	27.00	28.00	27.00	26.50	26.50	26.50
10–12 lb. average	28.00	27.50	26.50	26.50	26.00	25.50	25.50	25.50
12–14 lb. average			26.50	26.00	25.00	25.00	25.00	25.00
14–16 lb. average	28.50	28.00	27.00	26.50	24.50	24.50	24.50	24.50
Hams, smoked, skinned, No. 1:								
16–18 lb. average	29.25			28.50	30.75	30.75	30.75	30.75
18–20 lb. average	28.25			28.00	28.75	28.75	28.75	28.75
Hams, smoked, skinned, No. 2:								
16–18 lb. average	28.50	27.50	26.50	28.50	28.00	27.75	27.75	27.75
18–20 lb. average	27.00	26.50	25.50	28.00	26.00	26.00	26.00	26.00
Picnics, smoked, 4–8 lb. average	19.00	18.50	17.50	18.50	18.00	18.00	18.00	18.00
Bacon, No. 1:								
6–8 lb. average	35.00	34.50	33.50	34.50	37.25	36.00	35.75	35.75
8–10 lb. average	34.50	33.75	32.75	33.50	36.25	34.50	35.00	35.00
Bacon, No. 2:								
8–10 lb. average	26.25	25.75	25.75	25.50	27.00	26.00	26.00	26.00
10–12 lb. average				25.00	25.00	25.50	25.50	25.50
Backs, dry salt:								
12–14 lb. average	15.50	15.50	15.00	14.25	15.00	15.00	15.00	15.00
14–16 lb. average	16.00	16.00	15.50	14.50	15.75	15.75	15.75	15.75
Lard, refined, hardwood tubs	13.50	13.50	13.50	14.38	13.75	13.50	13.50	13.50
Lard substitutes, hardwood tubs	10.75	10.75	10.75	11.25	10.12	10.25	10.25	11.00

Dairy and Poultry

Canned Milk Stocks Very Light

Light stocks in manufacturers' hands continue to be the outstanding feature of the condensed and evaporated milk markets. On February 1 these stocks amounted to 80,178,603 pounds. This represents a decrease of about 20,000,000 pounds from a month earlier, about the normal decrease for the season. However, the significant thing is that February stocks are the lightest on record for that date since 1920, when this information first became available, with the sole exception of February, 1923, when stocks were 79,493,576 pounds.

Stocks and Exports of Condensed and Evaporated Milk[1]

Stocks on February 1, with Comparisons; Exports During January with Comparisons

Stocks	Feb. 1, 1927: Case goods	Feb. 1, 1927: Bulk goods	Jan. 1, 1927[1]: Case goods	Jan. 1, 1927[1]: Bulk goods	Feb. 1, 1926[1]: Case goods	Feb. 1, 1926[1]: Bulk goods
Condensed	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*
Total stocks	16,594	8,260	19,759	10,608	22,889	5,718
Total unsold stocks	11,296	3,338	14,399	4,072	17,592	3,217
Evaporated						
Total stocks	54,888	437	71,355	204	107,304	104
Total unsold stocks	19,084	414	45,235	190	82,897	93

Exports	Jan., 1927	Dec., 1926	Jan., 1926
	1,000 lbs.	*1,000 lbs.*	*1,000 lbs.*
Condensed milk	2,694	3,454	3,733
Evaporated milk	5,554	6,499	5,962
Total	8,248	9,953	9,695

[1] Revised figures, including late reports.

Production of Condensed and Evaporated Milk Reported by Manufacturers—January

Commodity	Comparison of production for same firms: Previous year: Firms	Previous year: Jan., 1927	Previous year: Jan., 1926	Previous month: Firms	Previous month: Jan., 1927	Previous month: Dec., 1926
		Pounds	*Pounds*		*Pounds*	*Pounds*
Condensed case goods	8	17,169,656	13,267,184	8	17,169,656	11,947,730
Condensed bulk goods	32	7,511,489	8,427,541	34	8,021,267	5,679,247
Evaporated case goods	30	80,673.735	79,863,579	31	81,323,150	66,521.344
Evaporated bulk goods	19	2,591,901	1,599,585	20	2,647,161	2,234,718
Total	56	167,946,781	103,157,889	62	109,161,234	86,383,039

The current month's figures include reports from condensed and evaporated milk firms operating approximately 98% of the total factories in the United States.

Wholesale Prices of Condensed and Evaporated Milk

January, 1927 and December, 1926

[To domestic trade]

Geographic section	Sweetened condensed, case of 14-ounce cans: January, 1927	Sweetened condensed, case of 14-ounce cans: December, 1926	Unsweetened evaporated, case of 16-ounce cans: January, 1927	Unsweetened evaporated, case of 16-ounce cans: December, 1926
New England	$5.95	$5.99	$4.39	$4.40
Middle Atlantic	5.90	5.94	4.32	4.32
South Atlantic	6.03	6.03	4.44	4.44
East North Central	5.98	5.98	4.26	4.28
West North Central	6.03	6.02	4.30	4.28
South Central	6.20	6.17	4.43	4.47
Western (North)	6.05	6.10	4.33	4.32
Western (South)	6.20	6.10	4.37	4.35
United States	6.01	6.02	4.34	4.35

Prices to Producers at Condenseries for 3.5 Per Cent Milk [1]

February and January, 1927

Geographic section	By manufacturers of case and bulk goods		By manufacturers of bulk goods only	
	February	January	February	January
	Per 100 pounds	*Per 100 pounds*	*Per 100 pounds*	*Per 100 pounds*
New England	$2.35	$2.40		
Middle Atlantic	2.55	2.60	$2.53	$2.51
South Atlantic			2.50	2.30
East North Central	2.29	2.28	2.46	2.44
West North Central	2.14	2.17	2.37	2.30
Western (North)	2.00	2.01	2.26	2.25
Western (South)	2.10	2.09		
United States	2.28	2.28	2.48	2.44

[1] These prices do not include those paid by factories which base prices in part on current wholesale butter market quotations or which for other reasons could not report prices at the time their reports were mailed.

Prices Paid Producers at Country Points [1] for Standard or Grade B Milk (3.5 Per Cent Butterfat)

Section	Number of local markets	Range of prices per 100 lbs.	Average price	Comparison of prices for same markets			
				Number of local markets	Average for—		
					March, 1927	February, 1927	March, 1926
New England	9	$2.76–$3.95	$3.33	9	$3.33	$3.34	$3.46
Middle Atlantic	14	2.35– 3.15	2.83	14	2.83	2.85	2.68
East North Central	24	1.75– 3.15	2.57	24	2.57	2.58	2.55
West North Central	20	1.66– 3.10	2.33	20	2.33	2.34	2.22
South Atlantic	15	2.80– 5.35	3.58	14	3.60	3.68	3.74
East South Central	5	2.36– 3.39	2.62	4	2.68	2.64	2.51
West South Central	6	2.05– 2.80	2.38	6	2.38	2.44	2.72
Mountain	7	1.87– 3.20	2.36	7	2.36	2.37	2.44
Pacific	10	1.95– 3.16	2.55	10	2.55	2.58	2.83
United States	110	1.66– 5.35	2.74	108	2.73	2.79	2.78

[1] The prices at country points apply to milk delivered direct by farmers in their own cans to local milk shipping stations and near-by city milk plants. They show the range and average of prices actually received by producers supplying cities and differ from the dealers' buying prices by the costs of transportation applicable to different shipping points. "Basic" prices are used for cities where a surplus or pooling plan is in effect, or where net prices are not yet determined. The price per 100 pounds may be reduced to cents per quart by dividing by 46.53.

Retail Prices of Special Milk, Cream, and Buttermilk

March, 1927

Cities	Special milk, per quart	Certified milk, per quart	light cream (18–25% B. F.), per half pint	Cultured buttermilk, per quart
	Cents	*Cents*	*Cents*	*Cents*
Boston	18½	26		10
New York	30	28		11
Philadelphia	15-16	30	17	9-13
Pittsburgh		25	17	10
Cleveland	19-20	25	20-22	11-13
Chicago	17	25	16	20
Minneapolis		22	14-15	13
St. Louis	18	25	17	10-18
Washington	18-23	30	20	15
Jacksonville	25		20-30	10-12
New Orleans	18	31	17	14
Memphis		30	14-15	6-7
Portland	14		15	12
San Francisco		25	20	14
Average of above cities	19.60	26.83	17.83	12.39

The dry-milk markets at the close of February were reported as somewhat unsettled. Demand has been reported as slow in most cases, but in some instances has shown moderate activity. Prices have not shown material changes since January, the most recent month for which definite data are available. In January prices of dry skim declined very slightly from December, with slight advances in dry buttermilk and dry whole milk during the same period. Although slightly unsettled, the situation in general is regarded as steady.

Report of Fluid Milk Market for March, 1927

Wholesale and Retail Milk Prices at Cities

State	City	Dealers' buying price at city for 3.5% B. F.	Selling price [1]				Prevailing B. F. test of milk sold
			On routes			At retail stores	
			Wholesale trade		Family trade		
		Bulk	Bulk	Bottles	Bottles	Bottles	
		Cents per qt.	*Cents per qt.*	*Cents per qt.*	*Cents per qt.*	*Cents per qt.*	*P. ct.*
Ala	Birmingham	7.35-8.38	11.25	13	17	13-17	4.0
Ariz	Phoenix		7.5	8	10-12.5	10-11	
Calif	Los Angeles	6.77-7.16	10.83	13	15		3.6-4.0
	San Diego		10.41	13	15	14-15	3.6-4.3
	San Francisco	6.68-6.90	10.3-10.4	11.2-12	14	13-14	3.6-4.0
Colo	Colorado Spgs	[2] 5.27	7.5	9	11	10-11	3.4-3.8
	Denver	4.51			12		
	Pueblo	5.11	7.5	9	12	10-12	3.9
Conn	Bridgeport	[2] 9.07	12	14	16		3.6
	Hartford	[2] 9.07	11.5-12	14	16	14-16	3.8-4.0
	New Haven	[2] 9.07	12.5	14	16	15	3.7
Del	Wilmington		11	13	13	14-15	3.6-3.8
D. C	Washington	[2] 7.74	11	12	15	13-14	3.8-4.0
Fla	Jacksonville	[2] 8.88-9.74	13.75-15	18	20-21	19-21	4.0-5.0
	Miami	11.93-12.49	17.5-20	20-22	22-25	22-28	4.0-4.3
	Tampa	10.04-10.25	15	18	18-21	18-21	3.5-4.0
Ga	Atlanta	6.02	12.5	15			4.0
Ill	Chicago	[3] 5.37			14		
	Rockford	5.48	7	9	11	11	3.6
	Springfield	5.65	9	12	14.28	14-15	3.8-4.0
Ind	Evansville	5.11	8.5	11	12.5	12.5	3.7
	Fort Wayne		10	11	13	12-13	3.8
	Indianapolis	4.51	7-7.5	9-10.5	12	10-12	3.6-3.8
	South Bend	5.70	8	10	12	12	3.8
Iowa	Davenport	5.05	7	8	11	9-11	3.7
	Des Moines	[2] 5.70	8	9	12		3.7
	Sioux City	4.94	7.5	8	10	10	3.6
Kans	Kansas City	5.24	8.75	10	12	12	
	Topeka	4.51-4.73	7.5-8.75	8	10	10	4.0
Ky	Lexington	5.59	10	12	15	12-15	4.3
	Louisville	5.46-5.56	8	11	13	13	3.8-4.0
La	New Orleans	6.53	8.75	12	14	14	4.0
Md	Baltimore	[2] 7.63	11	14	14	15-16	4.0
	Cumberland	7.63	10	13	15	15	4.0-4.2
Mass	Boston	[2] 7.78	9.75	11.5	14	12	
	Springfield	6.98	10	12	15	12	3.7
Mich	Detroit	[2] 6.45			14		
	Grand Rapids	[2] 5.33	7.5	8-9	9-12	9-12	3.5
	Kalamazoo	[2] 6.45-6.88	9.5	11	13	13	3.5-4.1
Minn	Duluth		7.5	10	12	12	3.8
	Minneapolis	5.80	8-8.5	9.5-10	11	10-11	3.5-3.6
	St. Paul	[2] 5.80	8.5	9.5	11		3.5
Mo	Kansas City	5.87	8.75-10	10-11	13	9-13	3.6-3.8
	St. Louis	6.13	8.75-9.5	11	13	13	3.5-3.8
Mont	Butte	5.59	7.5-8.75	11	13	13	3.4-3.8
Nebr	Lincoln	4.32	6.5	8.5	10	10	3.6
	Omaha	5.05	7	9	11	11	3.4-3.6
N. H	Concord	[2] 5.93	9.37	11-12	11-14	11-14	3.7-3.9
N. J	Hoboken		8.5	10.2	15	15	3.7
	Trenton	[2] 7.33	8.5	11	13	14	3.6-3.8
N. Mex	Albuquerque	6.88	10	12-12.5	15	15	4.0
N. Y	Albany	[3] 6.59-6.81	9.5	15	15-17	16-19	3.7
	Buffalo	[2] 6.24	8.5-10	11-11.5	13	12-13	3.5-3.6
	New York	[2, 4] 6.45-6.55	10	14	15	15	
	Rochester	6.08-6.13	10	11	12.5	12.5-13	3.6-3.7
N. C	Asheville	8.17	12	14	17	17	4.2
N. Dak	Mandan	5.91	8.75	8		10	3.7
Ohio	Cincinnati		9.5	12.5	14	12	3.7
	Cleveland	6.96-7.18	10-10.5	11-12	14-15	12	3.5
	Columbus		9.5	11	12	12-13	3.5-4.0
	Toledo	5.37	9-10	10.5	12	12	3.5-3.6
Okla	Oklahoma City	4.51		10	12.5	11	3.5-5.5
	Tulsa	5.27-5.65	10	11	15-20	10-15	4.0-4.5
Oreg	Portland	4.84-4.94	7.5-8.75	9	12	10-11	4.0
Pa	Harrisburg	5.59	9	11	12	12	3.6
	Philadelphia	[2] 7.50-7.57	9.5-10	12	13		
	Pittsburgh	[2] 8.38	9-11	14.5	15		3.5-3.8
R. I	Newport			13	15	15	3.94
	Providence	[2] 7.78	10.5	11.5	14.5		3.7
S. Dak	Sioux Falls	[2] 5.91	7.5	10	12	12	3.7
Tenn	Chattanooga	6.02	11.25	12	18	16	4.2
	Memphis	5.54-5.87	8-10	10-11	15	12-13	4.2-4.5
	Nashville		9.5	12	14	14	4.2
Tex	Dallas	5.59	8.75	11	13	12-13	4.0
	El Paso	[2] 6.45-6.66	8.75	11	14	13-14	3.6-4.0
Utah	Salt Lake City	5.27	7.5	8	10	10	3.6
Vt	Burlington		9	10	12	10	4.0
Va	Newport News	9.03	12.5	15	17	18	3.8
	Richmond	[2] 8.45-8.70	11		14		3.8-4.0
Wash	Seattle	[2] 5.99	8	8.5-9.5	12	10-11	3.7-4.0
	Spokane	4.62	7.5	8	10	10	4.0
W. Va	Wheeling	[2] 7.01	10	12	14	14	3.7
Wis	Beloit	[2] 5.37	7.5	8	10		3.8
	Kenosha	6.45	10	11	12	12-13	3.7
	Milwaukee	[3] 6.24	7.5	9.5-10	11	10-11	3.5-3.6
	Racine	5.59	9.5	10	11	11	3.4

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[1] These prices represent grade B milk, or the grade which is most commonly sold, the butterfat content varying from 3.4% to 5.5% in different cities.

[2] Basic prices for fluid milk.

[3] At country plants.

[4] In the 200-210 mile zone.

Stocks, Exports and Imports of Dry Milk

Stocks on February 1, with Comparisons; Exports and Imports during January, with Comparisons

Total stocks [1]	Feb. 1, 1927	Jan. 1, 1927 [2]	Feb. 1, 1926 [2]
	Pounds	*Pounds*	*Pounds*
Dry whole milk	548, 005	632, 094	1, 365, 518
Dry skim milk	17, 839, 706	8, 993, 405	4, 218, 136
	January, 1927	**December, 1926**	**January, 1926**
	Pounds	*Pounds*	*Pounds*
Exports	267, 913	259, 494	202, 967
Imports	436, 710	894, 927	344, 635

[1] Total stocks include all stocks held by manufacturers reporting.
[2] Revised figures include late reports.

Production of Dry Milk Reported by Manufacturers—January

Includes reports from principal firms operating dry milk factories in the United States.

Classes of dry milk	Comparisons of production for same firms					
	Previous year			Previous month		
	Firms[1]	January, 1927	January, 1926	Firms[1]	January, 1927	December, 1926
		Pounds	*Pounds*		*Pounds*	*Pounds*
Whole milk	7	389, 712	424, 069	6	335, 363	361, 313
Skim milk	44	3, 700, 830	4, 389, 802	43	3, 548, 034	3, 291, 495
Part skim	3	36, 022	31, 096	3	36, 022	18, 265
Cream powder						
Dried buttermilk	27	2, 098, 979	1, 381, 129	23	1, 914, 459	1, 894, 555

[1] Figures showing number of firms do not represent number of factories since some firms operate more than one factory.

Wholesale Selling Prices of Dry Milk During January

[Cents per pound]

Dry skim milk (bulk goods)		Dry whole milk (bulk goods)		Dry buttermilk (bulk goods)	
Reported sales		Reported sales		Reported sales	
Price	Pounds	Price	Pounds	Price	Pounds
7½ to 8	260, 351	25½ to 26½	3, 400	7 to 7½	39, 710
8 to 8½	210, 417	26½ to 27½	368, 677	7½ to 8½	299, 652
8½ to 9	972, 738			8½ to 9½	699, 317
9 to 9½	477, 079			9½ to 10½	382, 258
9½ to 10	323, 054				
10 to 10½	1, 893, 204				
10½ to 11	87, 569				
11 to 11½	340, 764				
11½ to 12	24, 500				
Total	4, 589, 672		372, 077		1, 420, 937
Average price, January.	9. 52¢		26. 90¢		9. 10¢
Average price, December.	9. 69¢		26. 66¢		8. 88¢

Wholesale prices reported on case goods were as follows:
Dry whole milk (1-lb. cans), 47.1¢.
Dry skim milk (1-lb. cans), 32.5¢.
Dry buttermilk, 10.82¢.

Wholesale Selling Prices F. O. B. Distributing Points—January

Dry Skim Milk

	Cents per lb.		Cents per lb.
Boston	9 -11½	Kansas City	10. 28-11½
New York City	8½ -11½	Seattle	8½ -12½
Philadelphia	10. 28-11½	Portland	9 -12½
Chicago	10. 28-11½	Los Angeles	9 -13
Cleveland	10. 28-11½	San Francisco	9 -13
St. Louis	8 -11½		

Receipts and Storage Holdings of Butter, February

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Feb. 5:	*Pounds*	*Pounds*	*Pounds*
New York	4, 375, 200	21, 402, 225	2, 167, 688
Chicago	3, 697, 200	17. 787, 000	4, 270, 284
Boston	1, 285, 725	5, 924, 100	1, 344, 261
Philadelphia	1, 399, 650	7, 108, 125	394, 396
San Francisco	402, 791	2, 209, 867	199, 385
Total, 5 markets	11, 160, 566	54, 431, 317	8, 376, 014
Week ended Feb. 12:			
New York	4, 149, 675	25, 551, 900	1, 677, 683
Chicago	3, 648, 525	21, 435, 525	3, 508, 631
Boston	1, 461, 225	7, 385, 325	1, 198, 401
Philadelphia	1, 570, 875	8, 679, 000	316, 644
San Francisco	442, 640	2, 652, 507	156, 810
Total, 5 markets	11, 272, 940	65, 704, 257	6, 858, 169
Week ended Feb. 19:			
New York	4, 895, 775	30, 447, 675	2, 150, 492
Chicago	3, 640, 425	25, 075, 950	2, 602, 929
Boston	1, 640, 175	9, 025, 500	888, 915
Philadelphia	1, 402, 500	10, 081, 500	220, 354
San Francisco	374, 733	3, 027, 240	101, 377
Total, 5 markets	11, 953, 608	77, 657, 865	5, 964, 067
Week ended Feb. 26:			
New York	4, 931, 025	35, 378, 700	1, 741, 816
Chicago	3, 735, 900	28, 811, 850	1, 959, 673
Boston	1, 334, 925	10, 360, 425	631, 231
Philadelphia	1, 445, 925	11, 527, 425	268, 119
San Francisco	439, 042	3, 466, 282	80, 762
Total, 5 markets	11, 886, 817	89, 544, 682	4, 681, 601

Wholesale Prices of Fresh Creamery Butter (92 Score)

February, 1927

[Cents per pound]

Day	New York	Chicago	Boston	Philadelphia	San Francisco
1	49½-50	49½	50	50½	47
2	50	49½	50½	51	47
3	50½	49½	50½	51	47
4	51½	49½	51½	52	47½
5	52	49½	52	52	48
7	52	49¾	52½	52½	48
8	51¼	49½	52	51½	48
9	51¼	49¼	52	51½	48
10	51	49¾	51½	51½	48
11	51	49¾	51½	51½	48
12	(1)	(1)	(1)	(1)	(1)
14	51	50½	51½	52	48
15	51½	50	51½	52	48
16	52	50½	52	52½	48
17	52	51	52½	52½	48
18	52¼	52	52½	53	48
19	53	52½	53	54	48
21	53	52½	53	53½	48
22	(1)	(1)	(1)	(1)	(1)
23	53	51¾	53	53½	48
24	53	51¾	53	53½	48
25	51	51	52	51½	47½
26	51	50	51½	51½	47
28	51	50	51½	51½	46½
Average—					
February, 1927	51. 54	50. 40	51. 86	52. 09	47. 70
February, 1926	44. 89	43. 09	45. 38	45. 30	45. 76

[1] Holiday.

Cold Storage Holdings of Dairy and Poultry Products at 26 Markets [1]

Date	Butter	American cheese	Eggs	Dressed poultry
	Net lbs.	*Net lbs.*	*Cases*	*Net lbs.*
Feb. 5	11, 996, 388	34, 916, 660	146, 268	113, 360, 360
Feb. 12	9, 477, 434	33, 811, 872	85, 515	111, 300, 328
Feb. 19	8, 286, 521	32, 983, 544	47, 850	108, 546, 925
Feb. 26	6, 425, 759	31, 562, 157	51, 964	105, 307, 988

[1] New York, Chicago, Philadelphia, Boston, Providence, Buffalo, Syracuse, Cuba, N. Y., Lowville, N. Y., Pittsburgh, Cleveland, Detroit, Minneapolis, St. Paul, Milwaukee, Plymouth, Marshfield, Green Bay, Wis., Denver, Kansas City, St. Louis, Omaha, Portland, Seattle, San Francisco, and Los Angeles.

Creamery Butter Production, January, 1927

State	Estimated production January, 1927	Estimated production December, 1926	January production 1926	January, 1927, estimate compared with— December, 1926	January, 1927, estimate compared with— January, 1926
	Pounds	*Pounds*	*Pounds*		
Minnesota	19, 225, 300	16, 210, 900	19, 872, 000	+18. 59	−3. 25
Iowa	10, 635, 900	9, 065, 000	10, 673, 000	+17. 32	−0. 35
Wisconsin	10, 758, 900	9, 864, 400	10, 479, 000	+9. 06	+2. 67
Nebraska	5, 773, 900	5, 539, 500	5, 444, 000	+4. 23	+6. 05
Kansas	3, 805, 800	3, 644, 200	3, 716, 000	+4. 43	+2. 41
Missouri	4, 246, 600	4, 436, 500	4, 041, 000	−4. 29	+5. 08
North Dakota	1, 609, 700	1, 557, 500	1, 756, 000	+3. 35	−8. 34
South Dakota	1, 900, 800	1, 775, 900	1, 951, 000	+7. 03	−2. 58
Michigan	4, 187, 200	3, 812, 500	4, 531, 000	+9. 82	−7. 59
Illinois	3, 662, 700	3, 658, 400	3, 913, 000	+0. 11	−6. 40
Indiana	3, 141, 000	3, 451, 100	3, 759, 000	−8. 99	−16. 45
Ohio	4, 520, 500	4, 481, 800	4, 936, 000	+0. 86	−8. 42
New York	682, 800	775, 700	607, 000	−11. 98	+12. 48
California	5, 653, 600	5, 517, 400	5, 233, 000	+2. 46	+8. 03
Washington	2, 042, 000	1, 984, 900	1, 909, 000	+2. 87	+6. 96
Oregon	1, 325, 190	1, 416, 100	1, 372, 000	−6. 43	−3. 42
Idaho	1, 347, 500	1, 308, 600	1, 250, 000	+2. 97	+7. 80
Other States	9, 827, 500	9, 636, 200	8, 994, 000	+1. 98	+9. 26
Total	94, 346, 800	88, 136, 600	94, 436, 900	+7. 04	−0. 09

Receipts and Storage Holdings of Cheese—February

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Feb. 5:	*Pounds*	*Pounds*	*Pounds*
New York	666, 814	3, 301, 268	2, 863, 964
Chicago	1, 966, 447	8, 800, 735	7, 657, 872
Boston	219, 844	990, 865	1, 652, 643
Philadelphia	360, 499	1, 494, 453	1, 064, 724
San Francisco	165, 219	848, 922	593, 005
Total 5 markets	3, 378, 823	15, 436, 243	13, 832, 208
Week ended Feb. 12:			
New York	858, 470	4, 159, 738	2, 799, 689
Chicago	2, 022, 596	10, 823, 331	7, 444, 636
Boston	166, 917	1, 157, 782	1, 537, 500
Philadelphia	332, 922	1, 827, 375	1, 031, 900
San Francisco	294, 993	1, 143, 915	569, 803
Total 5 markets	3, 675, 898	19, 112, 141	13, 383, 528
Week ended Feb. 19:			
New York	703, 393	4, 863, 131	2, 689, 850
Chicago	2, 581, 246	13, 404, 577	7, 248, 807
Boston	255, 472	1, 413, 254	1, 443, 489
Philadelphia	302, 107	2, 129, 482	1, 064, 769
San Francisco	52, 645	1, 196, 560	561, 930
Total 5 markets	3, 894, 863	23, 007, 004	13, 008, 845
Week ended Feb. 26:			
New York	751, 146	5, 614, 277	2, 667, 692
Chicago	2, 329, 140	15, 733, 717	7, 028, 261
Boston	273, 394	1, 686, 648	1, 388, 499
Philadelphia	310, 920	2, 440, 402	1, 071, 459
San Francisco	159, 221	1, 355, 781	520, 099
Total 5 markets	3, 823, 821	26, 830, 825	12, 676, 010

Wholesale Prices—No. 1 Fresh American Cheese (Single Daisies), February, 1927

[Cents per pound]

Date	New York	Chicago	Philadelphia [1]	Boston	San Francisco [2]	Wisconsin markets
1	26½	25¾–26¼	27½		23½	25¼
2	26¼–26½	25¾–26¼	27½		23½	25¼
3	26¼–26½	25½–26	27½		23½	25¼
4	26¼–26½	25¼–25¾	27½		23½	25
5	26¼–26½	25¼–25¾	27½		23½	25¼
7	26¼–26½	25¼–25¾	27½		23½	25¼
8	26¼–26½	25¼–25¾	27½		23½	25
9	26¼–26½	25 –25½	27½		23½	25
10	26¼–26½	24½–25¼	27½		23½	25
11	26¼–26½	24½–25¼	27½		23½	25
12	(3)	(3)	(3)	(3)	(3)	24
14	26¼–26½	24¼–24¾	26¾–27		23	23¾
15	26 –26½	24¼–24½	26¾–27		23	23¾
16	26 –26½	24¼–24½	26¾–27		23	24
17	26 –26½	23½–24	26¾–27		23	23¾
18	26 –26½	23½–24	26¾–27		23	23¾
19	26 –26½	23½–24	26½–27		23	23½
21	26 –26¼	23½–24	26		22	23
22	(3)	(3)	(3)	(3)	(3)	23
23		23½–24	26		23	23¼
24		23½–24	26		23	23
25		23½–24	25½–26		23	23
26		23½–24	25½–26		23	23
28		23½–24	25½–26		23	23
Average	26. 32	24. 62	26. 87		23. 18	24. 13
Average, February, 1926	25. 45	23. 13	25. 86	24. 97	25. 25	22. 94

[1] Longhorns. [2] Flats. [3] Holiday.

Receipts of American Cheese at Wisconsin Warehouses

	1927	Corresponding week in 1926
	Pounds	*Pounds*
Week ended Feb. 5	3, 720, 879	4, 241, 384
Week ended Feb. 12	3, 582, 292	4, 017, 503
Week ended Feb. 19	3, 902, 985	4, 225, 322
Week ended Feb. 26	3, 812, 714	3, 737, 678
Total since Jan. 1	28, 218, 647	31, 553, 552

Receipts and Storage Holdings of Eggs, February

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Feb. 5:	*Cases*	*Cases*	*Cases*
New York	121, 439	548, 043	75, 961
Chicago	55, 277	290, 831	17, 634
Boston	23, 383	138, 509	10, 463
Philadelphia	17, 687	111, 454	7, 668
San Francisco	13, 298	63, 818	254
Total 5 markets	231, 084	1, 152, 655	111, 980
Week ended Feb. 12:			
New York	99, 637	647, 680	53, 119
Chicago	69, 836	360, 667	7, 163
Boston	31, 889	170, 398	6, 508
Philadelphia	21, 328	132, 782	4, 924
San Francisco	13, 931	77, 749	188
Total 5 markets	236, 621	1, 389, 276	71, 902
Week ended Feb. 19:			
New York	139, 524	787, 204	28, 202
Chicago	99, 781	460, 448	3, 203
Boston	31, 641	202, 039	4, 347
Philadelphia	31, 942	164, 724	3, 791
San Francisco	14, 694	92, 443	432
Total 5 markets	317, 582	1, 706, 858	39, 975
Week ended Feb. 26:			
New York	171, 198	958, 402	28, 225
Chicago	97, 452	557, 900	3, 586
Boston	62, 773	264, 812	2, 820
Philadelphia	23, 257	187, 981	4, 011
San Francisco	14, 181	106, 624	977
Total 5 markets	368, 861	2, 075, 719	39, 619

Receipts and Storage Holdings of Dressed Poultry, February

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Feb. 5:	*Pounds*	*Pounds*	*Pounds*
New York	2, 528, 441	14, 795, 946	34, 742, 988
Chicago	970, 324	7, 344, 595	43, 954, 717
Boston	811, 778	5, 018, 900	9, 328, 677
Philadelphia	356, 562	3, 139, 932	5, 059, 025
San Francisco	342, 153	1, 366, 427	1, 551, 838
Total 5 markets	5, 009, 258	31, 665, 800	94, 637, 245
Week ended Feb. 12:			
New York	2, 160, 266	16, 956, 212	33, 936, 724
Chicago	915, 236	8, 259, 831	43, 441, 579
Boston	1, 033, 655	6, 052, 555	9, 235, 373
Philadelphia	378, 288	3, 518, 220	4, 894, 352
San Francisco	180, 911	1, 547, 338	1, 809, 052
Total 5 markets	4, 668, 356	36, 334, 156	93, 317, 080
Week ended Feb. 19:			
New York	2, 282, 234	19, 238, 446	32, 555, 767
Chicago	921, 937	9, 161, 768	42, 428, 399
Boston	856, 935	6, 909, 490	9, 008, 058
Philadelphia	644, 891	4, 163, 111	4, 787, 326
San Francisco	124, 596	1, 671, 934	1, 722, 629
Total 5 markets	4, 830, 593	41, 164, 749	90, 502, 179
Week ended Feb. 26:			
New York	2, 165, 044	21, 403, 490	31, 261, 608
Chicago	680, 445	9, 862, 213	41, 424, 131
Boston	813, 014	7, 722, 504	8, 806, 341
Philadelphia	527, 015	4, 690, 126	4, 663, 286
San Francisco	160, 985	1, 832, 919	1, 722, 240
Total 5 markets	4, 346, 503	45, 511, 252	87, 877, 606

Fruits and Vegetables

Carload Shipments of Fruits and Vegetables Shown by States

Shipments During February and for Season to February 28, 1927, with Comparisons

Shipping districts	February 1927	February 1926	February 1925	Season total to Feb. 28, 1927	Season total to Feb. 28, 1926	Season total to Feb. 28, 1925	Total last season
APPLES (WESTERN STATES)							
California, central district	72	100	110	3,668	1,724	3,257	1,997
Colorado	66	100	57	2,648	3,087	2,372	3,193
Idaho	101	393	37	3,694	7,086	2,199	7,485
New Mexico	17	6	3	675	1,168	864	1,112
Oregon	237	170	129	5,928	4,400	5,390	4,702
Washington	2,051	2,263	1,085	30,779	30,022	22,815	35,046
Others	3	6	6	2,476	1,755	1,898	1,767
Total	2,547	3,038	1,427	49,268	49,182	38,795	55,302
APPLES (EASTERN STATES)							
Arkansas	27	84	70	1,761	3,057	3,379	3,187
Delaware	47	32	8	2,072	1,886	1,383	1,896
Georgia	14	2	7	415	148	549	148
Illinois	33	37	63	4,184	6,430	5,643	6,561
Indiana	31	10	0	616	374	271	407
Kentucky	24	0	0	259	48	75	48
Maine	19	41	74	322	1,269	2,056	1,320
Maryland:							
Eastern Shore	13	0	0	783	248	315	248
Other	86	33	29	1,640	1,054	921	1,085
Massachusetts	13	3	9	406	302	580	302
Michigan	75	61	37	3,918	5,908	3,349	6,008
Missouri	85	61	76	1,754	2,873	2,792	3,056
New Hampshire	16	0	4	336	497	800	498
New York	2,620	2,929	1,586	16,913	23,266	13,400	29,498
Ohio	59	52	38	1,239	888	998	1,022
Pennsylvania	572	176	152	4,377	2,341	1,598	2,486
Virginia	1,094	215	306	17,000	7,133	12,362	7,502
West Virginia	376	64	106	6,927	3,869	3,591	3,927
Others	27	17	32	2,654	3,354	3,291	3,403
Total	5,236	3,817	2,597	67,576	64,945	57,353	72,602
CABBAGE (NEW CROP)							
California, Imperial Valley	21	19	0	28	19	0	49
Florida	334	205	605	612	324	938	1,720
Texas	1,174	1,227	1,187	2,439	1,472	1,663	6,098
Others	5	0	10	5	0	13	30,886
Total	1,534	1,451	1,802	3,084	1,815	2,614	38,753
CABBAGE (OLD CROP)							
Alabama (2d crop)	70	20	9	75	26	12	42
California:							
Central district, second crop	45	73	28	96	215	97	292
Southern district, second crop	2	55	15	17	115	19	133
Louisiana (2d crop)	67	15	1	108	44	3	51
Michigan	25	27	31	222	573	615	573
New York	882	863	1,214	12,133	12,437	11,247	12,544
Pennsylvania	45	33	78	498	546	382	552
So. Carolina (2d crop)	65	26	84	167	98	307	105
Wisconsin	188	237	289	4,589	5,406	4,923	5,410
Others	17	90	46	20,848	19,313	23,527	19,356
Total	1,406	1,439	1,795	38,753	38,773	41,132	39,058
CAULIFLOWER							
California:							
Central district	331	401	493	676	891	859	1,639
Southern district	552	460	266	2,213	2,205	1,644	2,554
Texas	14	0	2	53	1	3	1
Others	6	233	61	1,780	1,702	1,148	2,530
Total	903	1,094	822	4,722	4,799	3,654	6,724
CELERY (NEW CROP)							
Florida	1,767	983	1,776	2,507	1,200	2,759	5,392
Others	0	0	0	0	0	0	14,221
Total	1,767	983	1,776	2,507	1,200	2,759	19,613
CELERY (OLD CROP)							
California:							
Northern district	45	28	9	2,866	2,432	1,431	2,443
Southern district	514	440	335	1,906	1,564	756	1,913
Central district	77	38	42	1,621	1,574	1,668	1,597
New York	14	7	7	4,906	4,492	4,528	4,492
Others	6	5	0	8,314	11,466	9,660	11,467
Total	656	518	393	19,613	21,528	18,043	21,912
GREEN PEAS							
California:							
Central district	2	0	------	2	0	------	428
Imperial Valley	23	13	------	285	331	------	420
Others	5	0	------	7	0	------	2,231
Total	30	13	(1)	294	331	(1)	3,079

Carload Shipments of Fruits and Vegetables Shown by States—Continued

Shipping districts	February 1927	February 1926	February 1925	Season total to Feb. 28, 1927	Season total to Feb. 28, 1926	Season total to Feb. 28, 1925	Total last season
LETTUCE							
Arizona	184	186	268	2,826	2,531	1,768	4,570
California:							
Southern district	6	7	39	1,007	945	1,975	1,739
Imperial Valley	4,225	3,231	2,583	8,691	7,295	4,730	11,163
Florida	111	69	344	701	452	1,837	684
Texas	23	60	74	72	68	84	120
Others	1	6	70	5,771	3,569	2,544	20,968
Total	4,550	3,559	3,378	19,068	14,860	12,938	39,244
MIXED VEGETABLES							
California:							
Northern district	49	57	39	103	102	72	1,061
Southern district	297	332	282	625	779	726	2,791
Central district	136	129	88	297	196	203	1,157
Imperial Valley	49	3	6	93	19	14	128
Colorado	59	55	64	142	150	222	3,523
Florida	106	47	240	534	196	694	1,205
Louisiana	489	311	628	958	601	937	2,912
New Jersey	11	26	29	49	58	41	4,471
New York	41	79	59	121	160	137	631
South Carolina	28	22	35	59	47	48	596
Texas	1,254	880	1,120	2,417	1,157	1,854	5,579
Virginia	35	19	15	187	128	69	2,131
Others	20	67	47	115	247	152	4,360
Total	2,574	2,027	2,652	5,700	3,840	5,169	30,545
ONIONS							
California:							
Northern district	22	65	63	1,239	2,264	1,350	2,496
Southern district	16	25	25	355	279	251	298
Colorado	160	341	78	1,623	1,673	1,024	1,809
Idaho	21	26	3	511	836	320	876
Illinois	14	30	30	137	255	223	291
Indiana	555	518	425	3,873	3,785	3,558	4,158
Iowa	13	20	2	1,398	1,362	1,175	1,365
Massachusetts	281	245	196	3,243	2,553	2,110	2,856
Michigan	135	121	122	1,793	1,251	1,518	1,402
Minnesota	19	63	22	603	632	477	674
New York	259	416	479	3,322	4,512	4,811	5,109
Ohio	383	269	554	1,931	1,678	4,209	1,856
Oregon	61	77	33	539	571	516	681
Utah	11	6	0	582	580	215	599
Wisconsin	51	54	43	254	328	203	361
Others	17	52	19	8,907	6,758	7,130	6,815
Total	2,018	2,328	2,094	30,310	29,317	29,090	31,646
PEARS							
California, central district	10	9	4	2,422	1,853	1,839	1,880
New York	27	38	15	2,372	4,478	2,973	4,510
Washington	187	107	60	5,146	3,485	2,437	3,560
Others	5	10	8	14,763	11,288	8,946	11,307
Total	229	164	87	24,703	21,104	16,195	21,257
PEPPERS							
Florida	30	5	43	280	312	271	720
Others	0	0	0	0	0	0	1,602
Total	30	5	43	280	312	271	2,322
SPINACH (NEW CROP)							
California:							
Central district	7	0	6	13	19	8	47
Imperial Valley	3	7	4	88	107	36	107
South Carolina	341	335	284	412	374	363	614
Texas	1,158	1,455	1,204	3,384	2,985	2,012	4,513
Virginia (1st crop)	19	0	0	19	0	0	1,947
Others	7	34	28	84	88	49	2,935
Total	1,535	1,831	1,526	4,000	3,573	2,468	10,163
SPINACH (OLD CROP)							
Virginia (2d crop)	13	9	41	1,502	722	1,178	722
Others	0	0	0	8,661	6,741	6,271	6,741
Total	13	9	41	10,163	7,463	7,449	7,463
STRAWBERRIES							
Florida	199	60	250	221	63	496	307
Louisiana	25	0	0	25	0	0	2,342
Others	2	0	0	2	0	0	10,926
Total	226	60	250	248	63	496	13,575
STRING BEANS							
Florida	60	17	94	534	387	666	986
Texas (1st crop)	1	0	0	1	0	0	387
Others	0	0	0	0	0	0	3,376
Total	61	17	94	535	387	666	4,749

Footnotes at end of table.

Carload Shipments of Fruits and Vegetables Shown by States—Continued

Shipping districts	February 1927	February 1926	February 1925	Season total to Feb. 28, 1927	Season total to Feb. 28, 1926	Season total to Feb. 28, 1925	Total last season
SWEET POTATOES							
Arkansas	74	61	28	298	286	342	476
California, central district	91	69	2	996	1,103	465	1,151
Delaware	341	293	280	1,533	1,469	1,302	1,742
Georgia	43	47	110	458	592	904	674
Illinois	18	10	7	152	96	73	101
Indiana	39	41	3	158	175	95	236
Kentucky	19	4	0	103	62	27	90
Louisiana	56	115	38	865	1,887	532	2,340
Maryland	199	97	107	1,989	1,449	1,027	1,520
New Jersey	177	132	149	1,488	1,229	1,724	1,365
North Carolina	138	115	44	1,060	1,168	644	1,490
Oklahoma	32	33	9	138	144	92	216
South Carolina	26	28	16	91	211	99	230
Tennessee	343	291	137	1,940	1,581	746	2,592
Texas	91	55	20	486	360	208	474
Virginia:							
Eastern shore	17	4	8	5,979	4,451	4,940	4,468
Other	6	10	4	434	267	255	282
Others	35	69	56	849	1,256	859	1,399
Total	1,745	1,474	1,018	19,017	17,786	14,334	20,837
TOMATOES (NEW CROP)							
Florida:							
East Coast	427	54	855	475	58	1,111	2,221
Other	10	0	5	29	22	10	1,935
Others	0	0	0	0	0	0	21,522
Total	437	54	860	504	80	1,121	25,678
TOMATOES (OLD CROP)							
Texas (2d crop)	11	0	0	90	85	35	85
Others	4	0	0	25,588	28,168	26,795	28,168
Total	15	0	0	25,678	28,253	26,830	28,253
POTATOES (1927 CROP)							
Florida	6	2	28	6	2	28	4,825
Others	0	0	0	0	0	0	183,211
Total	6	2	28	6	2	28	188,036
POTATOES (1926 CROP)							
Late crop (19 surplus States)							
California:							
Northern district	236	236	185	3,331	3,485	3,508	3,779
Central district	21	53	124	3,138	1,713	2,169	1,794
Southern district	3	9	34	269	524	540	529
Colorado	1,353	1,293	1,354	11,619	11,839	10,496	15,422
Idaho	1,710	1,592	1,141	13,603	12,612	9,250	18,271
Maine	4,598	3,791	5,244	28,730	25,748	27,031	38,830
Michigan	1,459	1,009	1,798	10,632	9,935	10,765	14,200
Minnesota	2,903	2,465	3,828	17,619	17,788	23,854	23,166
Montana	41	74	31	431	967	263	1,508
Nebraska	293	470	455	2,939	3,631	2,479	4,342
Nevada	64	84	54	649	602	367	719
New York:							
Long Island	296	281	415	7,687	5,924	5,176	6,433
Other	582	539	1,867	2,786	3,570	8,623	5,165
North Dakota	422	374	778	3,774	3,856	4,396	4,812
Oregon	209	68	83	1,785	1,042	710	1,494
Pennsylvania	318	282	483	1,969	5,428	3,114	6,027
Washington	709	705	325	7,312	5,882	4,846	8,978
Wisconsin	2,002	1,338	1,860	11,664	12,171	9,973	15,956
Wyoming	13	56	68	625	848	590	998
Others	4	21	43	1,629	2,102	2,428	2,331
Total	17,236	14,740	20,170	132,191	129,667	130,518	174,754
Other sections, late crop							
Maryland, Eastern Shore (second crop)	21	5	56	47	19	149	26
Ohio	15	31	1	216	600	64	617
Others	18	49	79	11,684	8,943	17,740	9,047
Total	54	85	136	11,947	9,562	17,953	9,690
SUMMARY POTATOES (1926 CROP)							
Late crop (19 surplus States)	17,236	14,740	20,170	132,191	129,667	130,518	174,754
Other sections, late crop	54	85	136	11,947	9,562	17,953	9,690
Early crop	18	8	58	43,898	37,143	50,023	37,145
Total	17,308	14,833	20,364	188,036	176,372	198,494	221,589
Grand total [2]	44,826	38,716	43,047	514,065	479,315	470,909	620,157

[1] Unavailable.

[2] The season grand total shows the total shipments of the products given in this table and does not include the totals of fruits and vegetables not actively moving during the month.

Carload Shipments of Citrus Fruits for February

State and product	February 1927	February 1926	February 1925	January 1927	January 1926	January 1925
Grapefruit:						
Arizona	30	35	14	25	26	34
California—						
Central district	16	22	22	8	32	26
Imperial Valley	18	19	10	30	14	13
Florida	2,381	1,924	3,382	2,574	2,384	2,646
Texas	112	12	113	182	54	86
Others	0	0	4	5	1	3
Total	2,557	2,012	3,545	2,824	2,511	2,808
Lemons:						
California—						
Northern district	22	6	2	31	4	7
Southern district	632	542	578	866	612	611
Central district	48	23	18	81	73	35
Others	0	1	0	0	0	1
Total	702	572	598	978	689	654
Oranges:						
California—						
Southern district	3,564	3,234	2,370	4,056	3,347	3,004
Central district	4	4	7	38	29	106
Imperial Valley	1	0	0	0	0	0
Florida	4,026	2,714	4,220	3,821	3,325	5,265
Others	1	0	1	8	8	7
Total	7,596	5,952	6,598	7,923	6,709	8,382
Mixed citrus fruit:						
California, southern district	134	131	112	109	70	56
Florida	759	576	687	583	662	972
Others	1	2	0	12	10	12
Total	894	709	799	704	742	1,040

Cabbage Packed in Sacks

Increasing quantities of western New York cabbage are being sold in sacks holding 100 pounds. Usually the sacks are branded. The Federal market reporter in Philadelphia recently advised that this stock finds a ready sale in that city, at prices somewhat above the price of bulk cabbage. During the first two weeks of January, about 25 carloads of sacked New York cabbage were received in Philadelphia, in addition to 85 cars of bulk stock from that State. Wholesale prices ranged $1.20–$1.50 per sack or the equivalent of $24–$30 a ton, while bulk cabbage moved slowly at $15–$25 a ton. The shipper, of course, has the additional cost of bags and of packing, but even then this method of shipping seems to be advantageous, at least in certain markets.

Heavy Canning in California

During the 1926 season, 20,974,700 cases of fruit were canned in California. This is 5,300,000 more than in 1925 and about 7,770,000 cases more than the average for the years 1922–1925. Nearly 14,000,000 cases of cling peaches were put up; about 3,400,000 cases of apricots and over 2,000,000 cases of pears, besides large quantities of a dozen other fruits.

The California vegetable pack in 1926 amounted to 9,547,275 cases, of which there were 3,000,000 cases of tomatoes, more than 2,000,000 each of asparagus and of tomato products, and 1,400,000 cases of spinach. The 1926 pack of vegetables exceeded the 1925 record by 1,019,000 cases and the four-year average by 1,952,000 cases. California has a standardization law relating to canned products.

Western Lettuce Going to England

Small quantities of western Iceberg-type lettuce have been shipped recently to Liverpool, in an effort to establish a market for this product in England. The experimental shipments were made by a California firm through Boston representatives. The first consignment of 10 crates was shipped shortly after the middle of January in a cold-storage room with some apples that were being forwarded on the same vessel. On February 7, a second consignment of 15 crates was sent in the cold-storage vegetable room on the steamship *Devonian,* which sailed from Boston for Liverpool. It is hoped to build up a regular foreign trade for western Iceberg-type lettuce, particularly during the winter months.

Prices to Jobbers of Fruits and Vegetables

February, 1927, with comparisons

POTATOES (Sacked per 100 pounds, U. S. No. 1)

Variety and market	February, 1927				January, 1927		February, 1926	
	Opening	High	Low	Closing	High	Low	High	Low
Maine Green Mountains:								
New York	$2. 60–2. 75	$2. 60–2. 75	$2. 45–2. 65	$2. 45–2. 65	$3. 05–3. 10	$2. 60–2. 75	$4. 60–4. 85	$4. 40–4. 65
Boston	2. 50–2. 60	2. 50–2. 60	2. 35–2. 40	2. 35–2. 40	2. 95–3. 00	2. 50–2. 60	4. 50	4. 40–4. 50
Philadelphia	2. 60–2. 70	2. 85–2. 90	2. 35–2. 50	2. 35–2. 50	3. 10–3. 25	2. 65	4. 65–4. 75	4. 45–4. 50
Baltimore	2. 85	2. 85	2. 55–2. 75	2. 65–2. 75	3. 15–3. 35	2. 65–2. 85	4. 75–4. 85	4. 50–4. 65
Pittsburgh	2. 65–2. 85	2. 75–2. 85	2. 50–2. 60	2. 60–2. 65	3. 00–3. 10	2. 65–2. 85	4. 50–4. 65	4. 35–4. 50
Northern Round Whites:								
Cincinnati	2. 40–2. 50	2. 40–2. 50	2. 15–2. 25	2. 15–2. 25	2. 65–2. 75	2. 50	4. 25–4. 45	3. 95–4. 00
Chicago, car-lot sales	2. 00–2. 20	2. 00–2. 20	1. 75–2. 00	1. 75–2. 00	2. 35–2. 50	2. 00–2. 20	3. 90–4. 10	3. 60–3. 75
Idaho Russet Burbanks: Kansas City, car-lot sales	2. 60–2. 65	2. 65–2. 75	2. 50–2. 60	2. 65–2. 75	2. 75–2. 85	2. 65	3. 85–3. 95	3. 50–3. 65
SWEET POTATOES (Bushel hampers)								
New Jersey Yellow Varieties:								
New York	$1. 25–1. 75	$1. 50–1. 75	$1. 25–1. 75	$1. 25–1. 75	$1. 50–1. 75	$1. 25–1. 50	$3. 00–3. 25	$2. 75–3. 00
Pittsburgh	1. 75	1. 75	1. 50–1. 75	1. 50–1. 75	1. 75–1. 85	1. 40–1. 50	2. 75–2. 85	2. 50–2. 65
Chicago	1. 75–1. 85	2. 00–2. 10	1. 75–1. 85	1. 75–2. 00	2. 25	1. 50	2. 75–3. 00	2. 75–3. 00
Tennessee Nancy Halls:								
Cincinnati	1. 15	1. 15	. 90–1. 00	1. 00–1. 10	1. 40	1. 15	1. 75–1. 90	1. 70–1. 80
Chicago	1. 15–1. 30	1. 25	1. 00–1. 15	1. 00–1. 15	1. 50	1. 15–1. 25	1. 90–2. 00	1. 75–1. 90
Arkansas Nancy Halls: Kansas City	1. 10–1. 15	1. 10–1. 15	1. 00	1. 00	1. 25	1. 10–1. 15	1. 75	1. 60
APPLES (Barrels, No. 1 or A 2½ inches)								
New York Rhode Island Greenings:								
New York	$3. 50–4. 00	$4. 50	$3. 50–4. 00	$4. 00–4. 25	$3. 50–4. 00	$3. 25–3. 50	$4. 50–5. 00	$4. 00–4. 50
Chicago	4. 50–4. 75	4. 50–4. 75	4. 50–4. 75	4. 50–4. 75	4. 50–4. 75	4. 00–4. 50	5. 00–5. 50	4. 50–5. 00
New York Baldwins:								
New York	3. 00–3. 25	3. 50–4. 00	3. 00–3. 25	3. 50–4. 00	3. 25–3. 50	2. 75–3. 25	4. 00–4. 25	3. 25–3. 75
Pittsburgh	2. 75–3. 00	3. 00–3. 25	2. 75–3. 00	3. 00	3. 00–3. 25	2. 75–3. 00	3. 75–4. 25	3. 50–3. 75
Chicago	3. 50–4. 00	4. 00–4. 25	3. 50–4. 00	4. 00–4. 25	3. 75–4. 00	3. 50–4. 00	4. 50–5. 00	3. 50–4. 00
Eastern Staymans:								
Philadelphia	2. 00–2. 50	2. 50–3. 00	2. 00–2. 25	2. 00–2. 25	2. 50–3. 50	1. 75–2. 25	5. 50–6. 00	4. 50–5. 00
Baltimore	2. 25–2. 50	2. 50–2. 75	2. 00–2. 25	2. 25–2. 50	2. 50–2. 75	2. 25–2. 50	5. 00–5. 50	5. 00
Pittsburgh	3. 00–3. 25	3. 50–3. 75	2. 50–3. 00	3. 50–3. 75	3. 25–3. 50	2. 75–3. 25	----	----
Midwestern Jonathans: Chicago	5. 00–6. 00	5. 00–6. 00	4. 00–6. 00	4. 50–6. 00	5. 00–6. 00	5. 00	5. 50–6. 00	5. 00–5. 50
Midwestern Ben Davis:								
Chicago	3. 00–3. 50	3. 00–3. 50	3. 00–3. 50	3. 00–3. 50	----	----	3. 25–3. 50	3. 00–3. 50
Kansas City	4. 00–4. 50	4. 00–4. 50	3. 50–4. 25	3. 75–4. 25	4. 25–4. 75	4. 00–4. 50	4. 60–4. 25	3. 75–4. 00
CABBAGE								
New York Danish type, bulk per ton:								
New York	18. 60–22. 00	18. 00–22. 00	16. 00–20. 09	17. 00–20. 00	28. 60–30. 00	20. 00–23. 00	60. 00–70. 00	50. 00–55. 00
Philadelphia	15. 00–20. 60	18. 00–23. 00	10. 00–17. 00	18. 00–23. 00	25. 09–30. 00	15. 00–20. 00	60. 00–75. 00	40. 00–55. 00
Baltimore	18. 00–20. 00	20. 00–22. 00	14. 00–18. 00	20. 00–22. 00	25. 00–30. 00	15. 00–18. 00	65. 00–70. 00	48. 00–50. 00
Cincinnati	15. 00–20. 00	20. 00–25. 00	15. 00–20. 00	15. 00–20. 00	35. 00	15. 00–20. 00	65. 00–70. 00	35. 00–45. 00
Texas flat and round types:								
Bulk per ton—								
Cincinnati	45. 00–50. 00	45. 00–50. 00	25. 00–30. 00	40. 00–45. 00	60. 00–65. 00	59. 00	100. 00	85. 00
St. Louis	30. 00	40. 00	25. 00–30. 00	40. 00	55. 00–60. 00	25. 00–30. 00	85. 00–100. 00	70. 00–75. 00
Barrel crates—								
Philadelphia	2. 25– 2. 50	2. 75	1. 75– 2. 25	2. 75	3. 75– 4. 00	2. 50	5. 00	4. 50
Pittsburgh	2. 50– 2. 75	2. 50– 2. 75	1. 75– 2. 25	2. 50– 2. 75	3. 50– 4. 00	2. 50– 2. 75	----	----
Chicago	2. 25– 2. 75	2. 25– 2. 75	1. 75– 2. 00	1. 75– 2. 00	3. 25– 3. 50	2. 25– 2. 75	4. 50– 4. 75	4. 00– 4. 25
Bulk per 100 pounds—								
Kansas City	1. 75– 2. 00	1. 75– 2. 00	1. 50– 1. 75	1. 75	3. 00	2. 00	4. 50	4. 25
CELERY								
California (crates):								
New York	4. 00–4. 50	5. 00–6. 00	3. 75–4. 25	5. 00–6. 00	6. 50–7. 50	4. 00–4. 50	10. 00–11. 00	7. 00–7. 50
Philadelphia	3. 00–3. 75	3. 50–4. 50	3. 00–3. 50	3. 00–4. 00	6. 00–6. 50	3. 00–4. 00	9. 00–13. 00	5. 50–6. 50
Baltimore	5. 00–5. 25	5. 00–5. 25	3. 50–4. 50	4. 00–4. 50	6. 00	5. 00	9. 00–10. 00	6. 00–7. 00
Pittsburgh	3. 75–4. 00	4. 25–4. 50	3. 75–4. 00	4. 25–4. 50	5. 00–5. 50	3. 75–4. 00	9. 00–9. 50	6. 00–6. 50
Cincinnati	5. 00–5. 50	5. 00–5. 50	4. 00–4. 75	4. 00–4. 75	6. 50–7. 00	5. 00–5. 50	7. 50– 8. 25	6. 00–6. 50
Chicago	4. 50–4. 75	6. 00	3. 50–4. 00	6. 00	5. 00–5. 50	4. 50–4. 75	10. 00–11. 00	7. 00
Kansas City	5. 50–6. 00	5. 50–6. 00	5. 00–5. 50	5. 00–5. 50	6. 00	5. 00	10. 00	7. 00
Florida (10-inch crates):								
New York	2. 00–2. 25	2. 00–2. 50	1. 50–2. 00	2. 25–2. 50	3. 50–4. 00	1. 75–2. 25	6. 00– 6. 50	3. 50–4. 00
Pittsburgh	2. 00–2. 25	3. 00–3. 25	1. 75–1. 85	3. 00–3. 25	3. 25–3. 50	2. 00–2. 25	5. 50– 6. 00	3. 50
Chicago	2. 50	2. 50	2. 00–2. 25	2. 00–2. 25	4. 50	2. 25–2. 50	5. 75– 6. 00	4. 50–4. 75
LETTUCE (crates)								
California Iceberg type:								
New York	2. 50–3. 00	3. 00–3. 50	2. 00–2. 25	2. 00–2. 50	4. 25–4. 50	2. 25–2. 75	3. 25–4. 50	2. 00–3. 50
Boston	2. 59–3. 50	3. 00–3. 50	1. 50–2. 00	2. 00–2. 25	4. 50–5. 50	2. 00–2. 25	3. 00–4. 50	2. 00–3. 50
Philadelphia	2. 50–3. 00	2. 75–3. 25	2. 00–2. 25	2. 25–2. 75	5. 00–5. 25	1. 75–2. 25	3. 60–4. 50	1. 75–3. 00
Baltimore	3. 00–3. 75	3. 00–3. 75	2. 50	2. 75–3. 00	3. 75–4. 25	1. 75–2. 00	3. 00–4. 25	2. 25–3. 25
Pittsburgh	3. 00–3. 25	3. 00–3. 25	2. 00–2. 50	2. 35–2. 50	3. 75–4. 00	2. 00–2. 50	3. 50–4. 25	2. 25–2. 75
Cincinnati	3. 00–3. 25	3. 00–3. 25	2. 00–2. 25	2. 50–2. 75	3. 50	2. 00–2. 25	3. 25–4. 25	2. 00–3. 00
Chicago	2. 50–2. 75	2. 50–2. 75	1. 75–2. 00	1. 75–2. 25	3. 25–3. 50	2. 25	3. 25–3. 75	2. 25–3. 00
Kansas City	3. 00–3. 25	3. 00–3. 25	2. 00	2. 00–2. 50	3. 25–3. 50	2. 00–2. 75	3. 50–4. 25	2. 25–3. 50
ONIONS (sacked per 100 pounds, U. S. No. 1)								
New York and Midwestern yellow varieties:								
New York	2. 75–3. 10	3. 00–3. 25	2. 50–2. 75	2. 90–3. 00	3. 00–3. 25	2. 50–2. 90	2. 50–3. 00	2. 00–2. 75
Philadelphia	2. 65–3. 00	2. 65–3. 00	2. 00–2. 75	2. 00–2. 75	2. 90–3. 15	2. 50–2. 75	2. 50–3. 00	2. 00–2. 75
Baltimore	2. 75–3. 25	2. 75–3. 25	2. 25–2. 50	2. 25–2. 50	3. 00–3. 25	2. 75–3. 00	2. 75–3. 25	2. 25–2. 75
Pittsburgh	2. 75–3. 25	2. 75–3. 25	2. 25–2. 65	2. 35–2. 75	2. 75–3. 25	2. 50–3. 00	2. 50–2. 75	2. 50–2. 65
Cincinnati	2. 75–3. 00	2. 75–3. 00	2. 25–2. 50	2. 25–2. 50	3. 00	2. 75	2. 75–3. 15	2. 60–2. 85
Chicago	2. 75–3. 00	2. 75–3. 00	2. 50–2. 75	2. 50–2. 75	3. 25–3. 50	2. 00–2. 25	2. 50–2. 60	2. 00–2. 25
Massachusetts yellow varieties: Boston	3. 00–3. 12½	3. 00–3. 25	2. 50–2. 75	2. 50–2. 75	3. 00–3. 25	2. 75–3. 00	2. 50–3. 00	2. 25–2. 50
Northern Red Globes: Kansas City	2. 75–3. 00	2. 75–3. 00	2. 00–2. 50	2. 00–2. 50	2. 75–3. 00	1. 75–2. 00	2. 50	2. 00–2. 25

Quotations used are based on prices for stock of good merchantable quality and condition, excluding any sales of extra fancy or poor condition receipts.

Cotton

Average Price of Middling Spot Cotton at 10 Markets for February, 1918–1927

Market	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
Norfolk	30. 36	24. 38	38. 60	12. 89	16. 83	28. 75	31. 79	24. 65	19. 82	13. 73
Augusta	31. 15	25. 43	38. 48	12. 67	16. 60	28. 78	31. 61	24. 43	19. 38	13. 49
Savannah	30. 94	27. 00	39. 43	13. 95	16. 72	28. 75	31. 54	24. 58	19. 46	13. 66
Montgomery	31. 30	27. 00	38. 39	12. 32	16. 18	28. 61	31. 50	23. 97	18. 87	12. 90
New Orleans	30. 91	26. 97	39. 39	12. 85	16. 36	28. 78	31. 90	24. 61	19. 83	13. 82
Memphis	31. 36	27. 18	39. 22	13. 48	17. 01	28. 74	32. 31	24. 29	19. 90	13. 15
Little Rock	30. 96	26. 45	39. 10	13. 35	16. 90	28. 46	31. 76	24. 57	19. 31	13. 30
Dallas	30. 71	25. 84	41. 26	12. 16	16. 44	27. 86	31. 14	24. 32	19. 38	12. 91
Houston	30. 91	27. 00	39. 95	12. 62	17. 05	28. 71	31. 79	24. 88	20. 00	13. 72
Galveston	31. 10	28. 26	41. 09	12. 99	17. 10	28. 81	31. 92	24. 78	20. 29	13. 76
Average	30. 97	26. 55	39. 49	12. 93	16. 72	28. 63	31. 73	24. 51	19. 62	13. 45

Monthly Average of Spot Prices for No. 5 or Middling Upland Cotton at New York for February, 1904–1927

	Cents		*Cents*		*Cents*		*Cents*
1904	14. 87	1910	14. 84	1916	11. 73	1922	17. 90
1905	7. 75	1911	14. 30	1917	15. 90	1923	28. 63
1906	11. 13	1912	10. 34	1918	31. 76	1924	31. 88
1907	11. 04	1913	12. 80	1919	26. 27	1925	24. 70
1908	11. 53	1914	12. 83	1920	38. 77	1926	20. 60
1909	9. 82	1915	8. 54	1921	13. 44	1927	14. 11

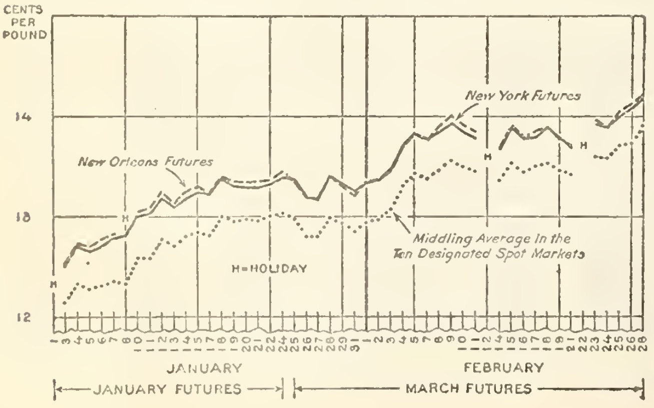
Monthly Average of Daily Closing Prices on the Future Exchanges for February, 1923–1927

Month	New York					New Orleans				
	1923	1924	1925	1926	1927	1923	1924	1925	1926	1927
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
March	28. 52	31. 56	24. 43	20. 09	13. 80	28. 51	31. 78	24. 47	19. 45	13. 82
May	28. 74	31. 85	24. 76	19. 53	14. 90	28. 36	31. 39	24. 77	18. 93	13. 98
July	28. 13	30. 76	25. 01	18. 87	14. 21	27. 93	30. 50	25. 01	18. 38	14. 14
October	25. 56	27. 17	24. 78	18. 13	14. 42	25. 16	26. 60	24. 50	17. 51	14. 28
December	25. 25	26. 74	24. 83	17. 78	14. 59	24. 89	26. 21	24. 51	17. 49	14. 41

Average Premiums for Staple Lengths of the Grade No. 5 or Middling, March 12, 1927, with Comparisons

	New Orleans			Memphis		
	Mar. 12, 1927	Mar. 13, 1926	Mar. 14, 1925	Mar. 12, 1927	Mar. 13, 1926	Mar. 14, 1925
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
No. 5 short staple	14. 00	18. 32	25. 80	13. 50	18. 50	25. 50
Length in inches	*Points*	*Points*	*Points*	*Points*	*Points*	*Points*
$1\frac{1}{16}$	150	200	175	150	200	300
$1\frac{1}{8}$	250	350	480	200	450	550
$1\frac{3}{16}$	450	550	650	400	850	950
$1\frac{1}{4}$	900	900	1, 000	700	1, 050	1, 350

Comparative Cotton Prices for January and February



Comparative Staple Premiums

Below is given a table showing the premiums for Upland staple cottons of the lengths of $1\frac{1}{16}$, $1\frac{1}{8}$, and $1\frac{1}{4}$ inches that prevailed in one of the large southern spot markets. The premiums mentioned are only approximate and are compiled from prices reported during the month of December of each year.

Length (in inches)	Points on middling									
	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917
$1\frac{1}{16}$	150	250	125	100	150	225	150	650	125	115
$1\frac{1}{8}$	250	400	250	175	350	600	500	1, 500	350	665
$1\frac{1}{4}$	450	600	550	409	800	1, 400	850	4, 100	800	1, 350
Middling short staple [1]	*Cts.* 12. 22	*Cts.* 19. 27	*Cts.* 23. 66	*Cts.* 34. 88	*Cts.* 25. 48	*Cts.* 17. 16	*Cts.* 14. 64	*Cts.* 39. 89	*Cts.* 29. 44	*Cts.* 29. 07

[1] December average, New Orleans spots.

The premiums for 1919 to 1926 are for cotton of the grade of Middling and are based on the price of Middling short staple. Those for the years 1917 and 1918 are for cotton of the grade of Strict Middling, and are based on the price of Middling short staple.

American Cotton Consumption

February, 1927, with Comparisons

[Exclusive of linters]

Month	1913–14	1922–23	1923–24	1924–25	1925–26	1926–27	5-year average, 1921–22 to 1925–26	Percentage this year is of 5-year average
	Bales	*Bales*	*Bales*	*Bales*	*Bales*	*Bales*	*Bales*	*Per ct.*
Aug	432, 350	526, 380	492, 483	357, 380	451, 236	500, 652	458, 908	109. 1
Sept	442, 435	494, 013	485, 665	438, 373	483, 082	571, 105	477, 170	119. 7
Oct	511, 923	533, 744	543, 260	534, 283	544, 097	568, 532	529, 940	107. 3
Nov	456, 356	579, 190	532, 702	495, 182	543, 488	583, 950	535, 700	109. 2
Dec	456, 262	529, 342	463, 789	532, 047	576, 216	605, 217	522, 464	115. 8
Jan	517, 299	610, 306	578, 468	589, 725	582, 315	604, 584	577, 502	104. 7
Feb	455, 231	566, 805	508, 677	550, 132	565, 118	590, 447	532, 614	110. 9
Total 7 mos	3, 271, 856	3, 839, 780	3, 605, 044	3, 497, 122	3, 745, 552	4, 024, 487	3, 634, 298	110. 8
Mar	493, 354	624, 264	485, 840	582, 674	635, 896		569, 687	
Apr	499, 646	576, 514	478, 583	597, 104	577, 678		534, 678	
May	466, 744	620, 854	413, 967	531, 471	516, 376		515, 601	
June	446, 145	542, 026	350, 021	493, 765	518, 607		482, 724	
July	448, 333	462, 654	347, 099	483, 898	461, 743		442, 679	
Total 12 mos	5, 626, 078	6, 666, 092	5, 680, 554	6, 186, 034	6, 455, 852		6, 179, 667	

Exports of American Cotton

August 1, 1926, to March 11, 1927, with Comparisons

[Compiled from Government and commercial reports]

To—	Aug 1, 1913–Mar. 13, 1914	Aug 1, 1923–Mar. 14, 1924	Aug. 1, 1924–Mar. 13, 1925	Aug. 1, 1925–Mar. 12, 1926	Aug. 1, 1926–Mar. 11, 1927	4-year average Aug. 1–Mar. 12, 1923–1926	Percentage this year is of 4-year average
	Bales	*Bales*	*Bales*	*Bales*	*Bales*	*Bales*	*Per cent*
Great Britain	2, 890, 504	1, 460, 582	2, 192, 653	1, 818, 655	2, 005, 121	1, 667, 304	120. 3
France	979, 105	575, 539	734, 205	713, 501	814, 600	637, 290	127. 8
Germany	2, 342, 876	938, 888	1, 496, 273	1, 419, 174	2, 225, 879	1, 141, 571	195. 0
Italy	355, 790	417, 798	527, 790	485, 403	568, 584	453, 513	125. 4
Japan	309, 071	469, 699	713, 499	776, 663	1, 026, 171	593, 901	172. 8
Russia	78, 595	9, 958	98, 563	118, 399	159, 473	56, 880	280. 4
Spain	214, 420	154, 917	215, 987	230, 692	247, 226	199, 314	124. 0
Belgium	146, 087	134, 260	180, 167	151, 255	201, 316	152, 493	132. 0
Canada [1]	107, 987	107, 455	132, 577	166, 125	170, 812	136, 886	124. 0
Other countries	198, 989	235, 835	289, 673	299, 662	558, 200	253, 102	220. 5
Total	7, 623, 424	4, 504, 931	6, 581, 393	6, 179, 529	7, 977, 382	5, 292, 314	150. 7

[1] Exports to Canada are for the period Aug. 1 to Feb. 28.

Imports of Foreign Cotton

August 1 to February 28, with Comparisons

[500-pound bales]

Country of production	1913–14	1922–23	1923–24	1924–25	1925–26	1926–27	5-year average, 1921–22 to 1925–26	Percentage this year is of 5-year average
Egypt	48,667	259,795	102,057	141,393	142,599	115,757	158,892	72.8
Peru	8,459	14,105	18,061	9,590	12,085	13,079	16,742	78.1
China	6,455	21,974	13,678	11,131	17,041	15,223	14,024	108.5
Mexico	16,628	13.720	19.144	40,920	17,079	79,423	34,216	232.1
India	3,717	4,665	12,386	7,719	8,285	7,307	7,304	100.0
Other countries	368	889	348	2,108	1,487	1,297	2,037	63.7
Total	84,294	336,148	165,674	212,861	198.576	232,086	233,215	99.5

Stocks of Egyptian cotton at Alexandria, Egypt, on March 11 were reported to be 448,000 bales of approximately 750 lbs. gross weight compared with 309,000 bales on March 12, 1926.

Stocks of Indian cotton at Bombay, India, on March 11, were reported to be 582,000 bales of approximately 400 lbs. gross weight, compared with 841,000 bales on March 12, 1926.

Linters consumed during the month of February, 1927, amounted to 60,336 bales, compared with 55,149 bales in January, and 59,403 bales in February, 1926. Linters consumed during the seven months ended February 28, amounted to 455,151 bales in 1927, and 468,448 bales in 1926.

Egyptian Cotton Consumed in the United States

[Equivalent 500-pound balls]

Month	1918–19	1919–20	1920–21	1921–22	1922–23	1923–24	1924–25	1925–26	1926–27
August	7,895	15,865	26,682	20,263	16,707	17,819	11,268	17,865	17,162
September	7,470	16,392	19,581	15,896	13,209	15,740	13,527	17,939	22,884
October	7,289	22,079	12,867	10,891	15,476	20,846	13,979	17,520	20,863
November	7,182	20,261	10,236	22,291	20,439	19,880	19,129	12,559	16,393
December	10,331	21,989	7,219	20,779	21,344	18,085	16,491	16,002	17,015
January	12,889	28,173	7,180	20,777	25,947	23,443	18,662	18,343	17,365
February	11,108	24,804	5,600	19,908	25,923	23,040	17,698	19,205	17,250
March	11,217	31,578	9,705	20,390	27,410	20,998	17,965	21,770	------
April	13,513	34,933	12,198	16,748	27,145	21,166	18,532	18,197	------
May	11,376	33,606	14,765	17,253	29,165	15,846	16,893	17,043	------
June	12,413	37,511	15,446	17.205	22,498	13,894	17,824	15,092	------
July	12,404	32,933	15,717	15,929	17,070	12,892	17,865	14,591	------
Total	126,087	323,124	159,196	226,330	262,331	223,649	190,833	206,146	------

Stocks of American Cotton at European Ports

[Compiled from commercial reports]

At—	Mar. 13, 1914	Mar. 11, 1921	Mar. 17, 1922	Mar. 16, 1923	Mar. 14, 1924	Mar. 13, 1925	Mar. 12, 1926	Mar. 11, 1927	5-year average [1]
	1,000 bales	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*
Liverpool	967	632	538	448	455	780	601	989	564
Manchester	48	82	50	49	95	127	60	145	76
Continent	978	490	527	318	327	577	591	1,089	468
Total	1,993	1,204	1,115	815	877	1,484	1,252	2,223	1,108

[1] 1922–1926.

Spot Cotton Quotations for March 12, and Sales During Week of March 7–12, 1927

Price of No. 5 or Middling spot cotton for March 12, the commercial differences in price between No. 5 and other grades of American Upland cotton at each of the 10 markets named, and average differences and prices for the corresponding day in previous years, together with the total number of bales sold during the week of March 7–12, 1927, in each of the markets and total for all the markets, with comparisons, as reported by the cotton exchanges.

Grade	Norfolk	Augusta	Savannah	Montgomery	Memphis	Little Rock	Dallas	Houston	Galveston	New Orleans	Average						
											Mar. 12, 1927	Mar. 13, 1926	Mar. 14, 1925	Mar. 15, 1924	Mar. 17, 1923	Mar. 18, 1922	Mar. 19, 1921
White Standards:	*On* [1]	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*
No. 1 or Middling Fair	125	94	125	125	175	150	150	150	150	150	139	148	101	181	91	198	393
No. 2 or Strict Good Middling	100	75	100	100	150	125	125	125	125	120	115	119	77	148	68	151	248
No. 3 or Good Middling	75	63	75	75	125	100	100	100	100	95	91	87	55	116	47	98	183
No. 4 or Strict Middling	50	50	50	50	75	75	75	75	75	70	65	62	34	70	26	51	90
No. 5 or Middling	13.88	13.69	13.88	13.10	13.50	13.40	13.05	13.85	14.00	14.00	13.64	18.40	25.72	29.28	30.87	17.19	11.05
	Off [1]	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*
No. 6 or Strict Low Middling	75	100	100	100	100	100	100	100	100	90	97	130	60	94	27	66	135
No. 7 or Low Middling	175	200	200	200	225	200	225	200	200	190	202	313	143	213	66	161	273
No. 8 or Strict Good Ordinary [2]	300	325	325	325	350	350	350	325	325	290	327	500	247	350	116	261	383
No. 9 or Good Ordinary [2]	425	450	450	425	450	450	475	450	450	399	442	643	357	475	170	364	483
Spotted:	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*			
No. 3 or Good Middling	25	25	25	15	25	25	25	25	25	35	25	12	12	47	------	------	------
			Off	*Off*	*Off*						*Off*	*Off*	*Off*	*Off*			
No. 4 or Strict Middling	Even.	Even.	5	10	25	Even.	Even.	Even.	Even.	10	3	21	18	8	------	------	------
	Off	*Off*				*Off*	*Off*	*Off*	*Off*	*Off*							
No. 5 or Middling	75	100	100	100	100	100	100	100	100	90	97	103	61	88	------	------	------
No. 6 or Strict Low Middling [2]	175	200	175	225	200	175	225	200	200	190	197	260	142	194	------	------	------
No. 7 Low Middling [2]	325	350	350	350	325	325	350	325	325	290	332	443	243	315	------	------	------
Yellow Tinged:		*On*		*On*									*On*	*On*			
No. 2 or Strict Good Middling	Even.	13	10	13	25	Even.	25	25	25	Even.	8	13	2	19	------	------	------
		Off		*Off*									*Off*	*Off*			
No. 3 or Good Middling	50	50	70	50	75	75	75	50	50	25	57	60	34	24	Even.	23	75
No. 4 or Strict Middling	100	100	115	100	125	100	100	75	75	100	99	108	80	74	38	100	168
No. 5 or Middling [2]	200	200	225	225	225	200	225	200	200	200	210	245	148	170	93	200	273
No. 6 or Strict Low Middling [2]	325	350	350	350	350	325	350	325	325	300	335	410	244	287	138	299	400
No. 7 or Low Middling [2]	425	475	475	475	475	475	475	450	450	425	460	558	353	407	188	389	515
Light Yellow Stained:																	
No. 3 or Good Middling	100	125	135	125	150	150	165	100	125	100	128	143	88	84	------	------	------
No. 4 or Strict Middling [2]	150	175	185	175	225	225	175	150	150	150	176	195	140	143	------	------	------
No. 5 or Middling [2]	275	275	285	300	300	275	275	250	250	250	274	293	211	215	------	------	------
Yellow Stained:																	
No. 3 or Good Middling	175	200	210	200	250	250	200	175	175	200	204	220	161	138	66	196	230
No. 4 or Strict Middling [2]	250	250	260	250	300	275	250	200	200	275	251	273	211	198	124	279	328
No. 5 or Middling [2]	350	325	340	325	350	325	325	300	300	350	329	343	285	268	171	376	435
Gray:																	
No. 3 or Good Middling	75	75	75	75	100	60	75	40	50	75	70	100	49	33	------	------	------
No. 4 or Strict Middling [2]	125	125	115	125	150	100	125	50	75	100	109	150	88	84	------	------	------
No. 5 or Middling [2]	175	225	175	225	200	150	200	100	100	150	170	225	140	146	------	------	------
Blue Stained:																	
No. 3 or Good Middling [2]	200	200	200	200	250	200	200	175	175	200	200	223	144	125	95	221	298
No. 4 or Strict Middling [2]	275	275	285	275	325	300	275	200	200	300	271	298	185	174	133	306	393
No. 5 or Middling [2]	375	375	370	375	350	400	350	300	300	400	360	393	265	261	173	396	490
Sales for week, bales	3,784	2,529	1,325	575	7,725	7,502	49,323	23,595	7,126	21,035	[3] 124,519	[3] 76,348	[3] 71,231	[3] 28,762	[3] 19,944	[3] 59,270	[3] 62,158

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[1] The differences are stated in terms of points or hundredths of a cent per pound. By "On" is meant that the stated number of points is to be added to the price of No. 5 and by "Off" is meant that the stated number of points is to be subtracted from the price of No. 5.

[2] These grades are not tenderable on future contracts made subject to section 5 of the United States cotton futures act, as amended, on the future exchanges at New York, New Orleans, and Chicago.

[3] Total sales. Sales from Aug. 1, 1926, to Mar. 12, 1927, amounted to 5,643,295 bales, compared with 4,786,494 bales during the corresponding period in 1926, and 4,482,742 bales in 1925.

Hay-Feed-Seeds

Receipts of Hay at Important Markets

February, 1927, with Comparisons

	Jan. 31–Feb. 26, 1927	Feb. 1–Feb. 27, 1926	July 1–Feb. 26, 1926–7	July 1–Feb. 27, 1925–6
Receipts at—	*Cars*	*Cars*	*Cars*	*Cars*
Boston	194	235	1, 990	2, 278
New York	516	759	3, 949	6, 470
Philadelphia	147	197	1, 658	1, 879
Pittsburgh	493	488	3, 582	3, 111
Cincinnati	466	401	2, 449	2, 692
Chicago	883	895	6, 408	7, 541
Minneapolis-St. Paul	492	319	3, 268	2, 982
St. Louis	424	745	3, 906	4, 973
Omaha	549	577	4, 866	4, 229
Kansas City	2, 878	2, 921	17, 680	21, 092
Los Angeles	--------	865	--------	9, 367
San Francisco	168	234	2, 638	3, 417
Denver	36	93	644	--------

Imports of Forage Plant Seeds

[Reported by the seed laboratory of the Bureau of Plant Industry]

Permitted Entry into the United States Under the Federal Seed Act

Kind of seed	February		July 1, 1926, to Feb. 28, 1927	July 1, 1925, to Feb. 28, 1926
	1927	1926		
	Pounds	*Pounds*	*Pounds*	*Pounds*
Alfalfa	[1] 789, 900	342, 700	[2] 3, 286, 700	2, 224, 600
Awnless brome grass	--------	--------	--------	11, 000
Canada bluegrass	164, 500	31, 900	535, 700	119, 300
Alsike clover	844, 200	1, 039, 700	2, 054, 500	7, 852, 700
Crimson clover	--------	211, 500	2, 385, 000	4, 901, 600
Red clover	[3] 2, 173, 900	4, 352, 200	[4] 7, 548. 000	14, 053, 900
White clover	75, 600	104, 800	738, 000	1, 219, 100
Clover mixtures	--------	6, 700	13, 100	79, 900
Meadow fescue	--------	--------	12, 900	13, 000
Grass mixtures	--------	--------	--------	100
Foxtail millet	--------	--------	--------	95, 490
Orchard grass	--------	--------	260, 300	92, 900
Rape	117, 500	542, 800	5, 200, 300	5, 187, 200
English ryegrass	59, 800	174, 600	951, 500	2, 023, 809
Italian ryegrass	55, 400	149, 100	787, 300	1, 425, 700
Hairy vetch	24, 500	218, 500	1, 372, 600	2, 740, 600
Spring vetch	128, 200	132, 300	543, 500	844, 700
Hungarian vetch	65, 600	--------	65, 660	--------
Not Subject to the Federal Seed Act				
Bentgrass	40, 200	15, 500	414, 200	253, 000
Biennial white-flowered sweet clover	687, 400	471, 700	2, 850, 500	2, 227, 200
Biennial yellow-flowered sweet clover	27, 300	95, 209	132, 700	207, 000
Canary grass	--------	--------	1, 100	--------
Carpet grass	--------	--------	--------	5, 700
Crested dog's tail	3, 000	1, 900	9, 400	32, 800
Chewings fescue	17, 800	--------	675, 000	468, 500
Other fescues	18, 100	71, 300	283, 600	985, 700
Meadow foxtail	--------	--------	--------	100
Molasses grass	--------	--------	--------	80, 500
Lawn grass mixtures	--------	--------	1, 000	--------
Redtop	--------	--------	2, 200	--------
Rhodes grass	--------	4, 500	--------	16, 500
Rough-stalked meadow grass	14, 900	6, 300	99, 000	63, 800
Sweet vernal grass	--------	300	500	700
Tall oat grass	100	100	600	100
Velvet grass	--------	2, 300	9, 800	8, 200
Wood meadow grass	5, 300	3, 600	16, 100	31, 800
Yarrow	260	--------	300	--------

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[1] All from Canada.

[2] 361,700 lbs. alfalfa seed to be permitted entry after staining, not included.

[3] All from France.

[4] 1,124,700 lbs. red clover seed to be permitted entry after staining, not included.

Seed Movement Faster than Last Year

The 1926 crop shipments were indicated to be 3% smaller for red clover seed and 8% smaller for alfalfa, but 6% greater for alsike clover, 12% greater for sweet clover, and 4% greater for timothy seed than last year. Movement from shippers' hands was at a faster rate than last year for these seeds, but particularly for alsike and sweet clover, whose movements were the most rapid in five or more years. Stocks held by shippers were larger than last year for red clover, sweet clover, and timothy, but smaller for alsike clover and alfalfa. Prices paid to growers for red, alsike, and sweet clover were higher than last year, but for alfalfa and timothy they were lower.

Stocks, Shipments, and Prices

[In thousand pounds; i. e., 000 omitted]

Red Clover

State or district	Number of shippers reporting	Stocks held on Jan. 10 by shippers reporting both years		Shipments 1926 crop made or estimated will be made		Total shipments made or to be made of those reporting		Average price per 100 pounds paid growers	
		1927	1926	To Jan. 10, 1927	After Jan. 10, 1927	1926 crop	1925 crop	1926 crop	1925 crop
S. Mich	30	65	92	132	224	356	652	$30. 30	$25. 80
N. and C. Ill	43	403	268	168	363	531	571	31. 05	26. 10
N. Ind	27	43	29	47	37	84	189	30. 95	26. 00
N. Ohio	33	132	188	161	271	432	762	30. 50	24. 85
N. Minn	32	27	146	796	143	939	1, 374	27. 35	23. 40
C. Minn	18	148	198	120	144	264	442	30. 80	24. 45
NE. Wis	20	59	87	205	96	301	521	26. 55	24. 15
S. Wis	59	209	179	734	302	1, 036	1, 296	27. 45	25. 00
E. Nebr	11	3	2	106	54	160	95	26. 40	23. 05
E. Kans	14	2	12	90	10	106	39	26. 65	22. 50
NE. Iowa	12	10	12	135	330	465	447	29. 40	24. 20
N. Mo	23	22	30	115	44	159	180	27. 35	21. 65
W. Oreg	11	27	49	626	14	640	389	27. 15	25. 05
S. Idaho	14	420	138	2, 730	452	3, 182	1, 361	29. 05	25. 25
Other districts	127	144	206	638	156	794	1, 442	------	------
Total	474	1, 714	1, 696	6, 803	2, 646	9, 449	9, 760	------	------
Alsike Clover									
S. Mich	8	11	11	130	10	140	172	$22. 50	$22. 50
N. and C. Ill	16	87	229	85	70	155	355	23. 10	19. 55
N. and C. Ind	10	20	15	18	8	26	16	24. 50	21. 75
NW. Ohio	23	171	98	247	291	538	627	26. 90	20. 95
N. Minn	18	11	10	292	29	321	254	23. 20	18. 09
C. Minn	6	87	223	111	56	167	240	25. 15	22. 00
NE. Wis	12	133	119	1, 098	61	1, 159	857	25. 80	19. 40
S. Wis	23	207	267	855	211	1, 066	831	23. 80	19. 25
W. Oreg	4	15	12	59	14	73	112	23. 65	22. 00
S. Idaho	4	30	30	287	36	323	221	24. 00	20. 35
Other districts	35	54	91	191	78	269	296	------	------
Total	159	826	1, 105	3, 373	864	4, 237	3, 981	------	------
Sweet Clover									
N. and C. Ill	15	785	194	307	878	1, 185	1, 188	$9. 25	$8. 70
E. N. Dak	33	614	605	4, 006	1, 219	5, 225	5, 937	9. 10	5. 50
E. S. Dak	19	537	825	2, 819	1, 140	3, 959	4, 687	8. 75	5. 35
NW. Minn	18	221	318	2, 298	781	3, 079	2, 846	9. 25	5. 00
E. Nebr	11	10	96	215	47	262	60	8. 00	6. 85
Kansas	34	655	282	1, 568	754	2, 322	1, 392	8. 10	6. 60
N. Wyo	3	50	150	657	75	732	550	8. 75	7. 00
Utah	10	80	80	612	555	1, 167	569	9. 15	5. 75
W. Colo	7	90	64	1, 434	223	1, 657	1, 283	8. 20	6. 20
Other districts	78	333	287	799	891	1, 690	456	------	------
Total	228	3, 375	2, 901	14, 715	6, 563	21, 278	18, 968	------	------
Alfalfa									
W. S. Dak	15	1, 041	848	1, 562	1, 447	3, 009	2, 217	$16. 25	$18. 00
NW. Kans	14	29	91	833	275	1, 108	720	13. 00	13. 90
SW. Kans	9	175	162	1, 950	236	2, 186	929	13. 00	13. 70
W. Texas	3	45	7	252	45	297	240	12. 85	10. 00
W. Okla	8	3	0	402	124	526	339	12. 20	14. 20
Utah	7	1, 000	3, 030	7, 748	3. 700	11, 448	18, 707	14. 50	13. 90
Colorado	11	85	110	572	162	734	600	14. 30	13. 75
E. N. Mex	3	30	0	1, 092	000	1, 692	849	11. 90	13. 85
S. Idaho	16	442	1, 270	1, 757	540	2, 297	3, 316	14. 65	15. 00
E. Mont	5	150	150	873	325	1, 198	951	16. 65	17. 90
Calif	9	922	826	1, 288	1, 319	2, 607	2, 892	12. 70	16. 50
Other districts	58	581	1, 128	3, 522	1, 458	4, 980	3, 200	------	------
Total	158	4, 503	7, 622	21, 851	10, 231	32, 082	34, 960	------	------
Timothy									
Ill	51	711	344	1, 114	770	1, 884	967	$4. 75	$6. 85
N. Ohio	26	248	78	417	518	935	489	5. 05	6. 85
E. S. Dak	12	85	294	183	108	291	737	4. 30	5. 85
NW. Minn	17	277	175	312	286	598	994	4. 40	5. 15
S. Minn	34	1, 439	1, 149	3, 845	2, 019	5, 864	8, 351	4. 55	6. 15
Wis	22	164	132	73	202	275	228	5. 15	6. 45
NE. Iowa	29	655	802	1, 809	718	2, 527	5, 251	4. 65	6. 50
SW. Iowa	22	295	576	9, 778	1, 321	11, 099	7, 529	4. 75	6. 70
SE. Iowa	30	364	217	4, 715	561	5, 276	4, 049	4. 60	6. 80
NW. Mo	9	18	6	567	124	691	587	4. 60	6. 65
NE. Mo	11	216	267	1, 747	450	2, 197	932	4. 75	6. 70
N. and C. Idaho	5	177	375	353	948	1, 301	1, 230	4. 00	6. 25
Other districts	85	497	472	848	598	1, 446	1, 835	------	------
Total	353	5, 146	4, 887	25, 761	8, 623	34, 384	33, 179	------	------

Monthly Average Carload Prices of Hay and Straw, Per Ton, at Important Markets, February, 1927

Commodity	New York [1] [2]	Philadelphia [1]	Richmond	Chicago [1]	Kansas City [1]	Commodity	Boston [1] [2]	Baltimore	Pittsburgh [1]	Cincinnati [1]	St. Louis [1]	Minneapolis [1] and St. Paul	Omaha [1]	Memphis	New Orleans	Savannah	Denver	Los Angeles [1]	San Francisco [1]
U. S. No. 1 timothy	$26.00	$24.50	$23.75	$20.75	$18.00	No. 1 timothy	$25.50	$23.75	$20.50	$18.25	$21.50	$21.00		$23.50	$27.75	$27.25	$18.50		
U. S. No. 2 timothy	24.50	22.75	22.00	18.75	16.50	No. 2 timothy	22.50	22.75	18.75	17.75	19.75	19.50		21.50	25.75				
U. S. No. 1 tim. lht. clo. mxd	24.50	22.50	24.75	21.00		No. 1 lht. clo. mix.		25.25	21.25	21.50									
U. S. No. 2 tim. lht. clo. mxd	23.00	20.50	23.75	18.75		No. 2 lht. clo. mix.		23.50	18.75										
U. S. No. 1 tim. med. clo. mxd	23.50	20.50	24.75	20.00															
U. S. No. 1 clo. lht. tim. mxd		17.50		20.50		No. 1 clo. mxd	22.00	24.75	26.00	22.25	22.00				33.25				
U. S. No. 1 clover			27.75	20.50		No. 1 clover		28.75	26.25	25.00									
U. S. No. 2 clover			24.75	18.50															
U. S. No. 1 tim. lht. gr. mxd	24.50	22.50		20.00		No. 1 alfalfa			29.50	24.00	26.25	24.75	19.50	27.00	28.25		16.00	$18.50	$15.00
U. S. No. 2 tim. lht. gr. mxd	23.60	21.50		18.00		Standard alfalfa			25.00			23.50	18.50	24.50	26.00				13.75
U. S. No. 1 alfalfa	34.00		30.75	24.00	19.25	No. 2 alfalfa			21.50	21.75	19.00	20.50	15.50	22.00	24.00			15.50	11.50
U. S. No. 2 alfalfa			26.25	20.25	17.00														
U. S. No. 3 alfalfa				17.60	13.75	No. 1 upland					19.00	20.50	17.00						
U. S. No. 1 upland prairie				20.00	15.00	No. 2 upland						19.25	15.00						
U. S. No. 2 upland prairie				18.00	13.00	No. 1 midland							16.00						
U. S. No. 1 midland				15.00															
						No. 1 wheatstraw		14.00	15.50	12.00		11.50	9.25		17.75				
						No. 1 oat straw	13.50	14.75	15.50	11.25		12.50	10.00						
						No. 1 rye straw	28.25	27.00	16.00	14.75		13.00			22.50				
Wheat straw		16.25	14.50	13.00	9.25														
Oat straw	14.00	16.25		13.00															
Rye straw	25.50	21.50		17.00															

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[1] Hay quotatious represent average of cash sales at these markets.

[2] Large bales.

Monthly Average Prices of Feedstuffs in Carloads at Important Markets, February, 1927

(Per ton, bagged)

Commodity	Boston	Philadelphia	Baltimore	Buffalo	Pittsburgh	Cincinnati	Chicago	Minneapolis	St. Louis	Memphis	Kansas City	Omaha	Los Angeles	San Francisco
Standard spring wheat bran	$35.75	$35.25	$35.20	$31.50	$33.25		$29.55	$27.30						
Soft winter wheat bran		36.50	36.00	34.00	34.35	$32.25			$28.65	$28.95	$26.10			
Hard winter wheat bran		35.35		33.00	33.25	31.60	29.25		28.30		25.90	$26.20		$35.50
Standard spring wheat middlings	36.45	36.20	36.05	32.65	34.75	34.85	31.45	28.50						
Spring wheat flour middlings		39.10		35.50	38.25		34.00	31.75						
Soft winter wheat middlings		40.50	36.35	38.00	38.10	37.00			33.80		31.85			
Hard winter wheat middlings				37.10		37.00					31.50			46.50
Brown winter wheat shorts				37.10							30.35	32.00		35.25
Gray winter wheat shorts				38.10					33.35	34.75	31.55	37.50		
Red Dog flour	44.00	43.10		39.40	42.25	42.25	38.75	35.25			37.20			
Wheat mixed feed				36.00		34.25		29.75			28.80			
Rye middlings		31.50		31.10				23.90						
Linseed meal (34%)	50.90			45.85	48.80	50.75	49.50	47.35			51.60	52.60	$49.10	44.50
Cottonseed meal (43%)	42.80	41.70		39.80	39.40	37.75	39.00	38.60		34.50	36.50	37.95		
Cottonseed meal (41%)	40.55	40.30		38.55	38.40	36.75	38.00	37.10		33.50				
Cottonseed meal (36%)	37.55	37.80		35.30	36.75	34.35	35.85	35.10					37.25	36.00
Digester feeding tankage (60%)						75.00	75.00	75.00			75.00	75.00		
No. 1 alfalfa meal (medium)		32.50	33.65			27.35	25.75		24.65	26.00	21.75	22.10		
Gluten feed	39.90	39.55	39.65	36.65	36.65	36.65	32.75	35.95						
Gluten meal		49.75		46.65		47.65		46.95						
White hominy feed	35.45	32.75	35.00	32 75		31.20	29.95		29.50			28.60		
Yellow hominy feed		33.00	34.55	33.00		31.20	29.95					29.60		
Dried beet pulp			39.75										33.10	

Wholesale Prices of Field Seeds for February, 1927

For Best Grades of Seeds Offered by Seedsmen

[Dollars per 100 pounds, except seed grains, which are per bushel]

Kind of seed	New York				Baltimore				Louisville				Chicago				Minneapolis				St. Louis				Kansas City			
	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Feb. 5	Feb. 12	Feb. 19	Feb. 26
Red clover [1]	31.75	31.25	30.50	30.00	31.00	31.00	30.00	29.50	32.00	32.00	30.00	30.00	41.00	41.75	42.75	43.75	41.00	41.75	42.75	43.00	40.00	40.00	40.00	43.00	38.00	38.00	38.00	41.50
Alsike clover	37.75	37.75	37.75	37.50	36.50	37.00	37.00	37.00	37.50	37.50	37.00	37.25	37.50	37.75	38.25	38.25	38.00	38.00	38.25	38.50	38.00	39.00	39.00	39.00	38.00	38.00	38.00	38.00
White clover	33.50	33.50	33.00	33.00	33.00	33.00	33.00	32.00	35.00	35.00	35.00	35.00	34.00	34.00	34.00	34.00	40.00	40.00	40.00	40.00	37.00	36.00	36.00	36.00	37.00	35.00	35.00	35.00
Sweet clover	14.00	14.00	13.75	13.75	13.50	13.50	13.25	12.75	13.50	13.00	12.50	12.50	14.00	14.00	13.75	13.85	14.50	14.50	14.25	14.00	14.00	13.50	13.50	13.50	14.25	14.00	14.00	14.00
Lespedeza								11.00				8.25												10.00				
Alfalfa	21.00	21.00	20.75	20.50	21.00	20.50	20.50	20.50	19.50	19.00	18.75	18.75	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	19.50	19.50	19.50	19.50	20.00	20.00	20.00	20.00
Timothy	6.50	6.50	6.50	6.50	6.25	6.25	6.25	6.25	6.25	6.25	6.00	6.10	6.15	6.15	6.15	5.85	6.25	6.25	6.25	6.25	6.00	6.00	6.00	6.00	6.50	6.50	6.50	6.50
Redtop	25.50	26.00	26.00	26.00	25.50	25.50	25.50	26.00	25.00	25.00	24.75	25.00	25.85	26.00	25.75	25.75	26.50	27.50	27.50	27.50	26.00	26.00	26.00	26.00	25.50	25.00	25.00	25.00
Ky. blue grass	21.50	21.50	21.50	21.50	22.00	22.00	22.00	22.00	19.75	19.75	19.75	20.25	20.85	20.85	20.85	20.85	22.00	22.00	22.50	22.50	23.00	22.00	22.00	22.00	21.00	21.00	21.00	21.00
Orchard grass	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	13.75	13.75	13.75	14.25	13.25	14.09	14.00	14.00	15.00	15.00	15.50	15.50	13.50	13.50	13.50	13.50	14.00	14.00	14.00	14.00
Meadow fescue	26.00	26.00	25.00	25.00										23.00	23.00	23.00									25.00	25.00	25.00	25.00
Rape	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00		6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.50	6.50	6.50	6.50
Hairy vetch	14.50	14.75	15.00	15.00	15.00	15.00	15.00	15.00					15.75	15.75	15.75	15.75	14.00	14.00	16.00	16.00	17.00	17.00	17.00	17.00				
Common vetch	5.25	5.00	5.00	5.00	5.00	5.00	5.00	5.00																				
Canada f. peas	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00					5.25	5.25	5.25	5.25	5.00	5.00	5.00	5.00	5.50	5.50	5.50	5.50				
Cowpeas					3.75	3.75	3.75	3.75	3.85	3.75	3.85	3.90									4.00	4.00	4.00	4.00	4.25	4.00	4.00	4.00
Soybeans					3.00	3.00	3.00	3.00	3.75	3.75	3.65	3.75	4.90	4.90	4.90	4.90	5.00	5.09	5.00	5.00	4.50	4.50	4.50	4.50	3.75	3.50	3.50	3.50
Seed corn													1.85	1.85	1.85	1.90	6.00	6.00	6.00	6.00	1.25	1.35	1.35	1.35	2.00	2.00	2.00	2.00
Seed wheat													1.95	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.90	1.90	1.90	1.90				
Seed oats													.80	.80	.75	.75	.85	.85	.85	.85	.80	.80	.80	.70	.70	.70	.70	.70
Seed barley													1.05	1.05	1.05	1.05	.95	.95	.95	.95	1.35	1.35	1.35	1.35				
Seed rye													1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50	1.20	1.30	1.30	1.30				
Seed buckwheat													1.60	1.60	1.65	1.60	1.30	1.30	1.30	1.30						1.20	1.20	1.20

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[1] Prices quoted under New York, Baltimore, and Louisville are for imported red-clover seed.

Grain

Weekly Weighted Price per Bushel of Reported Cash Sales, February, 1927, with Comparisons of Monthly Averages

Wheat

Market and grade	Weekly averages				Monthly averages			
	Feb. 4	Feb. 11	Feb. 18	Feb. 25	1926		1927	
					Feb.	Dec.	Jan.	Feb.
CHICAGO	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
Hd. Winter .... No. 2	142	141	140	138	176	142	143	141
No. 3	136	134	131	131	175	136	137	133
Red Winter .... No. 2	140	137	136	138	183	140	137	136
No. 3	134	132	133	130	182	136	133	132
MINNEAPOLIS								
Hd. Spring .... No. 1	148	150	148	149	177	149	149	149
Dk. No. Spring .... No. 1	146	146	146	146	173	148	147	146
No. 2	144	144	144	143	170	146	145	144
No. Spring .... No. 1	143	142	141	141	167	146	143	142
No. 2	140	139	138	137	164	143	141	138
Am. Durum .... No. 2	165	157	160	158	151	174	168	160
KANSAS CITY								
Dk. Hd. Winter .... No. 2	138	137	137	136	173	139	138	137
No. 3	137	136	136	135	173	137	137	136
Hd. Winter .... No. 2	137	136	135	134	171	138	137	135
No. 3	136	134	134	133	168	136	136	134
ST. LOUIS								
Hd. Winter .... No. 2	142	139	140	139	177	141	142	139
Red Winter .... No. 2	138	137	135	132	185	137	138	135
No. 3	137	135	133	132	183	136	136	134
SIX MARKETS[1]								
By classes (all grades)								
Hd. Red Spring	140	140	139	138	167	142	141	139
Durum	145	144	138	134	141	144	143	140
Hd. Red Winter	136	135	134	133	170	137	136	135
Soft Red Winter	135	134	133	132	182	135	135	133
All classes and grades	138	137	136	134	165	139	139	136
MINNEAPOLIS (cash close)								
Dk. No. Spring .... No. 1	144	144	143	143	172	144	144	143
WINNIPEG (cash close)								
No. Spring .... No. 1	140	139	139	140	155	134	136	140
Corn								
CHICAGO								
White .... No. 2	79	78	78	74	80	77	78	77
No. 3	77	73	73	69	74	75	76	72
Yellow .... No. 2	79	78	77	76	81	77	79	77
No. 3	75	74	73	71	75	75	74	73
KANSAS CITY								
White .... No. 2	74	74	74	71	73	75	75	74
No. 3	71	71	71	70	70	74	73	71
Yellow .... No. 2	76	75	75	75	72	78	76	75
No. 3	72	72	72	72	70	75	74	72
ST. LOUIS								
White .... No. 2	78	74	76	------	------	74	76	75
No. 3	------	72	72	68	72	71	73	69
Yellow .... No. 2	------	77	79	77	74	78	80	78
No. 3	77	75	76	73	72	76	76	74
FIVE MARKETS[1]								
All classes and grades	64	66	64	60	63	66	65	63
Oats, white								
CHICAGO .... No. 3	44	44	44	43	41	46	46	43
MINNEAPOLIS .... No. 3	45	45	44	44	37	46	46	44
KANSAS CITY .... No. 3	47	47	44	44	41	47	48	45
ST. LOUIS .... No. 3	46	45	47	44	42	48	47	45
FIVE MARKETS[1]								
All classes and grades	42	40	41	41	42	44	43	42

Weekly Weighted Price per Bushel of Reported Cash Sales, February, 1927, with Comparisons of Monthly Averages—Continued.

Rye

Market and grade	Weekly averages				Monthly averages			
	Feb. 4	Feb. 11	Feb. 18	Feb. 25	1926		1927	
					Feb.	Dec.	Jan.	Feb.
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
CHICAGO .... No. 2	102	106	106	105	97	96	102	105
MINNEAPOLIS .... No. 2	104	102	101	102	91	94	99	102
Barley								
MINNEAPOLIS .... No. 2	71	71	72	71	62	67	69	71
Flaxseed								
MINNEAPOLIS .... No. 1	224	225	225	225	243	224	223	225

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[1] Duluth and Omaba included in wheat; Minneapolis and Omaha in corn; Omaha in oats.

Weekly Closing Prices of Futures, February, 1927, with Comparisons of Monthly Averages

MAY FUTURES

Wheat

Market	Weekly averages				Monthly averages			
	Feb. 4	Feb. 11	Feb. 18	Feb. 25	1926		1927	
					Feb.	Dec.	Jan.	Feb.
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
Chicago	142	141	140	140	170	140	140	141
Minneapolis	142	141	140	139	162	142	141	140
Kansas City	134	134	133	132	162	134	133	133
Winnipeg	139	138	138	139	156	135	136	139
Liverpool	150	149	150	150	168	151	148	150
Corn								
Chicago	81	81	80	77	81	82	81	80
Kansas City	78	78	77	74	76	80	79	76
Oats								
Chicago	47	47	46	45	42	50	49	46
Winnipeg	58	58	58	58	47	58	59	58
JULY FUTURES								
Wheat								
Chicago	133	135	134	133	150	132	131	134
Minneapolis	141	141	140	140	158	------	139	140
Kansas City	126	127	126	125	142	125	124	126
Winnipeg	137	137	137	137	155	134	134	137
Liverpool	151	149	150	150	168	------	149	150
Corn								
Chicago	84	84	84	82	84	85	84	83
Kansas City	81	80	80	78	79	82	82	79
Oats								
Chicago	48	47	46	45	43	48	48	46
Winnipeg	56	56	56	56	48	58	57	56

Field Station in Louisiana

A temporary field station of the Federal market news service on strawberries was opened at Hammond, La., on March 7, and probably will continue in operation until the early part of May. A heavy crop of berries is reported in Louisiana.

Inspection of United States Wheat for Export by Grades and Classes

January, 1927

[Bushels, 000 omitted]

Classes	Hard Red Spring				Durum				Hard Red Winter				Soft Red Winter				White				Mixed				All classes
Grades	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	Total
New York	41			41		20		20			16	16		142		142									219
Philadelphia														526		526									526
Baltimore														817		817									817
New Orleans									15	548		563		360		360						28	24	52	975
Galveston										2, 191		2, 191													2, 191
Houston										281		281													281
Portland, Oreg														61		61		1, 066		1, 066					1, 127
Seattle																	37	174		211					211
San Francisco																	17			17					17
Total, January, 1927	41			41		20		20	15	3, 020	16	3, 051		1, 906		1, 906	54	1, 240		1, 294		28	21	52	6, 364
Total, December, 1926	451	56		507		57		57	87	3, 651	46	3, 784	8	2, 004		2, 012	53	2, 191		2, 244	37	46		83	8, 687
Total, July 1, 1926, to Jan. 31, 1927	944	375	36	1, 355		555		555	3, 887	51, 973	62	55, 922	1, 869	17, 975	40	19, 884	550	21, 256	210	22, 016	440	605	37	1, 082	100, 814

No inspections for export were reported for January from Portland, Me., Boston, Newport News, and Norfolk, Va., Port Arthur, Tex., Tacoma, Wash., or Astoria, Oreg.

Recent Agricultural Publications

These publications are free as long as the limited supply of the department lasts. After the department's supply is exhausted they may be purchased from the Superintendent of Documents, Government Printing Office, Washington, D. C., at the prices quoted in parentheses.

To obtain the bulletins, list those desired, write your name and address plainly, and send the list to the Office of Information, Department of Agriculture, Washington, D. C. Requests may be made by postal card or letter.

Farmers' Bulletins

(For popular distribution)

1439 F. Diseases of cabbage and Related Plants. (10¢.)
1525 F. Effective Haying Equipment and Practices. For Northern Great Plains and Intermountain Regions. (10¢.)

Department Bulletins

[This series of publications is more or less technical and is intended primarily for specialists and research workers. The supply available for free distribution is very limited.]

1429 D. The Parasites of Popillia Japonica in Japan and Chosen (Korea) and Their Introduction into the United States, by Curtis P. Clausen and others. (15¢.)
1439 D. Fish Oil, An Efficient Adhesive in Arsenate-of-Lead Sprays, by Clifford E. Hood. (10¢.)
1453 D. The Cheese Skipper as a Pest in Cured Meats, by Perez Simmons. (15¢.)
1456 D. Drainage by Means of Pumping from Wells in Salt River Valley, Arizona, by James C. Marr. (10¢.)
1459 D. The Regal Lily, by David Griffiths. (10¢.)
1462 D. American Bulbs Under Glass, by David Griffiths. (15¢.)
1465 D. A Method of Growing Bacteriologically Sterile Potato Plants, by H. G. MacMillan. (15¢.)
1476 D. A Progress Report on the Investigations of the European Corn Borer, by D. J. Caffrey and L. H. Worthley. (35¢.)

Department Circulars

412 C. Dusting with Monohydrated Copper Sulphate and Lime for Control of Pecan Scab, by J. B. Demaree and J. R. Cole. (5¢.)

Miscellaneous Publications

Misc. Cir. 66 M. The Identification of Furniture Woods (25¢.)
Misc. Cir. 78 M. Use of Motion Pictures in Agricultural Extension Work. (10¢.)

Miscellaneous Publications—Continued

Misc. Cir. 81 M. The Relations Between Crop Yields and Precipitation in the Great Plains Area. (30¢.)
Misc. Cir. 85 M. Boys' and Girls' 4-H Club Work under the Smith-Lever Act, 1914–1924. (15¢.)
Misc. Cir. 86 M. Motion Pictures of the United States Department of Agriculture. (10¢.)
Misc. Cir. 90 M. Score Cards for Judging Clothing Selection and Construction. (5¢.)
Misc. Cir. 91 M. A Forestry Program for Women's Organizations. (5¢.)
Misc. Cir. 96 M. Crop Report Regulations. (5¢.)
Misc. Cir. 101 M. The Agricultural Outlook for 1927. (10¢.)
Misc. Cir. 102 M. Pertinent Information Regarding the 1927 Spring Clean-up of Areas Quarantined on Account of the European Corn Borer. (5¢.)
Stat. Bul. 18 S. Statistics of Hogs, Pork, and Pork Products, Year Ended Dec. 31, 1925. (30¢.)
Yearbook Sep. 927. Nutritive Value of Fruits, Vegetables and Nuts. (5¢.)
North American Fauna No. 49. A Biological Survey of North Dakota. I. Physiography and Life Zones. II. The Mammals. (60¢.)

New Bulletin on Colorado Melons

The State agricultural experiment station at Fort Collins, Colo., recently published Bulletin No. 312, entitled "Harvesting and Marketing Cantaloupes and Honey Dew Melons in the Arkansas Valley of Colorado, Seasons of 1924 and 1925." This 60-page bulletin covers the subject very thoroughly and gives special attention to standardization and shipping-point inspection of melons. The text is illustrated by 20 half-tone cuts and a few maps and charts.

Almost a Billion Packages

A recent report compiled by the Bureau of Agricultural Economics shows about 900,000,000 packages, exclusive of barrels, manufactured in the United States during 1926. Last year was a big year for fruit crops, and the containers used for fruit show a large increase. No figures were available for barrels. Boxes, baskets, and crates, which exceeded 25,000,000 each, are listed below:

Berry boxes:	
1-pint, American	32, 490, 967
1-quart, American	197, 150, 131
1-pint, metal rim	39, 865, 800
Till baskets:	
3-quart, wood rim	47, 607, 957
4-quart, wood rim	71, 307, 475
3-quart, metal rim	44, 580, 900
Round stave baskets:	
1-bushel	35, 422, 395
Boxes:	
Apple	41, 134, 939
Los Angeles lug	28, 574, 120
Crates:	
Orange	30, 234, 028

Cold-Storage Holdings

Report of March 1, 1927

Cold-storage holdings of apples, expressed in terms of barrels were 5,132,000, compared with 5,300,000 a year ago and a five-year average of 4,399,000. The movement out of storage for the month was 2,203,000 barrels, compared with 1,751,000 February last year.

Stocks of creamery butter, which were 8,086,000 pounds were the lowest on record for this date. The smallest amount reported heretofore was 8,910,000 pounds on March 1, 1923. The out movement for February was 9,866,000 pounds, compared with 13,068,000 for the same period a year ago.

Total holdings of all varieties of cheese were reduced by 8,211,000 pounds, compared with a reduction last year of 9,356,000 pounds.

Case eggs reached their point of minimum holdings with 87,000 cases. This is 10,000 cases more than March 1 last year.

Cold Storage Holdings on March 1, 1927, with Comparisons

[Thousands; i. e., 000 omitted]

Commodity	Feb. 1, 5-year average	Feb. 1, 1926	Feb. 1, 1927	Mar. 1, 5-year average	Mar. 1, 1926	Mar. 1, 1927
Fresh Fruits						
Apples (barrels)	2, 956	3, 157	3, 178	2, 141	2, 288	2, 162
Apples (boxes)	9, 020	10, 009	10, 435	6, 772	7, 898	7, 352
Apples (baskets)	---------	1, 672	2, 037	---------	1, 138	1, 558
Total apples (barrels)[1]	5, 963	7, 051	7, 335	4, 399	5, 300	5, 132
Pears (barrels)	---------	19	17	---------	13	9
Pears (boxes)	---------	381	360	---------	177	215
Frozen and Preserved Fruits (pounds).	---------	21, 592	48, 921	---------	19, 124	45, 715
Dairy Products (pounds)						
Butter, creamery	30, 309	39, 381	17, 952	19, 288	26, 313	8, 086
Cheese, American	36, 084	50, 339	46, 026	29, 619	42, 587	39, 239
Cheese, Swiss, including block	6, 942	8, 856	8, 128	6, 378	8, 254	7, 442
Cheese, brick and Munster	1, 557	2, 126	1, 633	1, 229	1, 605	1, 547
Cheese, Limburger	880	1, 293	1, 478	774	1, 192	1, 467
Cheese, all other varieties	5, 227	4, 917	4, 871	4, 736	4, 537	4, 230
Total cheese	50, 690	67, 531	62, 136	42, 736	58, 175	53, 925
Eggs						
Case (cases)	310	578	253	34	77	87
Frozen (pounds)	21, 591	29, 256	31, 207	17, 287	24, 167	25, 745
Frozen Poultry (pounds)						
Broilers	14, 454	13, 702	20, 455	12, 536	11, 685	18, 160
Fryers	---------	6, 826	9, 417	---------	6, 115	8, 162
Roasters	41, 412	37, 645	43, 651	38, 150	33, 336	38, 035
Fowls	18, 461	16, 586	20, 137	16, 454	14, 062	17, 666
Turkeys	12, 071	7, 216	12, 188	12, 295	7, 141	12, 120
Miscellaneous frozen poultry	27, 836	26, 537	39, 228	24, 889	23, 058	35, 465
Total frozen poultry	114, 234	108, 512	145, 076	104, 324	95, 397	129. 608
Meats (pounds)						
Beef, frozen	79, 678	55, 705	67, 431	72, 251	51, 498	60, 622
Beef in process of cure	12, 971	13, 617	14, 055	12, 233	12, 325	12, 532
Beef, cured	10, 612	11, 216	13, 768	12, 092	13, 867	15, 018
Total beef	103, 261	80. 538	95, 254	96, 576	77, 690	88, 172
Pork, frozen	130, 872	98, 311	150, 255	158, 198	120, 115	177, 922
Pork, dry salt, in process of cure	84, 813	77, 147	58, 084	83, 214	72, 365	60, 019
Pork, dry salt, cured	60, 437	60, 858	28, 051	74, 876	71, 706	41, 025
Pork, pickled, in process of cure	253, 604	211. 981	224, 691	262, 307	218, 191	234, 469
Pork, pickled, cured	132, 183	107, 745	127, 990	158, 288	127, 470	158, 646
Total pork	661, 909	556, 042	589, 071	736, 883	609, 847	672, 111
Lamb and mutton, frozen	3, 378	2, 354	4, 447	3, 287	3, 346	4, 072
Miscellaneous meats, frozen and cured	72, 331	57, 168	61, 791	72, 575	54, 825	59. 224
Total meats	840, 879	696, 102	750, 563	909, 321	745, 708	823, 579
Lard	69, 698	64, 187	69, 576	83, 416	76, 145	77, 390

[1] Three boxes or three bushel baskets are considered the equivalent of one barrel.

There were approximately 1,500,000 pounds more frozen eggs on hand than last March 1. The out movement for the month was 5,462,000 pounds, compared with 5,089,000 last year.

The movement of poultry from storage was somewhat heavier than it was in February, 1926, being 15,468,000 pounds, compared with 13,115,000. Stocks were 129,608,000 pounds, against 95,397,000 a year ago. The five-year average is 104,324,000 pounds.

Total holdings of frozen and cured beef were reduced by about 7,000,000 pounds and frozen and cured pork stocks were increased by approximately 83,000,000. The increase in pork for the same period last year was nearly 54,000,000 pounds.

Lard stocks increased by 7,814,000 pounds, compared with 11,958,000 last February and production was 120,370,000 pounds, compared with 126,905,000 a year ago.

Cold Storage Holdings March, 1, 1927, by Sections

[Thousands, i. e., 000 omitted]

Commodity	New England	Middle Atlantic	East North Central	West North Central	South Atlantic	East South Central	West South Central	Mountain	Pacific
Fresh Fruits									
Apples (barrels)	58	868	368	163	644	50	11	------	------
Apples (boxes)	49	697	1, 025	633	191	62	243	76	4, 376
Apples (baskets)	171	807	251	82	192	25	26	------	4
Pears (barrels)	------	9	------	------	------	------	------	------	------
Pears (boxes)	6	130	26	3	------	2	2	------	46
Frozen and Preserved Fruits (pounds)	3, 078	11, 690	17, 406	3, 328	1, 831	1, 012	30	310	7, 030
Dairy Products (pounds)									
Butter, creamery	1, 118	2, 584	2, 471	843	264	65	320	85	336
Cheese, American	2, 008	10, 986	19, 124	631	555	452	564	1, 996	2, 923
Cheese, Swiss, including block	------	466	6, 287	134	6	56	13	139	341
Cheese, brick and Munster	------	71	1, 187	96	2	40	7	99	45
Cheese, Limburger	------	224	1, 113	13	------	15	------	2	100
Cheese, all other varieties	70	1, 800	1, 776	152	33	11	53	39	296
Eggs									
Case (cases)	6	39	7	8	1	4	5	1	16
Frozen (pounds)	1, 045	7, 332	8, 722	3, 619	701	544	719	39	3, 024
Frozen Poultry (pounds)									
Broilers	1, 049	7, 077	5, 494	2, 565	246	639	612	39	439
Fryers	141	862.	4, 683	2, 121	96	167	11	29	52
Roasters	5, 043	15, 539	10, 728	5, 431	267	7	597	.7	416
Fowls	1, 552	4. 352	7, 111	2, 914	370	114	391	109	753
Turkeys	1, 388	4. 782	2, 874	949	79	60	103	49	1, 836
Miscellaneous frozen poultry	1, 413	14, 501	16, 643	1, 714	147	380	169	14	544
Meats (pounds)									
Beef, frozen	1, 969	5, 923	33, 226	12, 648	888	35	4, 078	605	1, 250
Beef, in process of cure	299	2, 421	6, 090	2, 922	93	37	303	165	202
Beef, cured	445	1. 663	9, 155	3, 322	196	5	22	47	163
Pork, frozen	8, 439	11, 043	69, 568	69, 135	4, 379	798	3, 524	4, 866	6, 170
Pork, dry salt, in process of cure	1, 598	2, 080	21. 636	27, 097	2, 855	1, 746	1, 816	617	604
Pork, dry salt, cured	1, 674	1. 118	15, 922	17, 671	1, 939	380	1, 820	304	197
Pork, pickled, in process of cure	7, 509	19, 728	76, 973	106,706	6, 565	2, 360	3, 471	3, 796	7, 361
Pork, pickled, cured	6, 740	10, 464	59, 663	68, 393	4, 318	405	2, 912	1, 741	4, 010
Lamb and mutton, frozen	755	1, 962	1, 020	144	22	19	26	40	84
Miscellaneous meats, frozen and cured	2, 432	8, 182	18, 714	22, 600	1, 661	177	1, 683	1, 962	1, 813
Lard	4, 655	7. 602	34, 912	20, 415	1, 873	691	1, 661	2, 321	3, 260

Meats Placed in Cure or Frozen During Month

[In thousands of pounds, i. e., 000 omitted]

Variety	January, 5-yr. av.	January, 1926	January, 1927	February 5-yr av.	February. 1926	February, 1927
Beef, frozen	11, 019	11, 851	9, 196	7, 316	9, 121	6, 661
Beef placed in cure	8, 063	7, 061	6, 534	7, 943	7, 040	5, 972
Pork, frozen	70, 274	66, 813	85, 090	55, 079	47, 310	64, 142
Pork, dry salt, placed in cure	112, 201	102, 410	79, 747	90, 139	73, 551	69, 668
Pork, pickled, placed in cure	199, 848	175, 337	187, 429	170. 782	141, 771	163, 118
Lamb and mutton, frozen	583	514	454	635	1, 167	193
Lard produced	179, 972	162, 314	148, 790	152, 937	126, 905	120, 370

Foreign Crops and Markets

Review of World Agriculture

Wheat seedings in countries where the winter wheat area is normally about one-half of the total wheat area of the world outside of Russia and China are now estimated to be 128,000,000 acres, or 4% greater than last year. This includes an estimate for the Ukraine. Ten other European countries report 39,000,000 acres, an increase of 3% over last year. Decreases have been reported only in North Africa. The condition of the wheat crop as of March 15 is reported to be good in all countries excepting North Africa and India. Present indications are that the effect of an increased area in India may be offset by poor conditions for the development of the crop. In North Africa, while the outlook up to early March was not good, it is possible for the condition of the crop to improve before harvest.

Indications are that world exports of wheat for the year ended July 1, 1927, will be larger than originally stated in estimates made by the Department of Agriculture. The factors indicating the increase are: (1) Materially heavier exports from Russia so far this season; (2) larger crops than last year in Argentina and Australia, the overseas movement of which has been comparatively slow owing to relatively high freight rates; (3), stocks in the United States on March 1 well above those of March 1, 1926. So far world exports since July 1 have exceeded exports for the same period last year by about 100,000,000 bushels. Total exports last year reached nearly 677,000,000 bushels. A probable range of the total exports of exporting countries for this season is from 780,000,000 to 850,000,000 bushels. Among importing countries, the only outstanding variations from earlier estimates of imports are indicated increases for Italy, Germany and France. Stocks in Europe are generally low, and buying is conducted on a hand-to-mouth basis. The relatively high ocean freight on Southern Hemisphere wheat may be expected to prolong the period of close buying, although imported wheat in some European countries is cheaper than domestic wheat. At present, conditions seem to be generally favorable to maintaining the present wheat price level. Estimates of the area and prospects for next year's harvest, however, will soon become an important factor in determining the price level.

Cotton production for 1926–27 in 17 countries outside of the United States, including Russia and China, is now estimated at 8,854,000 bales of 478 pounds net against 10,126,000 bales for 1925–26, a decline of 13%. The latest estimate for the current United States crop, however, is 18,618,000 bales against 16,104,000 bales last year. The low prices for raw cotton resulting from the large American crop have resulted in world mill consumption of all cotton reaching 12,934,000 running bales for the six months ended January 31, 1927, according to advices from the International Federation of Master Cotton Spinners' and Manufacturers' Associations at Manchester, England.

The consumption figure quoted above is a record one for any half-year period, and is 5% larger than either of the two preceding six months' periods. Consumption of American cotton stands at 7,224,000 running bales against 6,974,000 bales for the same period last year. There were also increases in the use of cotton from all other important sources. The federation reports world mill stocks as of January 31, at 4,681,000 running bales, or about 5% above both the preceding six months and a year ago. Of the 1927 figure, 2,988,000 bales were American cotton against 2,862,000 bales in 1926. All indications point to substantial purchasing for stocks well in advance of current needs. Net exports from the United States for the seven months ended January 31, 1927, reached 7,024,000 bales of 500 pounds gross, exclusive of linters, against 5,575,000 bales for the same period of last year. Germany continues as the leading buyer of American cotton, closely followed by Great Britain and Japan.

Tobacco.—Exports of all types of leaf tobacco for January reached 66,000,000 pounds compared with 47,000,000 pounds in January, 1926. Bright Flue Cured, and Kentucky and Tennessee Dark Fired types accounted for practically the whole increase in exports. The exports of Bright Flue Cured at considerably higher prices than a year ago reflect the continuing strong foreign demand for cigarette tobacco. Exports of dark fired types, on the other hand, are going at considerably lower prices than in 1926. January exports of Dark Virginia tobacco of 2,976,451 pounds compared with 2,854,139 pounds for January, 1926, were valued at only $460,940, compared with a value of $1,326,441 for the smaller volume in January, 1926. The unfavorable position of this type continues to reflect the depressing effect of heavy stocks in storage and the inactive foreign demand.

Rice production in 11 countries including India is now estimated at 109,463,000,000 pounds compared with 111,467,000,000 pounds in 1925, a decrease of 1.8%. These countries in 1925 produced about 87% of the world rice crop exclusive of China. Smaller crops in India and Japan account for most of the decrease. Siam, the Philippines and China are the only important rice-producing countries for which no data on production are yet available. The area under rice in the seven exporting districts of Siam, where from 50% to 60% of the total crop is grown, was estimated on October 31, at 4,103,000 acres compared with 3,954,000 in 1926, or an increase of 3.8%. The crop at that time was expected to be the largest the country had ever produced. Prospects for the Philippine crop are good and a bumper crop is expected, according to the American Chamber of Commerce Journal of the Philippines for November, December, and January.

MARKET CONDITIONS

Great Britain.—British commodity markets generally entered the four-week period ended March 15 exhibiting a fair increase in activity, although the general level is still well below that of a normally healthy condition. Most grades of coal now sell at prices near those prevailing prior to the strike. Some increase is noted in the iron and steel output, but relatively high coal prices continue to retard activity in heavy industries.

By the middle of February raw cotton prices had reached the highest levels recorded this season. Better business with India and China was reflected in higher prices also for yarn and cloth. Calcutta exhibits an ability to maintain its interest in Lancashire goods, but the present military situation surrounding Shanghai puts that important market in a doubtful position. Mills in the American section have generally increased operations, but cloth and yarn production in that section is still only about 75% of capacity. The Bradford wool market has maintained a strong tone during the month, largely as the result of keen bidding from the continent. Business in tops and yarns shows some improvement, but reports on piece goods are conflicting, with cloth dealers showing a reluctance to advance prices in keeping with raw wool prices.

The market for wheat has been only moderately active, with slight change in prices. With exports from southern hemisphere running considerably above normal, indications are that the relatively low prices now prevailing will be maintained. Sugar continues in good demand at ruling prices. On the Liverpool bacon market a strengthening tendency was noted during the period February 23–March 9, bringing prices for Danish Wiltshires back to mid-December levels. Canadian offerings have rallied also, and there is some reason to believe that, under present conditions affecting supplies of British hogs, the low point in bacon prices has been passed. At the apple auctions, demand has been steady for stock in good condition, with boxed fruit generally in greater favor than barreled stock. Oranges continue in relatively short supply, and Australian apples have only begun to appear. Butter prices have been consistently low enough to divert supplies to the United States.

Germany.—Business in Germany continues active, but the rate of acceleration appears to be somewhat less pronounced than a few months ago. The reduced discount rate has resulted in the withdrawal of some foreign capital, and conditions in the international steel market have dictated a somewhat reduced activity for members of the European Cartel. The textile industry, however, is well occupied and is buying raw cotton freely. Since December most mills have been working full time, with the market firm for low-count yarns. Textile unemployment has been reduced to a minimum. Among foodstuffs, the pork market is outstanding in having the price of hogs at Berlin at the lowest levels since May, 1925. The average for February was $13.96 per 100 pounds against $15.14 in January and $16.13 a year ago. Lard in tierces at Liverpool has been weak also, standing at $14.49 per 100 pounds for February against $14.70 in January and $17.11 last year. February butter prices were up slightly compared to January, but slightly under February, 1926. Apple prices continue steady at relatively high levels for good quality.

France.—French industrial activity continues at a rate much below normal. There are indications, however, of renewed confidence in national finances, with its attending increase in business turnover. Recent issues of national securities have been heavily oversubscribed. Index figures indicate a slower rate of decline in commodity prices, and the

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The Price Situation

Farms Price Level Slightly Higher

Farm Prices.—On February 15, the general level of farm prices at 127 was one point higher than on January 15, but 16 points lower when compared with the index of 143 a year ago. Most of the prices included in the index showed slight increases, but the major advance, that of cotton prices from 10.6 cents in January to 11.5 cents in February, was more than offset by the seasonal decline in egg prices from 36.9 cents in January to 29.0 cents in February. Compared with last year's prices, grains, fruits and vegetables, and cotton are below, while meat animal and dairy and poultry prices are approximtely at last year's level. During March and April further seasonal declines in dairy and poultry product prices and weakness in grain and cotton prices during the first part of March, may offset further advances in other prices, and tend to hold the general average near its present level.

The general wholesale commodity price level declined further during February to 149, compared with 150 in January. Lower prices appeared in all groups except textiles and farm products. By the first of March slight increases were shown by metal and building material prices. The lower nonagricultural prices in February were again responsible for an increase in the ratio of farm prices to nonagricultural prices. From the low point of 80 reached in December the ratio increased to 81 in January and 82 in February.

General Business Conditions.—Business conditions measured by activity in basic industries appear to have improved somewhat during February. The steel and iron industries were more active, automobile production increased in response to good sales during February and building contracts awarded were slightly higher than in February last year. The freight movement of goods continues high with principal increases appearing in coal. The total value of money payments indicated by bank debits was higher than in February of 1926. In the field of retail sales, tendencies are mixed, as shown by the fact that mail order house sales in February were again below last year's sales by 3.1%, while sales of department and other retail stores were 2.5% higher.

Money rates which continue easy rose slightly after the middle of the month, reflecting probably the usual spring expansion of business. Unusually large flotations of new securities during the past two months, made possible by relatively cheap money, may tend to give additional stimulus to business and sustain commodity prices through the increased demand for materials and equipment.

COTTON PRICES CONTINUE UPWARD

Cotton.—The average price of cotton at the ten designated spot markets continued upward in February and the average for the first week in March was higher than for any day in February, being 13.99 cents for March 1–7, compared with an average of 13.45 cents for February. The price received by growers on February 15 was 11.5 cents, compared with 10.6 cents on January 15.

World consumption of all growths for the six months ended January 31, 1927, was the largest on record for any half-year period and was 5% higher than either the preceding six months or the same period in 1926, according to the International Cotton Federation. Mills stocks showed the same percentage increase over the same periods. Consumption and stocks of American cotton showed corresponding increases.

While the world's visible supply of all cotton on February 25 was 1,890,000 bales greater than on the same date last year, according to estimates by the Commercial and Financial Chronicle, the total foreign crop for the countries reporting up to March 1 as received by the Department of Agriculture was 1,314,000 bales less than last season, when those countries produced 86% of the total foreign crop. Reports from China and India indicate a considerable reduction.

A general improvement has occurred in the foreign cotton textile industry. Cotton trade prospects in Great Britain continues favorable, and in Germany, Czechoslovakia, and Austria further improvement is apparent. In Japan, increase in domestic consumption of cloth and advance in the price of silver have had a favorable effect on the cotton industry. Conditions continue depressed in France and Italy.

Weather reports indicating the progress of soil preparation and planting and the purchases of fertilizer as indicating probable changes in yield are beginning to have some influence upon the market. The first estimate of sales of fertilizer tags, covering sales during the first seven months of the season, was made early in March by the Secretary of the New Orleans Cotton Exchange, indicating a decrease of about 35% from last year.

Wheat.—The average price received by producers has remained practically unchanged during the past three months, between $1.22 and $1.23 per bushel. At the central markets prices by the end of February and first part of March averaged 3 cents lower than during January and were approximately at the low level of the heavy marketing season reached during September, 1926. Greater weakness in soft winter wheat prices and marked stability in spring wheat prices appear to reflect abundant stocks in the soft winter wheat areas and less than last year's supplies in the spring wheat area. Durum prices for the better grades declined further, but are still above last year's prices, this being due apparently to a scarcity of No. 2 amber durum, a good part of which has already been exported.

Slightly higher prices prevailed prior to the official indications of farm and country mill and elevator stocks on March 1, but they have since weakened moderately. These stocks, together with the visible supply in the central markets, amounted to 277,000,000 bushels, compared with 224,000,000 a year ago.

Spring wheat prices (No. 1 dark northern) at Minneapolis by the first week in March averaged lower than Winnipeg prices (No. 1 northern) for the first time this season. The present margin in favor of Winnipeg has resulted from a recent 10-cent advance in No. 1 northern wheat in Canada, where there appears to be shortage of wheat of the better grades, while prices at Minneapolis have remained unchanged.

The demand for wheat by domestic mills has recently been less active than during the first part of the season. Supplies of winter wheat appear to be ample for both domestic use and further export before the new crop becomes available. Although European demand promises to remain good, the available supplies in exporting countries and the indications of increased seeding in the Northern Hemisphere suggest a continuation of relatively stable wheat prices until significant changes in new crop prospects become evident.

DEMAND FOR CORN INACTIVE

Corn.—The farm price of corn advanced from 64.3 cents on January 15 to 66.5 cents on February 15. The price of No. 3 Yellow cash corn at Chicago declined from 73 cents on February 15 to 68 cents on February 28, and after a slight recovery continued to decline to 65 cents by March 8. The decline in prices is due largely to lower demand, which is being reflected in the rapidly increasing visible supply at the terminal markets. During the past month the visible supply has been increasing from 1,000,000 to nearly 2,500,000 bushels weekly, until it reached 47,337,000 bushels on March 5, the largest visible supply on record. The receipts of corn at the terminal markets have been less than a year ago, but the purchase of corn, both for consumption in the United States and for export has been considerably lower than last year.

There are some indications that corn prices may advance during the next two months. The stocks on farms March 1 were only 1,113,691,000 bushels, compared with 1,329,581,000 bushels on March 1, 1926. In the corn belt the stocks on farms were only 708,000,000 bushels, while a year ago they were 1,051,000,000 bushels. The percentage of corn shipped or to be shipped out of county where grown is only 16.5% of the 1926 crop, while last year 19.8% of the crop was sold. Most of the areas where corn is sold as a cash crop report that there is very little corn left to be marketed. The spread between cash corn and future prices is larger than normal and should the visible supply begin to decrease during the next month or six weeks, cash corn prices should begin to rise.

Hogs.—Hog prices in February were somewhat below January and below February a year ago. The average cost of packer and shipper droves at Chicago was $11.73 in February, compared to $11.96 in January, $11.57 in December, and $12.45 in February, 1926. A decline in price from January to February is rather uncommon, the usual tendency being upward. The decline this year was due largely to the increased discount on heavy hogs, although the level of light hog prices was also lower. The receipts of hogs at seven leading markets were about 3% less than in February, 1926, but the indicated inspected slaughter was about the same. Storage stocks of pork products during February increased 83,900,000 pounds and lard 8,000,000 pounds. In February, 1926, pork products increased 57,300,000 pounds and lard 12,000,000 pounds. On March 1 storage stocks of pork were 61,000,000 pounds larger and lard less than 1,000,000 pounds larger than on March 1, 1926. Average weights in February were still below last year. Prices of most fresh and cured pork products during February averaged below last year.

With a smaller indicated amount of products going into domestic consumption than last year, at a lower price, a falling off in demand for pork seems indicated. While hogs supplies during the next two months will probably be no larger than last year, this falling off in demand if continued may result in the level of prices remaining below last year. The apparent weakness in the domestic market is accompanied by and may be a reflection of similar weakness in the foreign markets.

Cattle.—The market for all kinds of cattle during February was steady to strong. The demand for heavy, well-finished cattle continued broad, and these advanced in price more than any other grade. The premium for weighty cattle, which appeared about the first of the year, continued. The average price of beef steers at Chicago in February this year was about 35 cents above that of February, 1926. This increase was due mostly to higher prices of choice cattle which averaged nearly 90 cents higher, and were in much larger supply than in February, 1926. Medium and common steers, although in smaller supply, sold for less than in February, 1926. Prices of stocker and feeder cattle responded to the advancing fat-cattle market, and toward the end of February the cost of these kind was higher than for the same week last year at most markets. Total cattle receipts at seven markets were about the same as, and the indicated inspected slaughter was a little less than, in February, 1926. While cattle supplies during the next two months will be fairly large they are expected to be less than in either 1926 or 1925, when the inspected slaughter of cattle was, respectively, second and third largest on record. A continuing strong market is indicated.

Lambs.—With continued liberal supplies the lamb market remained at a comparatively low level during the first three weeks of February, but with an advancing tendency. During the last week an advance of 50 to 75 cents occurred, followed by another advance of nearly 50 cents on the last day of the month. Between the opening and closing days of the month top prices advanced nearly $2 and reached the highest point in some months. Receipts of lambs at seven leading markets were about the same as in February, 1926, and the indicated inspected slaughter was larger. The number of lambs on feed in Colorado and western Nebraska on March 1 was estimated as only about 700,000 head, compared to 1,100,000 a year ago. Supplies of fed lambs for the next two months will be considerably smaller than last year. This decrease will probably be offset to some extent by an earlier movement of spring lambs from California and a large, early movement of Texas grass sheep and yearlings. Prices of fed lambs will probably remain on a fairly high level for the rest of the season.

Butter.—Contrary to the usual seasonal movement, butter prices were maintained throughout February well above the high level of January. New York quotations on 92 score averaged 51.5 cents in February against 49.2 cents in January (while 88 score advanced from 45 cents to 49 cents).

The unusually strong position indicated by recent butter prices has developed out of conditions of comparatively light winter receipts, together with a well maintained demand. Stocks in cold storage on March 1 amounted to 8,086,000 pounds against 17,967,000 pounds on February 1 and 26,313,000 pounds on March 1, 1926. With cold storage stocks the lowest on record for March 1, current receipts of fresh butter will dominate the market earlier than would normally be the case. Domestic receipts were supplemented during February by slightly less than a million pounds of New Zealand butter and prevailing margins between domestic and foreign prices are sufficient to make further importations possible despite the reluctance of buyers to purchase foreign butter when the season is so far advanced.

Receipts on the four principal markets totaled 43,496,000 pounds in February, 42,510,000 pounds in January, and 41,094,000 pounds in December. Domestic production has thus apparently been increasing only gradually under the stimulus of high winter prices and low feed prices and with no sharp advance anticipated in the trend of production, prices may be expected to be well maintained at a high level until the new season.

Wool.—Domestic prices of wool continue firm with little change the past month. Prices received by growers on February 15 averaged 31.1 cents compared with 30.9 cents on January 15. Prices of foreign wools at Boston are still above the parity of domestic wools. Wool contracting in the west is reported active with a considerable portion of wool in some States already contracted. This may be taken as an indication of confidence in prevailing prices and possibly stronger prices.

On the foreign primary markets prices have shown further increases. At the Wellington wool sale closing on February 18 prices were firm with fine crossbred closing by 1 cent a pound above the closing rates on January 14, and lambs wool 1 to 2 cents a pound higher. The feature of the Bradford wool market is the resistance to higher prices for tops and yarn following the rising raw wool market. Recent reports indicate a substantial improvement in business in tops and yarn with slightly higher prices for the latter, and better demand for piece goods.

Stocks in Australia on January 31 were estimated at 242,000,000 pounds, compared with 268,000,000 pounds the same date in 1926.

Index Numbers of Farm Prices and Wholesale Prices of Nonagricultural Commodities

Year and month	Index numbers of farm prices (August, 1909–July, 1914=100)							Index of nonagricultural prices [1]	Relative purchasing power of farm products [2]
	Grains	Fruits and vegetables	Meat animals	Dairy and poultry products	Cotton and cottonseed	Unclassified	All groups		
1919	231	189	206	182	247	162	209	199	105
1920	231	249	173	197	248	152	205	241	85
1921	112	148	108	151	101	90	116	167	69
1922	105	152	113	135	156	94	124	168	74
1923	114	136	106	147	216	109	135	171	79
1924	129	124	109	137	211	100	134	162	83
1925	156	160	139	143	177	92	147	165	89
1926	129	189	146	141	122	88	136	161	85
January	143	214	140	153	138	87	143	165	87
February	140	218	146	144	142	87	143	164	87
March	133	220	147	137	133	85	140	162	87
April	131	253	146	133	135	83	140	160	88
May	131	240	148	131	130	82	139	160	87
June	130	216	154	130	132	81	139	160	87
July	125	195	152	131	126	85	136	159	85
August	128	166	144	130	130	89	133	160	83
September	121	136	148	139	134	93	134	161	83
October	123	136	148	144	94	97	130	160	81
November	121	142	142	157	88	97	130	161	80
December	120	137	140	161	81	91	127	158	80
1927:									
January	120	140	140	152	85	87	126	156	81
February	122	142	143	143	94	84	127	155	82

[1] Computed for the Bureau of Agricultural Economics by the Bureau of Labor Statistics from wholesale prices of all commodities other than those originating on United States farms. 1910–1914=100.

[2] Index numbers of all groups of farm prices divided by the index numbers of wholesale prices of nonagricultural commodities.

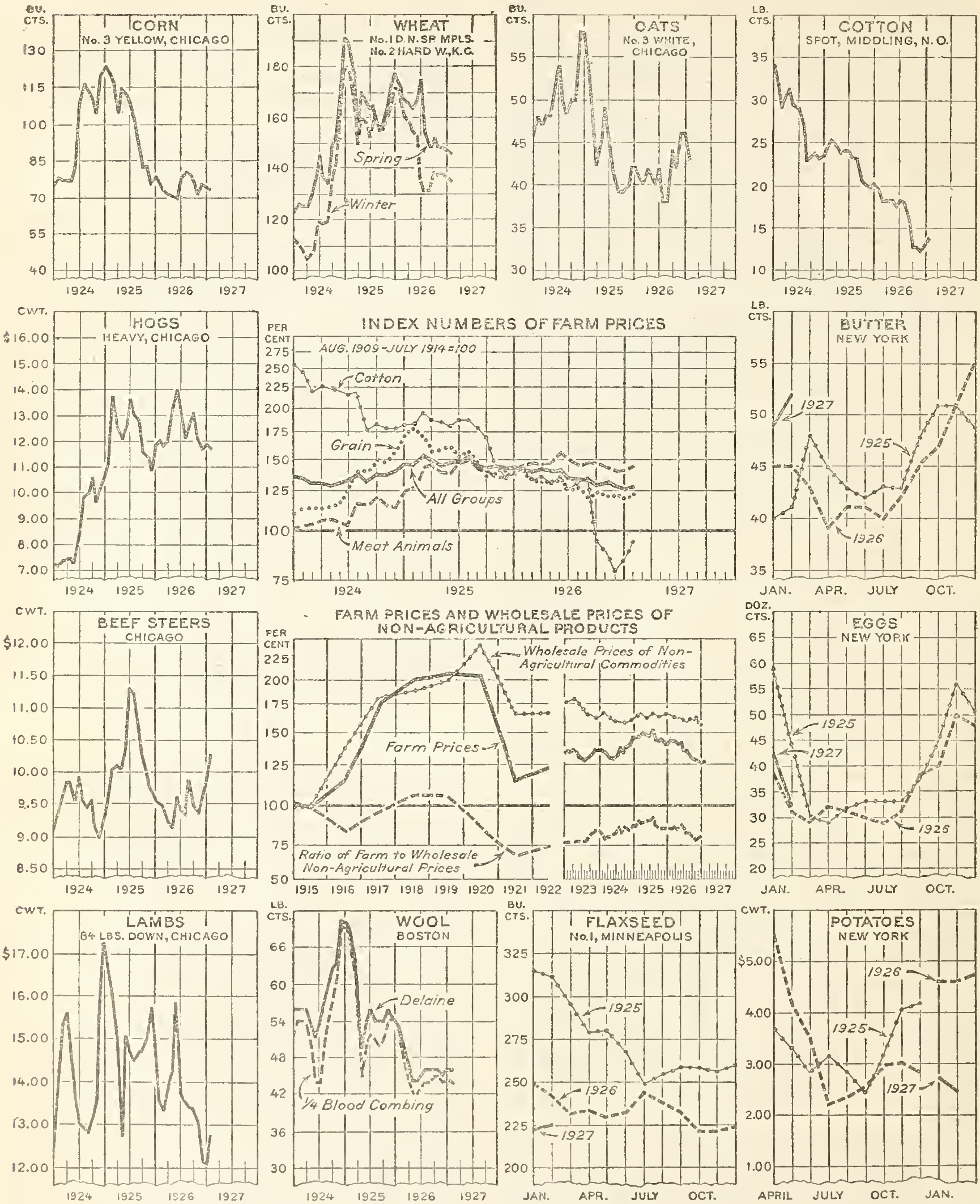
Review of World Agriculture—Continued

unemployment situation has stopped short of developing into a really serious factor. It should be noted, however, that so far the principal industries, particularly leather, automotive, and textile, have not yet shifted from their policy of reduced output. In textiles, most of the mills are reported as operating at about 25% under capacity, with many mills working about 40 hours per week. Stocks of both raw and manufactured cotton have been reported as low, but the markets have been dull, with buying conducted on a hand-to-mouth basis.

Other countries.—A more optimistic tone has appeared in comments on the near future in Italian industry, but output continues to decline. The cotton association reports that 83% of the spindles and 77% of the looms are on part time as the result of low raw cotton prices and the consequent caution among buyers of finished goods. An increased use of rayon at the expense of cotton is noted, production in Italy for 1926 being placed at 38,000,000 pounds against 31,000,000 pounds for 1925. Conditions in the wool industry are reported as unfavorable, with additional reductions in activity expected.

In the Netherlands, business expresses confidence in 1927 being a good year, and conditions there are materially better than a year ago. The same feeling is reported from Belgium, where manufacturers are said to have on hand practically all the orders they can handle at this time of year. Spanish industry reports improvement in orders, especially in textiles, where low raw cotton prices have been an advantage. In Sweden, conditions are felt to be generally satisfactory, but Denmark and Norway continue to report a condition of more or less severe depression. Japanese industries report a shrinkage of profits, although there are no indications as yet of reduced output. The fall in raw cotton prices has cut down sales of yarn and cloth as buyers watch for signs of prices having reached bottom. Chinese markets, which have maintained their level of consumption remarkably well in recent months, are facing a new crisis as military operations converge upon Shanghai.

Price Movements of Important Agricultural Products



This set of charts is an attempt to show at a glance the price situation of agricultural products. The individual charts forming the border display prices which are considered to be fairly typical of the market price movements of the major agricultural products. The upper chart in the center shows the movement of prices of 30 farm products, and of the grain, meat animals, and cotton groups for comparison. The lower center chart shows the movement of farm and wholesale prices of nonagricultural products, and the ratio of farm prices to wholesale prices of nonagricultural commodities.

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